



# ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)  
TEL Board Number 91-33-22839990, 40090600  
Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,  
CIN - L27310OR1955PLC000310  
E-mail Id: companysecretary@electrosteel.com

1 April 2016

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

### Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This is to inform you that as per Securities and Exchange Board of India's (SEBI) website, an adjudication order no. AK/AO-8-12/2016 dated 31 March 2016 has been passed by SEBI imposing penalties on the Book Running Lead Managers (BRLM), viz. Axis Capital Ltd., SBI Capital Markets Ltd. and Edelweiss Financial Services Ltd., Issuer Company- Electrosteel Steels Limited (ESL) and the Company, detailed as under:

1. A penalty under Section 15HB of the Securities and Exchange Board of India Act, 1992 (SEBI Act), jointly and severally on the BRLMs of Rs.1 Crore, in the matter of IPO of ESL for violation of Regulation 57(1), Regulation 57(2)(a)(ii) and Regulation 64(1) of the ICDR Regulations, 2009 and Regulation 13 of the Merchant Bankers Regulations, 1992.
2. A penalty under Section 15HB of the SEBI Act on ESL of Rs.1 Crore for violation of Regulation 57(1) and Regulation 57(2)(a)(ii) of the ICDR Regulations, 2009.
3. A penalty of Rs. 50 Lakh under Section 23A(a) and Rs. 50 Lakh under Section 23E of the Securities Contract (Regulation) Act, 1956 on the Company for violation of Clause 36 of the Listing Agreement read with Section 21 of Securities Contract (Regulation) Act, 1956.

The said Order is being reviewed by the Company and its legal advisors. The Company will update the developments in the matter to the stock exchanges.

This may be treated as intimation under Regulation 30 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Thanking you,  
Yours faithfully,

For Electrosteel Castings Limited

  
Mahendra Kumar Jalan  
Whole-time Director  
DIN: 00311883



Website : [www.electrosteel.com](http://www.electrosteel.com)  
Regd. Office : **Rajgangpur, Odisha**



FM : 45346