



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)

TEL Board Number 91-33-22839990, 40090600

Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339

CIN - L27310OR1955PLC000310

E-mail Id: companysecretary@electrosteel.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company: ELECTROSTEEL CASTINGS LIMITED

Quarter ended on : 30 JUNE, 2015

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
II.	Board of Directors	49II		
	A) Composition of Board	49(II A)	Yes	
	B) Independent Directors	49(II B)	Yes	Disclosures required pursuant to Clause 49(IIB)(5) & (7) will be made in the Annual Report 2014-15.
	C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	
	D) Other provisions as to Board and Committees	49(II D)	Yes	
	E) Code of Conduct	49(II E)	Yes	The declaration will form part of the Annual Report 2014-15.
	F) Whistle Blower Policy	49(II F)	Yes	The details of the establishment of Vigil Mechanism Policy will be disclosed in the Annual Report 2014-15.
III.	Audit Committee			
	A) Qualified & Independent Audit Committee	49(III A)	Yes	
	B) Meeting of Audit Committee	49(III B)	Yes	
	C) Powers of Audit Committee	49(III C)	Yes	
	D) Role of Audit Committee	49(III D)	Yes	
	E) Review of Information by Audit Committee	49(III E)	Yes	
IV.	Nomination and Remuneration Committee	49(IV)	Yes	The Nomination and Remuneration Policy and evaluation criteria will be disclosed in the Annual Report 2014-15.
V.	Subsidiary Companies	49(V)	Yes	The web link of the policy for determining material subsidiaries will be provided in the Annual Report 2014-15.
VI.	Risk Management	49(VI)	Yes	
VII.	Related Party Transactions	49(VII)	Yes	
VIII.	Disclosures	49(VIII)		



Website : www.electrosteel.com
Regd. Office : Rajgangpur, Odisha



FM 45345



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Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
A)	Related party transactions	49(VIII A)	Yes	None of the Related Party Transactions individually or taken together with previous transaction during the quarter ended 30 June, 2015 have crossed the threshold of materiality as defined under clause 49 of the Listing Agreement. Further, the web link of Policy on dealing with Related Party Transactions will be provided in the Annual Report 2014-15.
B)	Disclosure of Accounting Treatment	49(VIII B)	N.A.	
C)	Remuneration of Directors	49(VIII C)	Yes	All the required details will be disclosed in the Annual Report 2014-15.
D)	Management	49(VIII D)	Yes	Report on Management Discussion and Analysis will form part of the Directors' Report for the year 2014-15.
E)	Shareholders	49(VIII E)	Yes	All the requisite disclosures will be made in Annual Report 2014-15.
F)	Proceeds from public issues, rights issues, preferential issues, etc.	49(VIII I)	N.A.	
IX.	CEO/CFO Certification	49(IX)	Yes	
X.	Report on Corporate Governance	49(X)	Yes	Will form part of the Annual Report 2014-15.
XI.	Compliance	49(XI)	Yes	Will form part of the Annual Report 2014-15.

For Electrosteel Castings Limited

PK Bafana

Prem Kumar Bafana

Company Secretary, Legal & Accounts

ICSI: F5611



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F.M. 45345