



## FROM MD and JMD's DESK



Dear members of the Electrosteel family,

Namaste, Vanakkam and Namaskaram.

Every New Year is special. But 2022 is all the more so, because on the 1<sup>st</sup> of Jan, ECL and SPL became one - Electrosteel Castings Limited. This is a matter of great pride and immense satisfaction to us personally as we are sure it is for you!

What does this merger mean for us?

We are now the **LARGEST DI PIPE MANUFACTURER IN INDIA** and 3<sup>rd</sup> largest in the world.

We are stronger than before. The response from financial institutions has been extremely positive which is reflected in the fact that our credit ratings have shot up. We will have synergies that will lead to greater technology sharing, cost and overhead reduction and better negotiation with suppliers. There will be better economies of scale and greater customer care and service. All of this will lead to rapid growth.

This merger has also created the largest and most experienced talent pool in the entire DI Pipe and Specials industry. A beautiful mix of age and youth, of experience and enthusiasm, which remains one of our most prized assets.

When we sit back, we see Electrosteelians, eyes sparkling and hearts brimming with confidence. We see a great pool of talent and a steely determination to keep the Electrosteel flag flying high forever.

Onward Electrosteelians! Harness the power of **ONE!**

*Bada Saab would have been proud of you!*

Umang and Mayank Kejriwal

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## RECORD ACHIEVEMENTS

December has been a month of stupendous achievements. Here are some of them.

SW - hot metal production - 38,153 MT. Previous record - 35,176 MT in Oct, '21.

KW - dispatched 71 (40 ft) containers. Previous record - 53 containers in Aug '21.

BW - dispatched 157 (40 ft) containers. Previous record - 125 containers in Aug '21.

SW - dispatched 37,657 MT. Previous record - 32,111 in Oct, '21.

KW - ESP Fittings - 886 MT. Previous record - 836 MT in Sept '21.

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SW - ESP production - 34,273 MT. Previous record - 30,468 MT in Oct '21.

SW - FPP production - 554 MT. Previous record - 504 MT in Nov '21.

SW - lowest ever rejection - 4.12%. Previous lowest - 4.17% in Feb '19.

KW - Flange Pipe production - 487 MT. Previous record - 351 MT in Aug '21.

KW - Flange Pipe dispatch - 492 MT. Previous record - 351 MT in Aug '21.

KW - Flanging in Flange Pipe - 10,008 no's. Previous record - 6529 no's in Aug '21