



# ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)  
TEL : Board Number 91-33-22839990, 40090600  
Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,  
CIN - L27310OR1955PLC000310

E-mail Id: [companysecretary@electrosteel.com](mailto:companysecretary@electrosteel.com)

10 September 2016

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

### **Sub: 61st Annual General Meeting and voting results**

Please be informed that the 61st Annual General Meeting (AGM) of the Company was held on 9 September 2016 at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017.

In this regard, please find enclosed the following:

1. Proceedings of 61st Annual General Meeting as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") marked as Annexure 1.
2. Voting Results of the business transacted 61st Annual General Meeting as required under Regulation 44 of the Regulations marked as Annexure 2.
3. Consolidated Scrutinizer Report dated 10 September 2016 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2015, marked as Annexure 3.

The voting results along with the Consolidated Scrutinizer's Report is made available on the Company's website [www.electrosteelcastings.com](http://www.electrosteelcastings.com)

This is for your information and records.

Thanking You,

Yours Faithfully,

For Electrosteel Castings Limited

  
Subhra Giri Patnaik  
Company Secretary

Encl: As above



Website : [www.electrosteel.com](http://www.electrosteel.com)  
Regd. Office : Rajgangpur, Odisha



FM : 45346





**ELECTROSTEEL CASTINGS LIMITED**

**SUMMARY OF PROCEEDINGS OF THE 61ST ANNUAL GENERAL MEETING OF  
ELECTROSTEEL CASTINGS LIMITED HELD ON 9 SEPTEMBER 2016**

The 61st Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 9 September 2016 at 11.30 a.m.

The meeting was chaired by Mr. Binod Kumar Khaitan, Independent Director of the Company. The requisite quorum being present, he called the meeting to order. The Members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available for inspection during the meeting.

The Chairman then gave an overview of the operational and financial performance of the Company for the Financial Year ended 31 March 2016 and its future outlook and plans. The Notice dated 14 May 2016 convening the meeting with the permission of the Members present was taken as read. The Chairman requested the Company Secretary to read Auditors' Report including the Qualified Opinion mentioned in the Auditors Report, to the Members which was accordingly read. The Chairman drew attention of the Members to the explanations /comments given by the Board in the Report of the Directors. The Company Secretary also read out Secretarial Audit Report and the attention of the Members was also drawn to the observation of the Secretarial Auditor in its Report as well as the explanations/comments given by the Board in the Report of the Directors. The Chairman thereafter invited Members present at the meeting to raise queries, if any. The queries raised by the Members on the affairs of the Company, were duly replied to by Mr. Brij Mohan Soni, Chief Financial Officer and the Chairman himself.

The Chairman informed that the Company had provided the Members with a facility to cast their votes electronically on the electronic voting platform of National Securities Depository Limited (NSDL), on all the resolutions set forth in the AGM Notice. Members who were present at the AGM and who had not cast their votes electronically could cast their votes on ballot papers distributed by the Scrutinizer at the meeting. Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof.

Thereafter, the following items of the business as per the Notice of the AGM dated 14 May 2016, were transacted at the meeting:

Sl. No.	Item of Business	Resolution considered
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2016 together with the Report of the Directors and Auditors thereon.	Ordinary Resolution
2.	Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2016 together with the Report of the Auditors thereon.	Ordinary Resolution



Sl. No.	Item of Business	Resolution considered
3.	Declaration of dividend on Equity Shares of the Company.	Ordinary Resolution
4.	Re-appointment of Mr. Uddhav Kejriwal as a Director, who retires by rotation	Ordinary Resolution
5.	Re-appointment of Mr. Naresh Chandra as a Director, who retires by rotation	Ordinary Resolution
6.	Ratification of the appointment of Statutory Auditors	Ordinary Resolution
7.	Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2016-17	Ordinary Resolution
8.	Offer or invitation to subscribe to Non-Convertible Debentures on Private Placement basis	Special Resolution

The Chairman announced that the voting results for the aforesaid resolutions would be declared within 48 (forty eight) hours of the conclusion of AGM on receipt of the Scrutinizer's Report and that the Results/Scrutinizer's Report will be placed on the Company's website and also forwarded to NSDL and the Stock Exchanges in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting concluded with vote of thanks to the Chair.

Post the conclusion of the voting at the venue, the Scrutinizer's Report was received. All the above resolutions as set out in the Notice dated 14 May 2016 were duly passed with requisite majority.

**For Electrosteel Castings Limited**



**Mahendra Kumar Jalan**  
**Whole-time Director**  
DIN: 00311883

Date: 10 September 2016