ELECTROSTEEL CASTINGS LIMITED

H.O.: G.K. Tower, 19, Camac Street, Kolkata 700 017, India
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Tel: +91 33-2283 9900, 7103 4400
CIN: L27310OR1955PLC000310
Web: www.electrosteelcastings.com



2 December, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our earlier intimation dated 5 October, 2020, with respect to the approval of the Board of Directors of the Company to the proposed draft Scheme of Amalgamation ("Scheme") amongst Srikalahasthi Pipes Limited ("SPL") and the Company and their respective shareholders and creditors.

Pursuant to Regulation 30, read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Competition Commission of India (CCI) has accorded its approval to the proposed Amalgamation of SPL into the Company.

The Scheme remains subject to the receipt of other statutory and regulatory approvals, including the approvals of the Stock Exchanges, Securities and Exchange Board of India, National Company Law Tribunal and the respective shareholders and creditors of SPL and the Company.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra Company Secretary ICSI: A20387



