



# ELECTROSTEEL CASTINGS LIMITED

CIN : L27310OR1955PLC000310

Registered Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017, India

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## EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

(Rs. in lakh)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1.	Total Income from Operations	49381.46	55846.20	183418.06	201615.28	211974.50	220423.09
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1272.11	3404.21	10849.03	7198.76	13259.25	5243.05
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1272.11	3404.21	10849.03	7198.76	13259.25	5243.05
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1106.29	2476.35	7728.30	5587.02	16524.32	(2741.92)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1064.06	1917.40	7787.06	4981.81	16579.74	(3356.24)
6.	Equity Share Capital	3569.55	3569.55	3569.55	3569.55	3569.55	3569.55
7.	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			282880.46	277091.52	260070.06	245487.53
8.	Earnings Per Share (of Re.1/- each) (for continuing and discontinued operations) –						
	1. Basic :	0.31	0.69	2.17	1.57	4.63	(0.77)
	2. Diluted :	0.31	0.69	2.17	1.57	4.63	(0.77)

Modified opinion expressed by Statutory Auditors

Attention is drawn by the Auditors to the following notes of the accompanying Audited Standalone and Consolidated Financial Results of the Company:

- Note no. 5 dealing with cancellation of coal blocks allotted to the company and non-recognition of the claim for compensation pending acceptance thereof and thereby having impact to the extent indicated in the said note on the balances of capital work in progress, fixed assets, inventories and other heads of account being carried forward under the respective heads. Pending acceptance, the amount finally recoverable against the claim and consequential adjustments thereof are presently not ascertainable.
- Note no. 6 regarding non-provision for impairment in the value of investments in a joint venture company, pending determination of the claim for compensation against North Dhadu Coal Block.
- Impact with respect to (a) and (b) are presently not ascertainable and as such cannot be commented upon by them.

**Note :** The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the Stock Exchange websites i.e. on BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.electrosteelcastings.com](http://www.electrosteelcastings.com).

For Electrosteel Castings Limited

Sd/-

Umang Kejriwal  
Managing Director  
DIN: 00065173

Date : 19 May, 2017  
Place : Kolkata

