



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
 TEL : Board Number 91-33-22839990, 40090600
 Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
 CIN - L27310OR1955PLC000310

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company : ELECTROSTEEL CASTINGS LIMITED
 Quarter ended on : June 30, 2014

Particulars		Clause of Listing agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49I		
A)	Composition of Board	49(IA)	Yes	-
B)	Non-executive Directors' compensation & disclosures	49(IB)	Yes	-
C)	Other provisions as to Board and Committees	49(IC)	Yes	-
D)	Code of Conduct	49(ID)	Yes	-
II.	Audit Committee			
A)	Qualified & Independent Audit Committee	49(II A)	Yes	-
B)	Meeting of Audit Committee	49(II B)	Yes	-
C)	Powers of Audit Committee	49(II C)	Yes	-
D)	Role of Audit Committee	49(II D)	Yes	-
E)	Review of Information by Audit Committee	49(II E)	Yes	-
III.	Subsidiary Companies	49(III)	Yes	-
IV.	Disclosures	49(IV)		
A)	Basis of related party transactions	49(IVA)	Yes.	-
B)	Disclosure of Accounting Treatment	49(IVB)	Yes	-
C)	Board Disclosures – Risk Management	49(IVC)	Yes	-



Website : www.electrosteel.com
 Regd. Office : Rajgangpur, Odisha





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D)	Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	Yes	During the quarter the Company has receive Rs. 25,00,16,140 on allotment of 1,31,38,000 Equity Shares of the Company on preferential basis to the Promoter Companies of the Company
E)	Remuneration of Directors	49(IVE)	Yes	Has been complied with by making required disclosure in the Annual Report of 2012-13 and shall continue to be so complied with in future, too.
F)	Management Discussion and Analysis Report (MDA)	49(IVF)	Yes	Has been complied with by making required disclosure in the Annual Report of 2012-13 and shall continue to be so complied with in future, too.
G)	Shareholders	49(IVG)	Yes	All required disclosures to shareholders are being made either through Annual Report and/or press publication and/or through intimation to Stock Exchanges. The Company shall continue to do so in future as well.
V.	CEO/CFO Certification	49(V)	Yes	-
VI.	Report on Corporate Governance	49(VI)	Yes	Has been complied with in the Annual Report of 2012-13 and shall continue to be complied with in future, too.
VII	Compliance	49(VII)	Yes	Has been complied with in the Annual Report of 2012-13 and shall continue to be complied with in future, too.



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 For Electrosteel Castings Limited

K. Bhavsar
 Company Secretary