

Shareholding Pattern of Transferor & Transferee Company as per merger as on 31.03.2014							
	Transferor company	Transferee company					
	Mahadev Vyasaar Private	Electrosteel Castings Limited					
	Pre-arrangement	Pre-arrangement		Post-arrangement			
Sr	Description	No. of shares	%	No. of shares	%	No. of shares	%
(A)	Shareholding of Promoter and Promoter Group						
1	Indian						
(a)	Individuals/ Hindu Undivided Family	0	0	40945003	11.91	40945003	11.91
	Names of individuals...	0	0	As per list A attached			
(b)	Central Government/ State Government(s)	0	0	0	0	0	0
(c)	Bodies Corporate	10000	0	135136369	39.30	135136369	39.30
(d)	Financial Institutions/ Banks	0	0	0	0	0	0
(e)	Any Others	0	0	0	0	0	0
	Sub Total(A)(1)	10000	100	176081372	51.21	176081372	51.21
2	Foreign						
(a)	Individuals (Non-Residents)	0	0	0	0	0	0
	Foreign Individuals/						
(b)	Bodies Corporate	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0
(d)	Any Others	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	10000	0	176081372	51.21	176081372	51.21
(B)	Public shareholding						
1	Institutions						
(a)	Mutual Funds/ UTI	0	0	3000200	0.8726	3000200	0.8726
(b)	Financial Institutions / Banks	0	0	1030016	0.2996	1030016	0.2996
(c)	Central Government/ State Government(s)	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0
(e)	Insurance Companies	0	0	25353164	7.37	25353164	7.37
(f)	Foreign Institutional Investors	0	0	12979980	3.78	12979980	3.78
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0
(h)	Any Other	0	0	0	0	0	0



	Sub-Total (B)(1)	0	0	42363360	12.32	42363360	12.32
2	Non-institutions						
(a)	Bodies Corporate	0	0	23313205	6.78	23313205	6.78
(b)	Individuals						
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	0	0	61741750	17.96	61741750	17.96
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	0	0	7622475	2.22	7622475	2.22
(c)	Any Other	0	0				
1	Foreign Company	0	0	27480414	7.99	27480414	7.99
2	Trusts	0	0	106810	0.03	106810	0.03
3	Clearing Member	0	0	466906	0.14	466906	0.14
4	NRI/OBC	0	0	1871030	0.54	1871030	0.54
	Sub-Total (B)(2)	0	0	122602590	35.66	122602590	35.66
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	0		164966950	47.98	164966950	47.98
	TOTAL (A)+(B)	10000		341047322	99.19	341047322	99.19
(C)	Shares held by Custodians and against which DRs have been issued	0		2770000	0.81	2770000	0.81
	GRAND TOTAL (A)+(B)+(C)		100	343817322	100	343817322	100



(B)

u
LIST A

1 Indian

Individuals/Hindu Undivided Family

Sr. No.	Name of the shareholder	Details of Shares held	
		No. of shares held	As a % of grand total
(I)	(II)	(III)	(IV)
1	Smt. Asha Kejriwal	15247870	4.43
2	Sri Mayank Kejriwal	11391732	3.31
3	Sri Uddhav Kejriwal	3227540	0.94
4	Master Madhav Kejriwal (Minor)	2056400	0.60
5	Smt. Aarti Kejriwal	1741800	0.51
6	Sri Uddhav Kejriwal HUF	1554550	0.45
7	Sri Umang Kejriwal HUF	1415011	0.41
8	Sri Mayank Kejriwal HUF	1022940	0.30
9	Master Shashwat Kejriwal	742310	0.22
10	Ms. Priya Sakhi Kejriwal Mehta	637500	0.19
11	Ms. Nityangi Kejriwal	597800	0.17
12	Sri Ghanshyam Kejriwal	576100	0.17
13	Smt. Uma Kejriwal	336000	0.10
14	Smt. Pallavi Kejriwal	187950	0.05
15	Ms. Samriddhi Kejriwal	156100	0.05
16	Sri Mayank Kejriwal - Trustee of Priya Manjari Trust	27000	0.01
17	Sri Uddhav Kejriwal - Trustee of Samriddhi Trust	24500	0.01
18	Sri Umang Kejriwal	1900	0.00
	Sub Total	40945003	11.91

