



Electrosteel Brasil Ltda Tubos e Conexoes Duteis

Profit and loss statement for FY2017-2018

	For the year ended			For the year ended		
	MT	2017-18	Per MT	MT	2016-17	Per MT
INCOME	0	0	0.0	0	0	0.0
Sale of Pipes & Fittings	0	0	0.0	0	0	0.0
Other Income (freights, gaskets, others)		24,800			33,128	
Notes & Discounts		0			0	
TOTAL INCOME		24,800			33,128	
Power & Fuel		0			0	
Repairs		0			0	
Telephone, Fax, Internet		0			0	
Courier & Postages		0			0	
Travelling		0			0	
Legal and Professional Services (Tax, Lawyer, Payroll, etc.)		15,150			46,056	
Bad Debts		0			0	
Bank charges		798			775	
Entertainment Expenses (Restaurants)		0			0	
Advertising, Marketing, Public relations		23,625			49,874	
Other Expenses		17,494			0	
TOTAL OVERHEADS		57,067	0.0		96,704	0.0
Depreciation		0			0	
Provision for Doubtfull Debts		0			0	
PROFIT BEFORE TAXATION		-32,267			-63,576	
Provision for Taxation		0			0	
PROFIT AFTER TAXATION		-32,267			-63,576	



ELECTROSTEEL
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 CNPJ: 17.581.655/0001-01
ELECTROSTEEL BRASIL LTDA – Tubos e Conexoes Duteis

Electrosteel Brasil Ltda Tubos e Conexoes Duteis
Balance Sheet as on 31st March 2018

A. SOURCES OF FUNDS	As on 31st March 2018	As on 31st March 2017
I. SHAREHOLDERS' FUNDS		
Capital	150,000.00	150,000.00
<u>Reserves and Surplus</u>		
Profit and loss of the Year	-32,266.60	-63,576.20
Profit previous year	-456,777.32	-393,201.12
II. LONG-TERM DEBT		
Due to intercompany Loans	324,490.00	324,490.00
III. CURRENT LIABILITIES		
Liabilities	17,494.00	24,800.00
TOTAL	2,940.08	42,512.68
B. APPLICATION OF FUNDS		
I. FIXED ASSETS		
Gross Block		
Less: Depreciation		
Net Block I	0.00	0.00
II. INVESTMENTS		
CURRENT ASSETS, LOANS AND ADVANCES		
Sundry Debtors		
Bank Account and Petty Cash	2,940.08	42,512.68
Loans and Advances		
Net Block II	2,940.08	42,512.68
TOTAL ASSETS	2,940.08	42,512.68



Jesús Luis Yu Martínez

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