

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



21 August 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 21 August 2019**

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today, have, inter-alia, approved the proposal for raising of funds by issuance of 2,74,72,526 Equity Shares, of face value of Re. 1/- each, on a Preferential Basis, subject to the approval of the Members in the ensuing Annual General Meeting of the Company. The details of the issue are:

a)	Type of securities	Equity Shares
b)	Type of issuance	Preferential Issue
c)	Total number of securities proposed to be issued or total amount for which the securities will be issued	Total no. of securities proposed to be issued - 2,74,72,526 Equity Shares Total amount - approximately Rs. 50 Crores
d)	Names of the investors	1. Sree Khemisati Constructions Pvt Ltd 2. Global Exports Ltd 3. Mayank Kejriwal 4. Asha Kejriwal 5. Belgrave Investment Fund
e)	Issue Price	Rs. 18.20 per Equity Share (including a premium of Rs. 17.20 per Equity Share)

Further, the Relevant Date, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, is 21 August 2019.

Time of Commencement of Meeting: 1400 Hours

Time of Conclusion of Meeting: 1541 Hours

This is for your information and records.

Thanking you.

Yours faithfully,  
For Electrosteel Castings

  
Indranil Mitra  
Company Secretary  
ICSI: A20387



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