For ELECTROSTEEL CASTINGS LIMITED

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PKS
Company Secretary



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL Board Number 91-33-22839990, 40090600
 Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
 CIN - L27310OR1955PLC000310

The Para-wise compliance with the above mentioned Circular is as follows:

Sr. No.	Requirements as per CIR/CFD/DIL/5/2013 dated February 4, 2013	Whether Complied or not & How
1.	Listed companies shall choose one of the stock exchanges having nation-wide trading terminals as the designated stock exchange for the purpose of coordinating with SEBI.	Complied – The National Stock Exchange of India Limited (NSE) has been chosen as designated stock exchange and the same was informed to NSE in the application submitted to it
Compliance as per Part A, Annexure I to the Circular		
2.	Documents to be submitted:	
2.a	Draft Scheme of arrangement/ amalgamation/merger/reconstruction/reduction of capital, etc.	Complied – Submitted to NSE
2.b	Valuation Report from Independent Chartered Accountant	Not applicable as there is no change in shareholding of transferee Company - as per clause no 4.2 of SEBI circular no. CIR/CFD/DIL/8/2013 dated 21 st May, 2013
2.c	Report from the Audit Committee recommending the Draft Scheme	Complied – Submitted to NSE
2.d	Fairness opinion by merchant banker	Complied – Submitted to NSE
2.e	Pre and post amalgamation shareholding pattern of unlisted company	Complied – Submitted to NSE
2.f	Audited financials of last 3 years (financials not being more than 6 months old) of unlisted company;	Complied – Submitted to NSE
2.g	Compliance with Clause 49 of Listing Agreement	Complied – Submitted to NSE
2.h	Complaints Report	Complied – Submitted to NSE
3.	The equity shares sought to be listed are proposed to be allotted by the unlisted Issuer (transferee entity) to the holders of securities of a listed entity (transferor entity) pursuant to a Scheme of Reconstruction or Amalgamation (Scheme) sanctioned by a High Court under Section 391-394 of the Companies Act, 1956	Not Applicable – As the proposed scheme involves merger of wholly owned subsidiary into its parent company. So no fresh issue is involved.



Website : www.electrosteel.com
 Regd. Office : Rajgangpur, Odisha



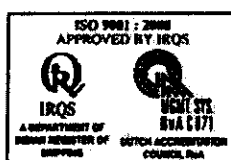
FM : 45346



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
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4.	At least 25% of the post Scheme paid up share capital of the transferee entity shall comprise of shares allotted to the public holders in the transferor entity.	Not Applicable
5.	The transferee entity will not issue/reissue any shares, not covered under the Draft Scheme.	Complied
6.	As on date of application there are no outstanding warrants/ instruments/ agreements which give right to any person to take the equity shares in the transferee entity at any future date. If there are such instruments stipulated in the Draft scheme, the percentage referred to in point (b) above, shall be computed after giving effect to the consequent increase of capital on account of compulsory conversions outstanding as well as on the assumption that the options outstanding, if any, to subscribe for additional capital will be exercised.	Not Applicable
7.	The shares of the transferee entity issued in lieu of the locked-in shares of the transferor entity are subjected to the lock-in for the remaining period.	Not Applicable
Compliance as per Part B, Annexure I to the Circular		
8.	Observation Letter has been issued by the stock exchanges to the Draft Scheme	NSE will shortly submit the observation letter once the scheme is sanctioned by the High Court.
9.	In case of a hiving off of a division of a listed entity (say entity 'A') and its merger with a newly formed or existing unlisted issuer (say entity 'B') there will not be any additional lock-in, if the paid up share capital of the unlisted issuer 'B' is only to the extent of requirement for incorporation purposes.	Not Applicable



