

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of the Extra-ordinary General Meeting of the Members of Electrosteel Castings Limited, held on 11 August 2018 at 11.30 a.m. at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha - 770 017

Dear Sir,

Sub.: Consolidated Report of the Scrutinizer on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and voting through ballot paper at the Extra-ordinary General Meeting of the Members of Electrosteel Castings Limited held at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 at 11.30 a.m.

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the Extra-ordinary General Meeting (EGM) of the Company in a fair and transparent manner and ascertaining the results thereof, as per Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended on the resolution set forth in the Notice dated 12 July 2018 of the Extra-ordinary General Meeting of the Members of the Company held on 11 August 2018 at 11.30 a.m. at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017.



The Notice dated 12 July 2018 along with statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the Members in respect of below mentioned resolutions.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members of the Company.

The Company had also provided facility of voting through ballot paper to the Members present at the EGM who had not cast their vote earlier through remote e-voting facility. The Members of the Company holding shares as on the "cut-off date" of 4 August 2018 were entitled to vote on the resolutions as contained in the Notice of the EGM.

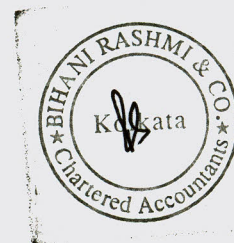
The voting period for remote e-voting commenced on Wednesday, 8 August, 2018 at 9.00 a.m. and ended on Friday, 10 August 2018 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.

After closure of the voting at the EGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses, not in the employment of the Company and after conclusion of voting at the EGM the votes cast thereunder were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from NSDL's e-voting system and voting through ballot paper at the EGM.

I now submit the consolidated report as under on the result of remote e-voting and voting through ballot paper at the EGM in respect of the said Resolutions:



Resolution No. 1 - Special Resolution:**Issue of Equity Shares on Preferential Basis**

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the EGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	82	194024411	54	44001	136	194068412	99.99
Against	11	12372	-	-	11	12372	0.01
Total Valid Votes Cast	93	194036783	54	44001	147	194080784	100
Invalid	-	-	-	-	-	-	-

Resolution No. 2 - Special Resolution:**Re-appointment of Mr. Uddhav Kejriwal (DIN: 00066077) as the Whole-time Director of the Company**

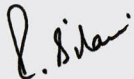
Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through Ballot at the EGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	71	191592088	54	44001	125	191636089	98.74
Against	21	2444395	-	-	21	2444395	1.26
Total Valid Votes Cast	92	194036483	54	44001	146	194080484	100
Invalid	-	-	-	-	-	-	-

Note: % in the report has been rounded off to two decimal figure.



The register and all other papers relating to voting by electronic means and voting by ballot paper shall remain in my custody till the Chairperson considers, approves and signs the minutes of the EGM. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,
Yours Faithfully,



RASHMI BIHANI
Membership No.: 64298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No.: 328 -58E



Place: Kolkata
Date: 12 August 2018

Countersigned by

1. Chairperson of the EGM -



(Shermadevi Yegnaswami Rajagopalan) ✓

2. Witness to unblocking of votes -

Sehaby
(SHRAWAN KUMAR CHAUBEY)

3. Witness to unblocking of votes -

P. Chakraborty
(PRANAB CHAKRABORTY)