



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)

TEL : Board Number 91-33-22839990, 40090600

Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

CIN - L27310OR1955PLC000310

E-mail Id: companysecretary@electrosteel.com

16 September 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Members of the Company at its 62nd Annual General Meeting (AGM) held on 15 September 2017 have appointed M/s. Singhi & Co., Chartered Accountants (Firm Registration Number 302049E) as the Statutory Auditors of the Company from the conclusion of 62nd AGM till the conclusion of 67th AGM of the Company.

Please find enclosed the proceedings of the 62nd Annual General Meeting held on 15 September 2017.

This may be treated as intimation under Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Brij Mohan Soni
Chief Financial Officer

Encl: As above



Website : www.electrosteel.com
Regd. Office : Rajgangpur, Odisha



FM : 45346



ELECTROSTEEL CASTINGS LIMITED

SUMMARY OF PROCEEDINGS OF THE 62ND ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 15 SEPTEMBER 2017

The 62nd Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 15 September 2017 at 11.30 a.m.

The meeting was chaired by Mr. Binod Kumar Khaitan, Independent Director of the Company. The requisite quorum being present, he called the meeting to order. The Members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available for inspection during the meeting.

The Chairman then gave an overview of the operational and financial performance of the Company for the Financial Year ended 31 March 2017 and its future outlook and plans. The Notice dated 19 May 2017 convening the meeting with the permission of the Members present was taken as read. The Chairman requested the Chief Financial Officer to read Auditors' Report including the Qualified Opinion mentioned in the Auditors Report, to the Members which was accordingly read. The Chairman drew attention of the Members to the explanations/comments given by the Board in the Report of the Directors. The Company Secretary also read out Secretarial Audit Report. The Chairman thereafter invited Members present at the meeting to raise queries, if any. The queries raised by the Members on the affairs of the Company, were duly replied to by Mr. Brij Mohan Soni, Chief Financial Officer, Mr. Mahendra Kumar Jalan, Whole-time Director and the Chairman himself.

The Chairman informed that the Company had provided the Members with a facility to cast their votes electronically on the electronic voting platform of National Securities Depository Limited (NSDL), on all the resolutions set forth in the AGM Notice. Members who were present at the AGM and who had not cast their votes electronically could cast their votes on ballot papers distributed by the Scrutinizer at the meeting. Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof.

Thereafter, the following items of the business as per the Notice of the AGM dated 19 May 2017 were transacted at the meeting:

Sl. No.	Item of Business	Resolution considered
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2017 together with the Report of the Directors and Auditors thereon.	Ordinary Resolution
2.	Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2017 together with the Report of the Auditors thereon.	Ordinary Resolution
3.	Declaration of Dividend on Equity Shares of the Company.	Ordinary Resolution



4.	Re-appointment of Mr. Shermadevi Yegnaswami Rajagopalan as a Director, who retires by rotation	Ordinary Resolution
5.	Re-appointment of Mr. Vyas Mitre Ralli as a Director, who retires by rotation	Ordinary Resolution
6.	Appointment of the Statutory Auditors and fix their remuneration	Ordinary Resolution
7.	Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2017-18	Ordinary Resolution
8.	Appointment of Mr. Amrendra Prasad Verma as an Independent Director of the Company	Ordinary Resolution
9.	Re-appointment of Mr. Umang Kejriwal as the Managing Director of the Company	Ordinary Resolution
10.	Re-appointment of Mr. Mayank Kejriwal as the Joint Managing Director of the Company	Ordinary Resolution

The Chairman announced that the voting results for the aforesaid resolutions would be declared within 48 (forty eight) hours of the conclusion of AGM on receipt of the Scrutinizer's Report and that the Results/Scrutinizer's Report will be placed on the Company's website and also forwarded to NSDL and the Stock Exchanges in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting concluded with vote of thanks to the Chair.

Post the conclusion of the voting at the venue, the Scrutinizer's Report was received. All the above resolutions as set out in the Notice dated 19 May 2017 were duly passed with requisite majority.

For Electrosteel Castings Limited



Mahendra Kumar Jalan
Whole-time Director
DIN: 00311883

Date: 16 September 2017