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10.	In case of merger where the paid-up share capital of the unlisted issuer seeking listing (say entity 'B') is more than the requirement for incorporation; the promoters' shares shall be locked in to the extent of 20% of the post-merger paid-up share capital of the unlisted issuer, for a period of 3 years from the date of listing of the shares of the unlisted issuer. The balance of the entire pre-merger capital of the unlisted issuer shall also be locked-in for a period of 3 years from the date of listing of the shares of the unlisted issuer.	Not Applicable
11.	The formalities for commencing of trading shall be completed within 45 days of the date of final order of the High Court. Before commencement of trading, the transferee entity shall give an advertisement in one English and one Hindi newspaper with nationwide circulation and one regional newspaper with wide circulation at the place where the registered office of the transferee entity is situated.	Not Applicable

For ELECTROSTEEL CASTINGS LIMITED

PK Bafeno
Company Secretary



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CIN - L27310OR1955PLC000310

LIST OF BOARD OF DIRECTORS OF THE COMPANY AS ON 31ST MARCH, 2014

S.N.	Name
1.	Mr. P.K. Khaitan
2.	Mr. Umang Kejriwal
3.	Mr. Mayank Kejriwal
4.	Mr. Binod Khaitan
5.	Mr. M.B.N. Rao
6.	Dr. Jamshed J Irani
7.	Mr. Uddhav Kejriwal
8.	Mr. Vyas Mitre Ralli
9.	Mr. Mahendra Kumar Jalan
10.	Mr. S.Y. Rajagopalan
11.	Mr. Rama Shankar Singh
12.	Mr. Naresh Chandra

For ELECTROSTEEL CASTINGS LIMITED

PKB
Company Secretary



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 CIN - L27310OR1955PLC000310

List of Promoter and Promoter Group of Electrosteel Castings Limited

31/03/2014

Sl. No.	Name of Entities	Category
1	Smt. Asha Kejriwal	Promoter & Promoter Group
2	Sri Mayank Kejriwal	Promoter & Promoter Group
3	Sri Uddhav Kejriwal	Promoter & Promoter Group
4	Master Madhav Kejriwal (Minor)	Promoter & Promoter Group
5	Smt. Aarti Kejriwal	Promoter & Promoter Group
6	Sri Uddhav Kejriwal HUF	Promoter & Promoter Group
7	Sri Umang Kejriwal HUF	Promoter & Promoter Group
8	Sri Mayank Kejriwal HUF	Promoter & Promoter Group
9	Master Shashwat Kejriwal	Promoter & Promoter Group
10	Ms. Priya Sakhi Kejriwal Mehta	Promoter & Promoter Group
11	Ms. Nityangi Kejriwal	Promoter & Promoter Group
12	Sri Ghanshyam Kejriwal	Promoter & Promoter Group
13	Smt. Uma Kejriwal	Promoter & Promoter Group
14	Smt. Pallavi Kejriwal	Promoter & Promoter Group
15	Ms. Samriddhi Kejriwal	Promoter & Promoter Group
16	Sri Mayank Kejriwal - Trustee of Priya Manjari Trust	Promoter & Promoter Group
17	Sri Uddhav Kejriwal - Trustee of Samriddhi Trust	Promoter & Promoter Group
18	Sri Umang Kejriwal	Promoter & Promoter Group
19	G K & Sons Private Limited	Promoter & Promoter Group
20	Murari Investment & Trading Company Ltd	Promoter & Promoter Group
21	Electrocast Sales India Limited	Promoter & Promoter Group
22	G K Investments Limited	Promoter & Promoter Group
23	Uttam Commercial Co. Limited	Promoter & Promoter Group
24	Malay Commercial Enterprises Limited	Promoter & Promoter Group
25	Sri Gopal Investment Ventures Limited	Promoter & Promoter Group
26	Cubbon Marketing Private Limited	Promoter & Promoter Group
27	Quinline Dealcomm Private Limited	Promoter & Promoter Group
28	Escal Finance Services Limited	Promoter & Promoter Group
29	Ellenbarrie Developers Private Limited	Promoter & Promoter Group
30	Global Exports Limited	Promoter & Promoter Group
31	Greenchip Trexim Private Limited	Promoter & Promoter Group
32	Calcutta Diagnostics Centre Private Ltd	Promoter & Promoter Group
33	Vexcon Properties Private Limited	Promoter & Promoter Group
34	Hillson Merchandise Private Limited	Promoter & Promoter Group



