


<div>  ELECTROSTEEL CASTINGS LIMITED CIN: L27310OR1955PLC000310 Registered Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India Tel. No.: +91 06624 220 332; Fax: +91 06624 220 332 Website: www.electrosteelcastings.com; E-mail: companysecretary@electrosteel.com </div>						
EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018						
(Rs. in Lakh)						
Sl. No.	Particulars	Standalone				Consolidated
		Quarter Ended		Year Ended		Year Ended
		31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018
1.	Total Income from Operations	55304.98	55331.15	202358.16	192911.81	226589.67
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1181.22	1272.11	4358.86	10849.03	6452.67
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1181.22	1272.11	4358.86	10849.03	6452.67
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2265.62	1106.29	4698.64	7728.30	12418.70
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2408.71	1064.06	4892.67	7787.06	11544.04
6.	Equity Share Capital	3569.55	3569.55	3569.55	3569.55	3569.55
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	—	—	285625.01	282880.46	244301.58
8.	Earnings Per Share (of Re.1/- each) (for continuing and discontinued operations) –					
	1. Basic :	0.63	0.31	1.32	2.17	3.47
	2. Diluted :	0.63	0.31	1.32	2.17	3.47

Modified opinion expressed by Statutory Auditors
Attention is drawn by the Auditors to the following notes of the accompanying Audited Standalone and Consolidated Financial Results of the Company:

- Note no. 4 in respect of cancellation of coal block allotted to the company in earlier years and non-recognition of the claims receipt thereof & non-carrying of any adjustment in the books of accounts for the reasons stated in the note. Pending acceptance of claim, disclosures as per Indian Accounting standard will be given effect on final settlement and the balances appearing in the books of accounts in respect to such coal block have been carried forward at their carrying cost and disclosed as capital work in progress, property plant & equipment, inventories and other heads of account. The impact and consequential adjustment thereof are not presently ascertainable.
- Note No. 5 in respect of cancellation of North Dhadhu Coal block and non impairment in the value of the Investment and share of Bank guarantee in the Joint venture Company, pending determination of the claim for compensation.
- Note No. 7 in respect of Company's financial exposure of Rs. 817,44.13 lakhs in Electrosteel Steels Limited (ESL), an associate company, along with mortgage of certain fixed assets of the Company in favour of a Lender of ESL, which has been carried forward at their carrying value. Pending completion of resolution proceedings, no impairment has been provided in respect to above exposures and the impact of which is not presently ascertainable.
- Impacts with respect to (a), (b) & (c) above are presently not ascertainable and as such cannot be commented upon by them.

Note: The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites i.e. on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteelcastings.com

Date: 15 May 2018
Place: Kolkata

For Electrosteel Castings Limited
Sd/-
Umang Kejriwal
Managing Director
DIN: 00065173

LOKAKATHA, WEDNESDAY 16 MAY 2018

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