

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : 91 33 2283 9990, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



21 September 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

**Sub: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Members of the Company at the 64th Annual General Meeting held on 20 September 2019, have inter-alia:

1. Appointed Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company, and
2. Re-appointed Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company.

The details as required under Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations with respect to appointment/re-appointment of Directors are given below:

Particulars	Dr. Mohua Banerjee	Mr. Mahendra Kumar Jalan
Reason for change	Dr. Mohua Banerjee (DIN: 08350348) is appointed as an Independent Director.	Mr. Mahendra Kumar Jalan (DIN: 00311883) is re-appointed as the Whole-time Director
Date & term of appointment	Appointed for a term of 5 (five) consecutive years with effect from 8 February 2019.	Re-appointed for a term of 5 (five) consecutive years with effect from 22 January 2020.
Brief profile	Dr. Mohua Banerjee, aged 49 years, is Professor – Marketing, Dean – Placements, Corporate & Alumni Relations, International Management Institute Kolkata (RP-Sanjiv Goenka Group). She completed her M.Com. and Ph.D. from the University of Calcutta. She has over fourteen years of teaching experience and teaches courses on Marketing Management, Retail Marketing, Sales & Distribution and Marketing Communication in India. She is a Visiting Faculty in National and Foreign Universities.	Mr. Mahendra Kumar Jalan, aged about 67 years, is a B. Tech (3rd Year). He had joined the Company as the Commercial Manager in 1981. In 1993, he was given the responsibility of setting up the Export Department for export of DI pipes. After achieving this objective, he was given additional responsibility of looking after domestic Sales and Marketing in 2003. He became a Whole-time Director of the Company on 22 January 2010. Currently, Mr. Jalan looks after day to day operations and strategies of the Company and



# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : 91 33 2283 9990, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



		is an occupier of Company's Plants at Khardah, Haldia, Bansberia and Elavur.
<b>Disclosure of relationships between directors</b>	Dr. Banerjee is not related to any of the other Directors of the Company.	Mr. Jalan is not related to any of the other Directors of the Company.

Further, as per the declarations received from Dr. Mohua Banerjee and Mr. Mahendra Kumar Jalan, we hereby confirm that Dr. Banerjee and Mr. Jalan being appointed/re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further to our letter dated 21 August 2019, the Members of the Company at their aforesaid Meeting, have approved the issuance of 2,74,72,526 Equity Shares of face value of Re. 1/- each, on a Preferential Basis, to Promoter and Non-Promoter, at a price of Rs.18.20 per Equity Share (including a premium of Rs.17.20 per Equity Share).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Electrosteel Castings Limited**

**Indranil Mitra**  
Company Secretary