Website : www.electrosteel.com
 Regd. Office : Rajgangpur, Odisha



For ELECTROSTEEL CASTINGS LIMITED

P. K. Bhowmik
 Company Secretary

MAHADEV VYAPAAR PRIVATE LIMITED

Registered Office : 25, Strand Road, Marshall House, Room No. 766, Kolkata – 700 001

CIN : U51109WB2005PTC106882; **Phone:** 033-2215-0198

LIST OF BOARD OF DIRECTORS OF THE COMPANY AS ON 31ST MARCH, 2014

Sl. No.	Name of Director
1	MR. ARUN GARODIA
2	MR. SUDARSHAN MIMANI

For Mahadev Vyapaar Private Limited



Director



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
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CIN - L27310OR1955PLC000310

14th January, 2015

To,
Ms. Nidhi Tanna
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Status of Mr. Naresh Chandra and Mr. Mayank Kejriwal, Directors of Electrosteel Castings Limited

This is in reply to your e-mail dated 13th January, 2015 with respect to the appearance of name of Mr. Naresh Chandra in ATR Database maintained by Securities and Exchange Board of India (SEBI).

In context of the above, this is to inform you that Mr. Naresh Chandra as mentioned in the SEBI's ATR Database is not the same person, as Mr. Naresh Chandra, Director of the Company.

Further, the name of Mr. Mayank Kejriwal, Director of the Company also appears in SEBI's ATR Database. In context of the same, this is to inform you that an Appeal was filed before Securities Appellate Tribunal being Appeal no. 26 of 2010 against an order dated December 24, 2009 SEBI's Adjudicating Officer imposed a penalty of Rs. 30,000 on Mr. Mayank Kejriwal, Director of Electrosteel Castings Limited. The Tribunal by Order dated April 1, 2010 dismissed the Appeal and upheld the SEBI's Order. The said penalty have been paid by the Director. A copy of the letter along with the demand draft is enclosed for your information and records.

Thanking You,

For **Electrosteel Castings Limited**

P.K. Bafana
Prem Kumar Bafana
Company Secretary

RB



Website : www.electrosteel.com
Regd. Office : Rajgangpur, Odisha



FM : 45346

Mayank Kejriwal

ofc

"Nav-Nikunj"
13, Gurusaday Road
Kolkata- 700 019

January 8, 2010

To:
Shri Biswajit Choudhury
Deputy General Manager
Investigation Department, ID-6
Securities and Exchange Board of India
SEBI Bhawan, Plot No.C4-A, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

By Speed Post with A/D

Dear Sir

Re: Appeal against Order No.SM/ECL/AO-04/2009 dated 24 December, 2009, passed by the Adjudicating Officer, Securities and Exchange Board of India, Kolkata

By an Order bearing No.SM/ECL/AO-04/2009 dated 24 December, 2009, passed by the Adjudicating Officer, Securities and Exchange Board of India, Kolkata under Section 15-I of Securities and Exchange Board of India Act, 1992 (said Act) read with Rule 5 of SEBI (Procedure for Holding Enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 in the Adjudicating Proceedings conducted against me for alleged violation of Regulation 13(4) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, a monetary penalty of Rs.30,000 under Section 15A(b) of the said Act has been sought to be imposed against me. I have been directed by the Adjudicating Officer to pay the said amount of penalty by way of a Demand Draft drawn in favour of "SEBI-Penalties Remittable to Government of India" payable at Mumbai within 45 days from the date of receipt of the said order. The said order has been received by me on 24 December 2009. As directed in the said order by the Adjudicating Officer, Demand Draft no. 654687 dated 07.01.2010 drawn

Mayank Kejriwal

"Nav-Nikunj"
13, Gurusaday Road
Kolkata- 700 019

on ABN-AMRO Bank for Rs.30,000/- (Rupees Thirty thousand only) is being sent to you herewith in compliance with the said direction.

