

Unaudited Financial Results for the Quarter ended June 30, 2010

(Rs. in lakhs)			
Particulars	Quarter ended		Year ended
	30.06.10 (Unaudited)	30.06.09 (Unaudited)	31.03.10 (Audited)
a) Net sales/ income from operations	35990.36	37290.45	142877.47
b) Other operating income	895.57	1545.00	10011.60
Total income (a+b)	36885.93	38835.45	152889.07
Expenditure			
a) (Increase)/decrease in stock in trade and work in progress	(1257.86)	(1508.39)	(2285.85)
b) Consumption of raw materials	14385.88	17120.99	57912.29
c) Purchase of traded goods	3372.40	998.24	4951.00
d) Employee cost	2747.64	2485.47	10608.09
e) Depreciation	1311.95	1261.66	5230.06
f) Power and fuel	2891.40	2334.95	10515.51
g) Stores and spares	2175.65	2138.71	10811.91
h) Job charges	73.34	369.32	1742.04
i) Other expenditure	5845.95	4368.27	20735.70
Total expenditure	31546.35	29569.22	120220.75
Profit from Operations before other income, interest and exceptional items (1-2)	5339.58	9266.23	32668.32
Other Income	644.23	391.08	2763.09
Profit before interest and exceptional items (3+4)	5983.81	9657.31	35431.41
Interest	1725.94	1206.98	4639.74

Profit/(loss) from Ordinary Activities before Tax (5-6)	4257.87	8450.33	30791.67
-Tax expense	1249.82	2640.13	10162.78
Net Profit/(Loss) after tax from Ordinary Activities after Tax (9-10)	3008.05	5810.20	20628.89
Paid-up equity capital (Face value - Rs. 1/-)	3267.53	3127.53	3267.53
Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	155109.86
Earnings per share (EPS) for the period, before and after extraordinary items and for the previous year (not annualized):			
- Basic	0.92	1.91	6.45
- Diluted	0.92	1.83	5.97
Public shareholding			
- Number of shares	166008496	167473920	166011022
- Percentage of shareholding	50.81%	53.55%	50.81%
Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
-Number of Shares	-	-	-
-Percentage of Shares (As a % of the total Shares Holding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (As a % of the total share Capital of the Company)	-	-	-
b) Non-encumbered and non-Pledged			
-Number of Shares	157974209	142508785	157971683
Percentage of Shares (as a% of the total shareholding of promoter & prom. Group)	100.00%	100.00%	100.00%
Percentage of Shares (as a% of the total share capital of the company)	48.35%	45.57%	48.35%

Notes:

1. The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on August 09, 2010.
2. The Company operates mainly in one business segment viz. Pipes and all other activities revolve around the main business.
3. Details of number of investor complaints for the quarter ended June 2010: beginning- nil, received- 4, disposed off- 3 and pending- 1.
4. Previous period's figures have been regrouped/rearranged wherever necessary.

By Order of the Board	
Kolkata August 9, 2010	Umang Kejriwal Managing Director