

**Unaudited Financial Results for the Quarter ended June 30, 2011**

<b>(Rs. in lakhs)</b>			
	<b>Quarter ended</b>		<b>Year ended</b>
<b>Particulars</b>	<b>30.06.2011 (Unaudited)</b>	<b>30.06.2010 (Unaudited)</b>	<b>31.03.2011 (Audited)</b>
1.(a) Net sales/ income from operations	<b>41910.20</b>	35990.36	<b>171143.45</b>
(b) Other operating income	<b>1075.62</b>	895.57	<b>6141.87</b>
<b>Total income (a+b)</b>	<b>42985.82</b>	36885.93	<b>177285.32</b>
<b>2. Expenditure</b>			
(a) (Increase)/decrease in stock in trade and work in progress	<b>(703.08)</b>	(1257.86)	<b>(2022.73)</b>
(b) Consumption of raw materials	<b>22159.59</b>	14385.88	<b>76745.45</b>
(c) Purchase of traded goods	<b>1629.75</b>	3372.40	<b>10965.95</b>
(d) Employee cost	<b>3176.51</b>	2747.64	<b>12287.37</b>
(e) Depreciation	<b>1359.40</b>	1311.95	<b>5441.26</b>
(f) Power and fuel	<b>3153.60</b>	2891.40	<b>12640.72</b>
(g) Stores and spares	<b>2610.40</b>	2175.65	<b>11007.61</b>
(h) Job charges	<b>414.30</b>	73.34	<b>1427.24</b>
(i) Other expenditure	<b>5102.35</b>	5845.95	<b>23426.67</b>
<b>Total expenditure</b>	<b>38902.82</b>	31546.35	<b>151919.54</b>
3. Profit from Operations before other income, interest and exceptional items (1-2)	<b>4083.00</b>	5339.58	<b>25365.78</b>
4. Other Income	<b>66.32</b>	90.89	<b>891.03</b>
5. Profit before interest & exceptional items (3+4)	<b>4149.32</b>	5430.47	<b>26256.81</b>
6. Interest (net)	<b>1129.89</b>	1172.60	<b>4768.08</b>

7. Profit/(loss) from ordinary activities before tax (5-6)	<b>3019.43</b>	4257.87	<b>21488.73</b>
8. Tax expense	<b>229.55</b>	1249.82	<b>6025.00</b>
9. Net Profit/(Loss) after tax from Ordinary Activities (7-8)	<b>2789.88</b>	3008.05	<b>15463.73</b>
10. Paid-up equity share capital (Face value - Re. 1/-)	<b>3267.53</b>	3267.53	<b>3267.53</b>
11. Reserves excluding revaluation reserve as per balance sheet of previous accounting year			<b>165215.31</b>
12. Earnings per share (EPS) for the period, before and after extraordinary items and for the previous year (not annualized):			
Basic	<b>0.85</b>	0.92	<b>4.73</b>
Diluted	<b>0.85</b>	0.92	<b>4.43</b>
13. Public shareholding			
- Number of shares	<b>165635526</b>	166008496	<b>165668766</b>
- Percentage of shareholding	<b>50.69%</b>	50.81%	<b>50.70%</b>
14. Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	-	-	-
-Percentage of Shares (As a % of the total Shares Holding of Promoter and Promoter Group)	-	-	-
-Percentage of Shares (As a % of the total share Capital of the Company)	-	-	-
b) Non-encumbered and non pledged			
Number of Shares	<b>158347179</b>	157974209	<b>158313939</b>
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	<b>100.00%</b>	100.00%	<b>100.00%</b>
Percentage of Shares (as a % of the total share capital of the company)	<b>48.46%</b>	48.35%	<b>48.45%</b>

**Notes:**

1. The above financial results , as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on July 18, 2011.The above results have been subjected to Limited Review by the Statutory Auditors.
2. The Company operates mainly in one business segment viz. Pipes and all other activities revolve around the main business.
3. Details of number of investor complaints for the quarter ended June 2011: beginning- Nil, received- 3, disposed off- 3 and pending- Nil .
4. During the quarter, interest expense is netted off against income on Bonds / Deposits etc. and accordingly figures of previous quarter have been restated.
5. Previous period's figures have been regrouped/rearranged wherever necessary.

For ELECTROSTEEL CASTINGS LTD.	
Kolkata July 18, 2011	Umang Kejriwal Managing Director