Even though I am aggrieved by the aforesaid Adjudication Order and am in the process of filing an appeal against the same, considering the delay and the legal expenses involved in praying for and obtaining stay/dispensation, I have decided to make the pre-deposit of penalty amount as above and to not to file any application for stay of the said impugned order and/or for dispensing with the prior deposit of the amount of penalty imposed and demanded. The said deposit is being made by me strictly without prejudice to any of my rights and contentions and in particular my right to file an appeal against the said impugned order and to claim refund thereof in the proposed appeal petition. It is needless to mention that the pre-deposit, being made by me as above, will ultimately abide by the result of the appeal.

Please acknowledge receipt.

Thanking you

Yours faithfully,
For Mayank Kejriwal


(Authorised Signatory)

Encl: As above

Sgt. Nagendra Keshavnath

ABN-AMRO Bank

Payable at par at all branches of ABN-AMRO Bank in India.
Valid for six months from the date of issue.

Our Reference: CM 429823

Date: 07-01-2010

**SEBI PENALTIES REMITTABLE TO GOVERNMENT
** OF INDIAN **
PAY TO THE ORDER OF

Rs 30,000.00

RUPEES

Thirty Thousand Only

ABN-AMRO BANK
CASHIERS ONLY

Ramona B. B. B.
Authorised Signature

CONSUMER BANKING CASHIERS CHEQUE

654687 0000300000 9000000 15

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Mahadev Vypaar Private Limited

We have audited the accompanying interim financial statements of Mahadev Vypaar Private Limited ("the Company"), which comprise the interim Balance Sheet as at 30 September 2014, the interim Statement of Profit and Loss for the six months then ended and a summary of select explanatory notes.

Management's Responsibility for the Interim Financial Statements

Management is responsible for the preparation of these interim financial statements in accordance with the requirements of Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these interim condensed financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the interim condensed financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the interim financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying interim financial statements have been prepared, in all material respects, in accordance with the requirements of AS 25 specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.



BIHANI RASHMI & CO.

Chartered Accountants

* Firm's ICAI Registration No.: 328058E

Rashmi Bihani

Proprietor

M No.064298

Place: Kolkata

Date: 10.10.2014

MAHADEV VYAPAAR PRIVATE LIMITED

Registered Office: 25, Strand Road, Marshall House, Room No. 766, Kolkata – 700 001

CIN: U51109WB2005PTC106882

Phone: 033-2215-0198

Mahadev Vyapaar Private Limited **Notes on Financial Statements for the Period ended 30th September, 2014**

Note 1

Summary of Significant Accounting Policies

Explanatory Notes to Financial Statements

1.1 Basis of Preparation of Financial Statements

The accompanying interim financial statements of Mahadev Vyapaar Private Limited ("the Company") for the six months ended 30 September 2014, has been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply with the mandatory Accounting Standards ("AS") specified under the Companies Act, 1956 ("the Act") (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.

- 1.1A** The Company has followed the same accounting policies in preparation of the interim financial statements as those followed in preparation of the annual financial statements as at year ended 31 March 2014 (also, refer note 15 regarding change in estimate i.e. useful lives of fixed assets). These interim financial statements should be read in conjunction with the audited financial statements and the related notes for the year ended 31 March 2014.

1.2 Use of estimates

The Preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and reported amount of revenue and expense during the year.

Contingencies are recorded when it is probable that a liability will be incurred and the amounts can reasonably be estimated. Differences between the actual results and estimates are recognized in the year in which the results are known/materialized.

1.3 Revenue Recognition

Items of Income/Expenditure are recognised on accrual basis, except specifically stated otherwise.

1.5 Tangible Fixed Assets

Fixed Assets are stated at their cost less accumulated depreciation. Cost comprises of purchase price (net of MODVAT), taxes installation cost and other incidental expenses.

1.6 Depreciation of Tangible Fixed Assets

Depreciation on Fixed Assets is provided on Written down value (WDV) method in the manner specified in Schedule II of the Companies Act, 2013.

1.7 Provision For Income Tax

Provision for tax is made for current and deferred taxes. Current tax is provided on the taxable revenue using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent periods are recognized using tax rates and tax laws, which have been enacted or substantively enacted. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. In case of carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognized only if there is "virtual certainty" that such deferred tax assets can be realized against future taxable profits.

