



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL Board Number 91-33-22839990, 40090600
 Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339
 CIN - L27310OR1955PLC000310
 E-mail Id: companysecretary@electrosteel.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company: **ELECTROSTEEL CASTINGS LIMITED**
 Quarter ended on : **MARCH 31, 2015**

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
II.	Board of Directors	49II		
	A) Composition of Board	49(II A)	Yes	-
	B) Independent Directors	49(II B)	Yes	-
	C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	-
	D) Other provisions as to Board and Committees	49(II D)	Yes	-
	E) Code of Conduct	49(II E)	Yes	-
	F) Whistle Blower Policy	49(II F)	Yes	-
III.	Audit Committee			
	A) Qualified & Independent Audit Committee	49(III A)	Yes	-
	B) Meeting of Audit Committee	49(III B)	Yes	-
	C) Powers of Audit Committee	49(III C)	Yes	-
	D) Role of Audit Committee	49(III D)	Yes	-
	E) Review of Information by Audit Committee	49(III E)	Yes	-
IV.	Nomination and Remuneration Committee	49(IV)	Yes	-
V.	Subsidiary Companies	49(V)	Yes	-
VI.	Risk Management	49(VI)	Yes	Clause 49(VII)(A) & (B) complied and 49(VII)(C) is not applicable to the Company
VII.	Related Party Transactions	49(VII)	Yes	-
VIII.	Disclosures	49(VIII)		



Website : www.electrosteel.com
 Regd. Office : **Rajgangpur, Odisha**



FM : 46346

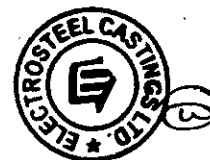


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Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
A)	Related party transactions	49(VIII A)	Yes	Details of material transactions enclosed as Annexure A and rest would be complied in next Annual Report.
B)	Disclosure of Accounting Treatment	49(VIII B)	Yes	-
C)	Remuneration of Directors	49(VIII C)	Yes	Would be complied in the next Annual Report
D)	Management	49(VIII D)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
E)	Shareholders	49(VIII E)	Yes	All required disclosures to shareholders are being made either through Annual Report and/or press publication and/or through intimation to Stock Exchanges. The Company shall continue to do so in future as well.
F)	Proceeds from public issues, rights issues, preferential issues, etc.	49(VIII I)	Yes	There were no issues during the period
IX.	CEO/CFO Certification	49(IX)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
X.	Report on Corporate Governance	49(X)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
XI.	Compliance	49(XI)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.



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ANNEXURE A

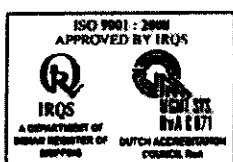
STATEMENT OF MATERIAL RELATED PARTY TRANSACTIONS OF THE COMPANY FROM 1ST APRIL, 2014 TO 31ST MARCH, 2015

Name of Company	Nature of Transaction	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
Electrosteel Steels Limited (ESL)	Sale of Coke/ Coal/ Sponge Iron to ESL	43,688.44	95990.21
	Advance given to ESL against purchase of DI Pipes	22,800.00	
	Investment in 22,25,00,000 Equity shares @ Rs. 10 each	22,250.00	
	Purchase of Coal, Tor steel, TMT Bars from ESL	5,030.55	
	Reimbursement received from ESL for transportation of Coal & SAP License	1,065.24	
	Services received from ESL - Charges for Coke conversion	751.73	
	Service provided to ESL - Maintenance of Water supply from Damodar valley to ESL & water supply management inside ESL	350.51	
	Interest Received from ESL	53.02	
	Rent Received from ESL	0.60	
	Reimbursement made to ESL of Club Expenses	0.12	
Electrosteel Europe SA	Sale of DI Pipe & Fittings to Electrosteel Europe SA	31,660.19	32010.13
	Commission on sale given to Electrosteel Europe SA	148.10	
	SBLC Charges received from Electrosteel Europe SA	138.21	
	Foreign Consultancy paid to Electrosteel Europe SA	32.34	
	Service charges received from Electrosteel Europe SA	31.29	

Note: The above figures are based on Unaudited Financial Statements of the Company. Figures may vary after annual audit.

For Electrosteel Castings Limited

P.K. Bafana
 Prem Kumar Bafana
 Company Secretary, Legal & Accounts
 ICSI: F5611



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