

ELECTROSTEEL CASTINGS LTD.
 Regd. Office: Rathod Colony, Rajgangpur, Odisha
 Corporate Office: 19, Camac Street, Kolkata - 700 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lakhs)

PART I

Particulars	Quarter Ended			Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	46578.76	49496.21	42817.59	187488.17
(b) Other operating income	2642.38	1931.77	1860.00	5966.56
Total income from operations (net)	49221.14	51427.98	44677.59	193454.73
2. Expenses				
(a) Cost of materials consumed	22583.70	22188.29	26528.56	96646.94
(b) Purchases of stock-in-trade	4428.23	802.54	1233.69	4841.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2354.12)	5197.44	(4522.80)	915.04
(d) Employee benefits expense	3408.87	3652.08	3055.62	13749.04
(e) Depreciation and amortisation expense	1320.26	1271.61	1357.43	5308.68
(f) Power and fuel	3701.73	3736.00	3519.19	14846.03
(g) Stores and spares	3065.36	3143.97	2952.40	12616.42
(h) Job charges	745.59	1112.12	601.75	2141.55
(i) Other expenditure	9866.27	7570.18	10188.59	28672.77
Total expenses	46765.89	48674.23	44914.43	179737.76
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2455.25	2753.75	(236.84)	13716.97
4. Other Income	539.99	5710.56	883.48	9505.28
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2995.24	8464.31	646.64	23222.25
6. Finance costs	2878.57	2542.37	3307.51	11124.18
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	116.67	5921.94	(2660.87)	12098.07
8. Tax expense	61.65	1478.37	(927.78)	2375.36
9. Net Profit / (Loss) from ordinary activities after tax (7 - 8)	55.02	4443.57	(1733.09)	9722.71
10. Paid-up equity share capital (Face value - Re. 1/-)	3267.53	3267.53	3267.53	3267.53
11. Reserves excluding revaluation reserve as per balance sheet of previous accounting year				174846.20
12. Earnings per share (EPS) for the period, before and after extraordinary items and for the previous year (not annualized):				
Basic (Rs.)	0.02	1.36	(0.53)	2.98
Diluted (Rs.)	0.02	1.36	(0.53)	2.98

PART II

Particulars	Quarter ended			Year Ended
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	164965950	165026450	165393784	165026450
- Percentage of shareholding	50.48%	50.50%	50.62%	50.50%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
Number of shares	159016755	158956255	158588921	158956255
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	48.67%	48.65%	48.53%	48.65%



	Particulars	3 months ended 30 / 06 / 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above financial results , as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on August 14 , 2013. The above results have been subjected to Limited Review by the Statutory Auditors.
2. The Company operates mainly in one business segment viz. Pipes and all other activities revolve around the main business.
3. Results for the quarter ended June 30, 2013 , includes foreign exchange realignment loss of Rs. 4467.66 lakhs (quarter ended March 31, 2013 Rs. 367.66 lakhs and quarter ended June 30, 2012 Rs. 3461.88 lakhs).
4. Previous period's figures have been regrouped/rearranged wherever necessary.



For ELECTROSTEEL CASTINGS LTD.

Umang Kejriwal

Managing Director

Kolkata
August 14, 2013