



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL : Board Number 91-33-22839990, 40090600
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310
E-mail Id: companysecretary@electrosteel.com

28 October 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 51(2) read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Credit Analysis & Research Ltd. (CARE) has revised the Credit Rating of Series IV 11.00% NCDs of Rs.50 Crore (Rupees Fifty Crore Only) of the Company from "CARE A" (Single A) to "CARE BBB+" (Triple B plus) due to low debt coverage indicators and tight liquidity position.

This is for your information and records.

Thanking you,
Yours faithfully,

For Electrosteel Castings Limited


Mahendra Kumar Jalan
Whole-time Director
DIN: 00311883



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



FM : 45346