1.8 Provisions, Contingencies and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made, of the amount of obligation. Contingent assets are neither recognized nor disclosed in the financial statements. Contingent liabilities are not provided for and are disclosed by way of notes.

- 1.9** The figures for the previous period is not comparable since the reported figure is for the twelve month period. Figures for Previous period have been rearranged and/or regrouped wherever considered necessary.



MAHADEV VYAPAAR PRIVATE LIMITED

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CIN: U51109WB2005PTC106882

Phone: 033-2215-0198

Mahadev Vyapaar Private Limited

Notes on Financial Statements for the Six Months ended 30th September, 2014

(Amount in Rs)

	As at 30.09.2014	As at 31.03.2014
Note - 2		
Share Capital		
A. Authorised Capital		
20,000 Equity Shares of ` 10/- each (20,000)	200,000	200,000
	200,000	200,000
B. Issued, Subscribed & Paid up Capital		
10,000 Equity Shares of ` 10/- each (10,000)	100,000	100,000
	100,000	100,000

The above figures in bracket () denotes previous year's figure.

2.1 The reconciliation of number of equity shares outstanding is set out below :

Particulars	As at 30.09.2014		As at 31.03.2014	
	Shares (No.)	Face Value	Shares (No.)	Face Value
Shares at the Beginning	10,000	100,000	10,000	100,000
Add : Issued during the year:	-	-	-	-
Shares at the end	10,000	100,000		100,000

2.2 The Company has only one class of shares referred to as equity shares having a par value of Rs.10 /- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares are eligible to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

2.3 The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting.

2.4 Shareholders holding more than 5% shares in the company

Name of Shareholders	As at 30.09.2014	As at 31.03.2014
Electrosteel Castings Limited	9,900	9,900

Note - 3

Surplus/(Deficit) in the Statement of Profit & Loss

	As at 30.09.2014	As at 31.03.2014
Opening Balance	(2,016,098.00)	(2,575,787)
Allocations	395,000	559,689
Closing Balance	(1,621,098)	(2,016,098)

Note - 4

Short Term Borrowings.

(Unsecured)

Loans and Advances from Related Parties (Refer Note 13)

	As at 30.09.2014	As at 31.03.2014
	43,767,905	44,539,145
	43,767,905	44,539,145

4.1 The Amount received as advances are interest free and there are no conditions stipulated for the period of repayment.



MAHADEV VYAPAAR PRIVATE LIMITED

Registered Office: 25, Strand Road, Marshall House, Room No. 766, Kolkata – 700 001
CIN: U51109WB2005PTC106882
Phone: 033-2215-0198

Mahadev Vyapaar Private Limited
Notes on Financial Statements for the Six Months ended 30th September, 2014
(Amount in Rs)

	As at 30.09.2014	As at 31.03.2014
Note - 5		
<u>Other Current Liabilities</u>		
<u>Expenses Payable</u>		
Duties and taxes	18,540	-
Audit Fees	15,000.00	15000.00
Legal & Professional fees	42,978.00	20000.00
	76,518	35,000
Note - 7		
<u>Long-term loans and advances</u>		
<u>(Unsecured, Considered Good)</u>		
Security Deposit (WBSEDCL)	1,889,533.00	1,889,533
	1,889,533	1,889,533
Note - 8		
<u>Cash and Bank Balances</u>		
<u>Cash & Cash Equivalents</u>		
<u>Balance with Bank Accounts</u>		
IDBI Bank A/C No. 012102000025300	27,939	639
Cash on hand	119,677	119,681
	147,616	120,320
Note - 9		
<u>Short Term Loans and Advances</u>		
<u>(Unsecured & Considered good)</u>		
<u>TDS Recievable</u>		
A.Y. 10-11	264	264
A.Y. 11-12	94,500	94,500
A.Y. 13-14	189,271	189,271
A.Y. 14-15	180,000	180,000
A.Y. 15-16	90,000	
	554,035	464,035
<p>9.1 In the opinion of the Board of Directors, current assets amd loans and advances have the value at which these are stated in the Balance Sheet, unless otherwise stated and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.</p>		
Note -10		
<u>Other Income</u>		
Rental Income (Refer Note 13)	900,000	1,800,000
	900,000	1,800,000



