



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310
E-mail Id: companysecretary@electrosteel.com

8 November 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 51(2) read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Brickwork Ratings India Pvt. Ltd. has:

1. Revised the credit rating assigned to Series IV Non-Convertible Debentures (NCD) issue of Rs.50 Crore of the Company from "BWR AA-" [Pronounced Double A Minus] to "BWR A+" [Pronounced A Plus] due to decline in financials, currency risk on foreign exposure and investment risk from its associate company; and
2. Withdrawn the credit rating of "BWR AA-" [Pronounced Double A Minus] assigned to Series V NCD issue of Rs.100 Crore of the Company, due to redemption before its due date.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited


Mahendra Kumar Jalan
Whole-time Director
DIN: 00311883



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



FM : 45346