



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL : Board Number 91-33-22839990, 40090600
 Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
 CIN - L27310OR1955PLC000310

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company: **ELECTROSTEEL CASTINGS LIMITED**
 Quarter ended on : **DECEMBER 31, 2014**

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
II.	Board of Directors	49II		
	A) Composition of Board	49(II A)	Yes	Woman Director would be appointed before March 31, 2015
	B) Independent Directors	49(II B)	Yes	-
	C) Non-executive Directors' compensation & disclosures	49(II C)	Yes	-
	D) Other provisions as to Board and Committees	49(II D)	Yes	-
	E) Code of Conduct	49(II E)	Yes	-
	F) Whistle Blower Policy	49(II F)	Yes	-
III.	Audit Committee			
	A) Qualified & Independent Audit Committee	49(III A)	Yes	-
	B) Meeting of Audit Committee	49(III B)	Yes	-
	C) Powers of Audit Committee	49(III C)	Yes	-
	D) Role of Audit Committee	49(III D)	Yes	-
	E) Review of Information by Audit Committee	49(III E)	Yes	-
IV.	Nomination and Remuneration Committee	49(IV)	Yes	-
V.	Subsidiary Companies	49(V)	Yes	-
VI.	Risk Management	49(VI)	N.A.	-



Website : www.electrosteel.com
 Regd. Office : **Rajgangpur, Odisha**



FM : 45346





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VII.	Related Party Transactions	49(VII)	Yes	-
VIII.	Disclosures	49(VIII)		
	A) Related party transactions	49(VIII A)	Yes	Details of material transactions enclosed as Annexure A and rest would be complied in next Annual Report.
	B) Disclosure of Accounting Treatment	49(VIII B)	Yes	-
	C) Remuneration of Directors	49(VIII C)	Yes	Would be complied in the next Annual Report
	D) Management	49(VIII D)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
	E) Shareholders	49(VIII E)	Yes	All required disclosures to shareholders are being made either through Annual Report and/or press publication and/or through intimation to Stock Exchanges. The Company shall continue to do so in future as well.
	F) Proceeds from public issues, rights issues, preferential issues, etc.	49(VIII I)	Yes	There were no issues during the period
IX.	CEO/CFO Certification	49(IX)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
X.	Report on Corporate Governance	49(X)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.
XI.	Compliance	49(XI)	Yes	Has been complied in Annual Report of 2013-14 and would also be complied in future.



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ANNEXURE A

STATEMENT OF MATERIAL RELATED PARTY TRANSACTIONS OF THE COMPANY FROM 1ST APRIL, 2014 TO 31ST DECEMBER, 2014

Name of Company	Nature of Transaction	Amount (Rs. In Lakhs)
Electrosteel Steels Limited (ESL)	Sale of Coke / Coal/Sponge Iron	30,990.40
	Coal, Tor steel , TMT Bars	1,498.63
	Maintenance of Water supply from Damodar valley to ESL & water supply management inside ESL	330.05
	Charges for Coke conversion	751.73
	Reimbursement for transportation of Coal & SAP License	769.96
	Investment in 22,25,00,000 Equity shares @ Rs. 10 each	22,250.00
	Rent Received	0.45
Electrosteel Europe SA	Sale of DI Pipe & Fittings	26,279.19
	Foreign Consultancy	27.07
	SBLC Charges	33.26
	Commission on sale	121.17

For ELECTROSTEEL CASTINGS LIMITED

PK Bhowmik
Company Secretary

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