MAHADEV VYAPAAR PRIVATE LIMITED**Registered Office:** 25, Strand Road, Marshall House, Room No. 766, Kolkata – 700 001**CIN:** U51109WB2005PTC106882**Phone:** 033-2215-0198**Mahadev Vyapaar Private Limited****Notes on Financial Statements for the Six Months ended 30th September, 2014****(Amount in Rs)**

	As at 30.09.2014	As at 31.03.2014
Note-11		
Other Expenses		
Advertising	-	9,167
Trade Licence	-	95,000
Printing & Stationery Charges	-	10,000
Audit Fees	15,000	15,000
Legal & Professional Fees	37,978	63,596
Roc Filling Fees	-	3,040
	52,978	195,803
Note-12	As at 30.09.2014	As at 31.03.2014
Basic & Diluted Earning Per Share:		
Profit available to Equity shareholders (`) (A)	395,000	559,689
No of weighted average share outstanding (Nos.) (B)	10,000	10,000
Basic & Diluted EPS (in `) (C = A/B)	39.50	55.97
Note - 13		
Related Party Disclosure		
A. Name of the related parties and description of relationship		
Name of the Related Party	Relationship	
Electrosteel Castings Limited	Holding Company	
Sudarshan Mimani	Key Managerial Personnel (KMP)	
Jag Puran Gupta		
Sanjay Agarwal		
Mahesh Kumar Agarwal		
Arun Garodia		
Ramayana Commercial Private Limited	Enterprise over which KMP has significance influence.	
Mahavir Promoters Private Limited		
Vishnu Engineering Corporation		



MAHADEV VYAPAAR PRIVATE LIMITED**Registered Office:** 25, Strand Road, Marshall House, Room No. 766, Kolkata – 700 001**CIN:** U51109WB2005PTC106882**Phone:** 033-2215-0198**Mahadev Vyapaar Private Limited****Notes on Financial Statements for the Six Months ended 30th September, 2014****(Amount in Rs)****B. Related Party Transaction**

Nature of Transaction	As at 30.09.2014	As at 31.03.2014
Electrosteel Castings Limited		
Rent Received	900,000	1,800,000
Advances Received	150,000	95,000
Advances Repaid	771,240	1,592,480

Note - 14 Continued**Related Party Disclosure****C. Amount outstanding as at year end**

Name of The Related Party	As at 30.09.2014	As at 31.03.2014
Short Term Borrowings		
Electrosteel Castings Limited	43,767,905	44,539,145
	43,767,905	44,539,145
	-	-

Note -15

Pursuant to the notification of Schedule II of the Companies Act 2013, by the Ministry of Corporate Affairs effective 01 April 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Companies Act, 2013.

Accordingly, the carrying amount as at 01 April 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the six months ended 30 September 2014 would have been higher by Rs. 18007 on asset held as at 01 April 2014 and the profit before tax would have been lower by such amount.

Signed in Term Of our
Attached report of even date

For Bihani Rashmi & Co.

Firm's Registration No : 328058E

Chartered Accountants


(Rashmi Bihani)

Proprietor

(Membership No. 064298)

Date: 10TH OCTOBER, 2014

Place: Kolkata

For and on Behalf of the Board Of Directors


Director**Director**

Mahadev Vyapaar Private Limited

Notes on Financial Statement for the period ended 30th September, 2014

(Amount in Rs)

Note - 6									
Tangible Fixed Assets									
Particulars	GROSS BLOCK (At Cost)			DEPRECIATION			NET BLOCK		
	As at 1-Apr-14	Additions	Deductions	As at 30-Sep-14	For the year/period	Deductions	As at 30-Sep-14	W.D.V. as at 30-Sep-14	W.D.V. as at 31-Mar-14
Land	30,783,587	-	-	30,783,587	-	-	-	30,783,587	30,783,587
Building	12,261,428	-	-	12,261,428	452,022	-	3,312,874	8,948,554	9,400,576
Total	43,045,015	-	-	43,045,015	452,022	-	3,312,874	39,732,141	40,184,163
Previous Year	43,045,015	-	-	43,045,015	1,044,508	-	2,860,852		40,184,163

