

Bihani Rashmi & Co.
Chartered Accountants

5, Clive Row (4th Floor), Room No. 92A
Kolkata - 700 001, India
Ph. : (91-33) 40000816, 9874177730
E-mail : rashmi@bihanico.in
Website : www.bihanico.in

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

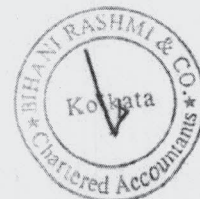
To,

The Chairman of the 67th Annual General Meeting of the Members of
Electrosteel Castings Limited, held on 16th September 2022 at 11.30 am through Video Conferencing/
Other Audio Visuals Means at deemed venue,
Registered Office of the Company at
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub.: Consolidated Report of the Scrutinizer on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, at the Sixty-seventh Annual General Meeting of the Members of Electrosteel Castings Limited held at deemed venue, Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 at 11.30 a.m. through Video Conferencing (VC)/Other Audio Visuals Means (OAVM)

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the remote e-voting process as well as e-voting by Members at the 67th Annual General Meeting (AGM) of the Company in a fair and transparent manner and ascertaining the results thereof, as per Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions set forth in the Notice dated 10th May, 2022 of the AGM of the Members of the Company held on 16th September 2022 at 11:30 am at the deemed venue of registered office of the Company at



Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 through Video Conferencing (VC)/Other Audio Visuals Means (OAVM).

The Notice dated 10th May, 2022 along with statement setting out material facts under Section 102 of the Companies Act, 2013 was sent electronically to the Members in respect of below mentioned resolutions.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members of the Company.

The Company had also provided the facility of voting through e-voting to the Members present at the AGM through VC/OAVM and who had not cast their vote earlier through remote e-voting facility. The Members of the Company holding shares as on the "cut-off date" of 09th September, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Tuesday, 13th September, 2022 at 9.00 a.m. and ended on Thursday, 15th September, 2022 at 5:00 p.m. and the NSDL e-voting platform was blocked thereafter.

After closure of the voting at the AGM, the votes cast under remote e-voting and e-voting facility during the AGM were thereafter unblocked in the presence of two witnesses, not in the employment of the Company and the results were downloaded.

I have scrutinized and reviewed the remote e-voting and e-voting votes tendered therein based on the data downloaded from NSDL's e-voting platform.

I now submit the consolidated report as under on the result of remote e-voting and e-voting facility made available during the AGM in respect of the said Resolutions:



Resolution No. 1 – Ordinary Resolution:

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2022, together with the Report of the Directors and Auditors thereon.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	Votes	No.	Votes	
Favour	650	321,069,897	19	38,638	669	321,108,535	99.995%
Against	9	14,827	-	-	9	14,827	0.005%
Total Valid Votes Cast	659	321,084,724	19	38,638	678	321,123,362	100%
Invalid	-	-	-	-	-	-	

Resolution No. 2 – Ordinary Resolution:

To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2022, together with the Report of the Auditors thereon.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	648	321,068,712	19	38,638	667	321,107,350	99.995%
Against	9	14,812	-	-	9	14,812	0.005%
Total Valid Votes Cast	657	321,083,524	19	38,638	676	321,122,162	100%
Invalid	-	-	-	-	-	-	



Resolution No. 3 - Ordinary Resolution:

To declare a Dividend of Rs. 0.08 (i.e., 80%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2022:

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	649	321,374,979	19	38,638	668	321,413,617	99.996%
Against	10	13,317	-	-	10	13,317	0.004%
Total Valid Votes Cast	659	321,388,296	19	38,638	678	321,426,934	100%
Invalid	-	-	-	-	-	-	

Resolution No. 4 - Ordinary Resolution:

To re-appoint . Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

Resolution No.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	626	314,458,482	19	38,638	645	314,497,120	99.01%
Against	31	3,146,590	-	-	31	3,146,590	0.991%
Total Valid Votes Cast	657	317,605,072	19	38,638	676	317,643,710	100%
Invalid	1	3,782,224	-	-	1	3,782,224	



Resolution No. 5 - Ordinary Resolution:

To re-appoint Mr. Sunil Katial (DIN: 07180348), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	631	321,023,207	19	38,638	650	321,061,845	99.887%
Against	27	364,089	-	-	27	364,089	0.113%
Total Valid Votes Cast	658	321,387,296	19	38,638	677	321,425,934	100%
Invalid	-	-	-	-	-	-	

Resolution No. 6 - Ordinary Resolution:

To appoint Statutory Auditors of the Company and to fix their remuneration.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	648	321,373,079	19	38,638	667	321,411,717	99.995%
Against	11	15,217	-	-	11	15,217	0.005%
Total Valid Votes Cast	659	321,388,296	19	38,638	678	321,426,934	100%
Invalid	-	-	-	-	-	-	



Resolution No. 7 - Ordinary Resolution:

Ratification of remuneration of M/s. S G & Associates and M/s. Narasimha Murthy & Co. as joint Cost Auditors of the Company, for the Financial Year 2022-23.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	Votes	No.	Votes	No.	No.	Votes	
Favour	643	321,365,869	19	38,638	662	321,404,507	99.994%
Against	15	18,927	-	-	15	18,927	0.006%
Total Valid Votes Cast	658	321,384,796	19	38,638	677	321,423,434	100%
Invalid	-	-	-	-	-	-	

The register and all other papers /downloads relating to voting by electronic means shall remain in my custody till the Chairperson considers, approves and signs the minutes of the AGM. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,
Yours Faithfully,

R. Bihani
RASHMI BIHANI
Membership No.: 064298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No.: 032858E
UDIN:22064298ASQCZS6680



Place: Kolkata
Date: 16/09/2022

Countersigned by

1. Company Secretary of the Company-

[Signature]

2. Witness to unblocking of votes -

Siddhant Sinha

3. Witness to unblocking of votes -

Gopal Ojha