

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



20 September 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the proceedings of the 64th Annual General Meeting of the Company, held on 20 September 2019, under Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary



Encl.: As above

Follow the Electrosteel Group on



ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



SUMMARY OF PROCEEDINGS OF THE 64TH ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 20 SEPTEMBER 2019

The 64th Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 20 September 2019 at 11.30 a.m.

The meeting was chaired by Mr. Binod Kumar Khaitan, Independent Director of the Company. The requisite quorum being present, he called the meeting to order. The Members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available for inspection during the meeting.

The Chairman then gave an overview of the operational and financial performance of the Company for the Financial Year ended 31 March 2019 and its future outlook and plans. The Notice dated 21 August 2019 convening the meeting, with the permission of the Members present, was taken as read. The Chairman requested the representative of the Statutory Auditors to read Auditors' Report including the Qualified Opinion mentioned in the Auditors' Report, to the Members, which was accordingly read. The Chairman then drew attention of the Members to the explanations/comments given by the Board in the Report of the Directors, which were read by Mr. Indranil Mitra, Company Secretary. The Company Secretary also read out the Secretarial Audit Report. The Chairman, thereafter, invited Members present at the meeting to raise queries, if any. The queries raised by the Members on the affairs of the Company, were duly replied to by Mr. Raj Agarwal, General Manager (Finance and Accounts), Mr. Sanjeev Dargar, General Manager (Accounts), the Company Secretary and the Chairman himself.

The Chairman also informed that the Company had provided the Members with a facility to cast their votes electronically on the electronic voting platform of National Securities Depository Limited (NSDL), on all the resolutions set forth in the AGM Notice. Members who were present at the AGM and who had not cast their votes electronically were provided with the facility to cast their votes through Ballot Paper duly distributed at the AGM.

Thereafter, the following items of the business as per the Notice of the AGM dated 21 August 2019 were transacted at the meeting:

Sl. No.	Item of Business	Resolution considered
Ordinary Business:		
1.	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Auditors thereon.	Ordinary Resolution
3.	Re-appointment of Mr. Shermadevi Yegnashwami Rajagopalan (DIN: 00067000), as a Director, who retires by rotation.	Special Resolution
4.	Re-appointment of Mr. Uddhav Kejriwal (DIN: 00066077), as a Director, who retires by rotation.	Ordinary Resolution

Follow the Electrosteel Group on



ELECTROSTEEL CASTINGS LIMITED

H.O. : C.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



Special Business		
5.	Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company for the Financial Year 2019-20.	Ordinary Resolution
6.	Appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company.	Ordinary Resolution
7.	Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2020 to 31 March 2022.	Special Resolution
8.	Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company.	Special Resolution
9.	Issue of Equity Shares on Preferential Basis	Special Resolution

The Chairman announced that the voting results for the aforesaid resolutions would be declared within 48 (forty eight) hours of the conclusion of AGM on receipt of the Scrutiniser's Report and that the Results, along with the Scrutiniser's Report, will be placed on the Company's website and also forwarded to NSDL and the Stock Exchanges in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting concluded with vote of thanks to the Chair.

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



Date: 20 September 2019

Follow the Electrosteel Group on

