



# ELECTROSTEEL CASTINGS LIMITED

CIN: L27310OR1955PLC000310

Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India

Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332

Website: www.electrosteelcastings.com; E-mail: companysecretary@electrosteel.com

## **CORRIGENDUM TO THE ANNUAL REPORT 2019-20** **OF ELECTROSTEEL CASTINGS LIMITED**

This corrigendum is being issued in connection to the Annual Report of Electrosteel Castings Limited ('the Company'), for the Financial Year 2019-20, to be considered and adopted by the Members of the Company, at the ensuing Annual General Meeting ('AGM') of the Company, scheduled to be held on Tuesday, 15 September, 2020, at 11:30 a.m., through video conferencing ('VC') or other audio-visual means ('OAVM'), to transact the businesses as mentioned in the Notice of the AGM dated 13 August, 2020. The said Annual Report, along with the said AGM Notice, were despatched to the Members of the Company through e-mail on 19 August, 2020.

The Members of the Company should take note of the following typographical corrections in the aforesaid Annual Report of the Company:

- (a) In the 'Management Discussion and Analysis Report', the table appearing under Para E(b) (i.e., **Company's Sales mix**), on Page No. 19 of the Annual Report, shall be read as:

(Rs. in Crores)

	Year ended 31 March, 2020	Year ended 31 March, 2019
Revenue from sale of Product		
D.I. Spun Pipes	1,746.59	1,622.91
D.I. Fittings	208.02	253.50
C.I. Spun Pipes	183.61	154.10
Others	296.27	313.25

- (b) In Note No. 21 of the 'Notes to Standalone Financial Statements' for the year ended March 31, 2020, appearing on Page No. 121 of the Annual Report, the last two column headings shall be read as 'As at March 31, 2020' and 'As at March 31, 2019', respectively.

- (c) In the 'Consolidated Statement of Cash Flow' for the year ended March 31, 2020, under Para A (CASH FLOW FROM OPERATING ACTIVITIES) appearing on Page No. 172 of the Annual Report, the entries between 'Operating Profit before Working Capital changes' and 'Cash generated from Operations', shall be read as:

(Amount Rs. in Lakhs)

	For the year ended March 31, 2020	For the year ended March 31, 2019
Less: Increase/(decrease) in inventories	1,42,50.28	1,44,19.62
Increase/(decrease) in trade receivables	(5,92.01)	1,34,71.56
Increase/(decrease) in loans and advances, other financial and non-financial assets	(2,70.44)	532.67
(Increase)/decrease in trade payables, other financial and non-financial liabilities and provisions	53,63.07	1,52,32.42
	1,87,50.90	4,36,56.27

- (d) In the 'Notes to Consolidated Financial Statements' for the year ended March 31, 2020, the page heading, on the Page No. 234 of the Annual Report, shall be read as 'Notes to Consolidated Financial Statements for the year ended March 31, 2020 (Contd.)'.

This corrigendum should be read in continuation to and in conjunction with the Annual Report of the Company, for the Financial Year 2019-20. This corrigendum to the Annual Report 2019-20 of the Company will be hosted on the website of the Company, viz., www.electrosteelcastings.com, besides being communicated to the Stock Exchanges, where the equity shares of the Company are listed.

We further inform you that the aforesaid corrections do not impact the Statement of Profit and Loss Account of the Company for the Financial Year ended 31 March, 2020. These corrections are carried out due to inadvertent typographical errors that happened at the time of art-working of the Annual Report.

All the concerned shareholders, stock exchanges, depositories, registrar and share transfer agent, the agency appointed for e-voting, the scrutinizer and other authorities and all other concerned persons are requested to take note of the above.

All other contents of the aforesaid Annual Report of the Company shall remain unchanged.

For Electrosteel Castings Limited

Sd/-

Indranil Mitra

Company Secretary

ICSI: A20387

Place: Kolkata

Date: 7 September, 2020





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