

**ELECTROSTEEL CASTINGS LIMITED**

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

**Declaration of the Results of e-voting of the Postal Ballot**

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed in Postal Ballot Notice dated 3 January, 2022 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 12 February, 2022.

Based on the Report of the Scrutinizer dated 12 February, 2022, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
<b>Special Business:</b>				
1.	Amendment/Alteration of Object Clause of the Company	99.97279	0.02721	Special Resolution
2.	To approve adoption of amended and restated Articles of Association of the Company	99.97318	0.02682	Special Resolution
3.	Re-appointment of Mr. Umang Kejriwal (DIN: 00065173) as the Managing Director of the Company.	99.76691	0.23309	Special Resolution
4.	Re-appointment of Mr. Mayank Kejriwal (DIN: 00065980) as the Joint Managing Director of the Company.	99.74944	0.25056	Special Resolution
5.	Increase in the maximum number of Directors to 20 (twenty)	99.74748	0.25252	Special Resolution
6.	Appointment of Mr. Ashutosh Agarwal (DIN: 00115092) as a Whole-time Director and Chief Financial Officer of the Company and remuneration thereof.	99.77823	0.22177	Special Resolution
7.	Appointment of Mr. B. K. Choudhury (DIN: 00766032) as an Independent Director of the Company.	99.98461	0.01539	Special Resolution
8.	Approval for appointment of Mr. Madhav Kejriwal, related party, as Senior Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof	99.74660	0.25340	Ordinary Resolution

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Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited,

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

Indranil Mitra  
Company Secretary



Place: Kolkata

Date: 12 February, 2022

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