

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



63RD ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 14 SEPTEMBER 2018

Declaration of the Results of Remote E-voting and voting through Ballot Paper at the meeting

The 63rd Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 14 September 2018 at 11.30 a.m. As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members through National Securities Depository Limited (NSDL) to enable them to cast their votes electronically on the resolutions set forth in the Notice convening the AGM. In line with Rule 20 of the said Rules, the Members or their proxies present at the AGM, who had not cast their votes by remote e-voting were offered facility for voting through ballot paper.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as Scrutiniser for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser has carried out the scrutiny of all the electronic votes cast up to 5:00 p.m. on 13 September 2018, unblocked the electronic votes immediately after the counting of votes cast through ballot paper at the AGM and submitted the Consolidated Report on 15 September 2018.

Based on the Consolidated Report of the Scrutinizer dated 15 September 2018, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	% of Votes invalid	Passed as
Ordinary Business:					
1.	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2018 together with the Report of the Directors and Auditors thereon.	100.00	0.00	--	Ordinary Resolution



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2.	Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2018 together with the Report of the Auditors thereon.	100.00	0.00	--	Ordinary Resolution
3.	Declaration of Dividend on Equity Shares of the Company for the Financial Year ended 31 March 2018.	100.00	0.00	--	Ordinary Resolution
4.	Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883), as a Director, who retires by rotation.	99.99	0.01	--	Ordinary Resolution
5.	Re-appointment of Ms. Nityangi Kejriwal (DIN: 07129444), as a Director, who retires by rotation.	99.99	0.01	--	Ordinary Resolution
Special Business:					
6.	Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2018-19.	99.99	0.01	--	Ordinary Resolution
7.	Continuation of directorship of Mr. Pradip Kumar Khaitan (DIN: 00004821) as the Non-Executive Independent Director of the Company.	99.11	0.89	--	Special Resolution
8.	Re-appointment of Mr. Pradip Kumar Khaitan (DIN: 00004821) as an Independent Director of the Company for a second term of five years.	99.11	0.89	--	Special Resolution
9.	Continuation of directorship of Mr. Binod Kumar Khaitan (DIN: 00128502) as the Non-Executive Independent Director of the Company.	99.11	0.89	--	Special Resolution
10.	Re-appointment of Mr. Binod Kumar Khaitan (DIN: 00128502) as an Independent Director of the Company for a second term of five years.	99.11	0.89	--	Special Resolution
11.	Continuation of directorship of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000) as the Non-Executive Director of the Company.	99.99	0.01	--	Special Resolution



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12.	Payment of remuneration to Mr. Umang Kejriwal (DIN: 00065173), Managing Director of the Company for the period from 1 April 2018 to 31 March 2021.	99.11	0.89	--	Special Resolution
13.	Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2018 to 31 March 2020.	99.11	0.89	--	Special Resolution
14.	Payment of remuneration to Mr. Mahendra Kumar Jalan (DIN: 00311883), Whole-time Director of the Company for the period from 1 April 2018 to 21 January 2020.	99.99	0.01	--	Special Resolution
15.	Approval for payment of Commission to Non-Executive Directors of the Company.	99.99	0.01	--	Special Resolution
16.	Approval for appointment of Ms. Radha Kejriwal Agarwal, related party as Officer on Special Duty – Strategy and Corporate Affairs in the Company.	99.98	0.02	--	Ordinary Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Binod Kumar Khaitan
Chairman of the 63rd Annual General Meeting



Place: Kolkata
Date: 15 September 2018

