CIN - L27310OR1955PLC000310 E-mail Id: companysecretary@electrosteel.com

24 March 2017

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500128

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol: ELECTCAST

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Infomerics Valuation and Rating Pvt. Ltd. has assigned the following credit rating to the debt instruments of the Company on 23 March 2017:

| Debt Instrument                           | Rating Assigned  |
|---|--|
| Non-Convertible Debenture of Rs.125 Crore | IVR A [Pronounced IVR single A] (Outlook: Stable) which indicates adequate degree of safety regarding timely servicing of financial obligations. |
| Non-Convertible Debenture of Rs.75 Crore  | IVR A [Pronounced IVR single A] (Outlook: Stable) which indicates adequate degree of safety regarding timely servicing of financial obligations. |

This is for your information and records.

Thanking you, Yours faithfully,

For Electrosteel Castings Limited

Brij Mohan Soni Chief Financial Officer





Website: www.electrosteel.com Regd. Office: Rajgangpur,Odisha

