



## ELECTROSTEEL CASTINGS LIMITED

### 62ND ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 15 SEPTEMBER 2017

#### Declaration of the Results of Remote E-voting and voting through Ballot Paper at the meeting

The 62nd Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 15 September 2017 at 11.30 a.m. As per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended, the Company had provided remote e-voting facility to its Members through National Securities Depository Limited (NSDL) to enable them to cast their votes electronically on the resolutions set forth in the Notice convening the AGM. In line with Rule 20 of the said Rules, the Members or their proxies present at the AGM, who had not cast their votes by remote e-voting were offered facility for voting through ballot paper.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants as Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutinizer has carried out the scrutiny of all the electronic votes cast upto 5:00 p.m. on 14 September 2017, unblocked the electronic votes immediately after the counting of votes cast through ballot paper at the AGM and submitted the Consolidated Report on 16 September 2017.

Based on the Consolidated Report of the Scrutinizer dated 16 September 2017, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	% of Votes invalid	Passed as
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2017 together with the Report of the Directors and Auditors thereon.	99.99	0.01	-	Ordinary Resolution
2.	Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2017 together with the Report of the Auditors thereon.	99.99	0.01	-	Ordinary Resolution
3.	Declaration of Dividend on Equity Shares of the Company.	100.00	-	-	Ordinary Resolution
4.	Re-appointment of Mr. Shermadevi Yegnaswami Rajagopalan as a Director, who retires by rotation	99.87	0.13	-	Ordinary Resolution

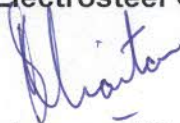


Sl. No.	Item of Business	% of Votes in favour	% of Votes against	% of Votes invalid	Passed as
5.	Re-appointment of Mr. Vyas Mitre Ralli as a Director, who retires by rotation	99.87	0.13	-	Ordinary Resolution
6.	Appointment of the Statutory Auditors and fix their remuneration	99.99	0.01	-	Ordinary Resolution
7.	Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2017-18	100.00	-	-	Ordinary Resolution
8.	Appointment of Mr. Amrendra Prasad Verma as an Independent Director of the Company	100.00	-	-	Ordinary Resolution
9.	Re-appointment of Mr. Umang Kejriwal as the Managing Director of the Company	100.00	-	-	Ordinary Resolution
10.	Re-appointment of Mr. Mayank Kejriwal as the Joint Managing Director of the Company	97.90	2.10	-	Ordinary Resolution

Note: % has been rounded off to two decimal figure.

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

**For Electrosteel Castings Limited**



Place: Kolkata  
Date: 16 September 2017

**Binod Kumar Khaitan**  
**Chairman of the 62nd Annual General Meeting**