

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. In Lakhs)				
	Standalone		Consolidated	
Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. (a) Net sales/ income from operations	171143.45	142877.47	187255.97	158077.52
(b) Other operating income	6141.87	10011.60	6141.87	8970.13
Total income (a+b)	177285.32	152889.07	193397.84	167047.65
2. Expenditure				
(a) (Increase)/decrease in stock in trade and work in progress	(2022.73)	(2285.85)	(6482.71)	(1031.65)
(b) Consumption of raw materials	76745.45	57912.29	76745.45	57912.29
(c) Purchase of traded goods	10965.95	4951.00	19436.42	7734.05
(d) Employee cost	12287.37	10608.09	14858.68	13086.82
(e) Depreciation	5441.26	5230.06	5588.12	5350.72
(f) Power and fuel	12640.72	10515.51	12731.85	10597.02
(g) Stores and spares	11007.61	10811.91	11007.60	10811.91
(h) Job charges	1427.24	1742.04	1427.24	1742.04
(i) Other expenditure	23426.67	20735.70	30608.37	27185.74
Total Expenditure	151919.54	120220.75	165921.02	133388.94
3. Profit from Operations before other income, interest and exceptional items (1-2)	25365.78	32668.32	27476.82	33658.71
4. Other Income	891.03	2530.25	370.20	2529.39
5. Profit before interest & exceptional items (3+4)	26256.81	35198.57	27847.02	36188.10
6. Interest (net)	4768.08	4406.90	5510.25	4986.00

7. Profit/(loss) from ordinary activities before tax (5-6)	21488.73	30791.67	22336.77	31202.10
8. Tax expense	6025.00	10162.78	6109.86	10517.21
9. Net Profit/(Loss) after tax from Ordinary Activities (7-8)	15463.73	20628.89	16226.91	20684.89
10. Minority Interest	-	-	30.64	68.97
11. Share of Profit/(Loss) in Associate	-	-	1762.01	2808.64
12. Net Profit after Minority Interest and Share of Associate	-	-	17958.28	23424.56
13. Paid-up equity share capital (Face value - Re. 1/-)	3267.53	3267.53	3267.53	3267.53
14. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	165215.31	155109.86	171397.08	158797.08
15. Earnings per share (EPS) for the year, before and after extraordinary items and for the previous year				
Basic	4.73	6.45	5.50	7.32
Diluted	4.43	5.97	5.16	6.78
16. Public shareholding				
- Number of Shares	165668766	166011022	165668766	166011022
- Percentage of Shareholding	50.70%	50.81%	50.70%	50.81%
17. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (As a % of the total Shares Holding of Promoter and Promoter Group)	-	-	-	-

-Percentage of Shares (As a % of the total share Capital of the Company)	-	-	-	-
b) Non-encumbered and non Pledged				
Number of Shares	158,313,939	157,971,683	158,313,939	157,971,683
Percentage of Shares (as a % of the total shareholding of promoter and prom. Group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	48.45%	48.35%	48.45%	48.35%
DSCR = PBIT/(Net Interest + Principal Repayment)	3.31	4.34	-	-
ISCR = PBIT/Net Interest	5.14	7.42	-	-

Notes:

1. The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on May 12, 2011.
2. The Company operates mainly in one business segment viz. Pipes and all other activities revolve around the main business.
3. Details of number of investor complaints for the quarter ended March 2011: beginning- 1, received- 4 ,disposed off- 5 and pending- Nil .
4. During the year, interest expense is netted off against interest income on Bonds/Deposits etc. and accordingly figures of previous year ended have been restated.
5. The Board of Directors have recommended a dividend of ' 1.25 per share (i.e. 125 %), subject to approval of shareholders.
6. Previous year's figures have been regrouped/rearranged wherever necessary.

For ELECTROSTEEL CASTINGS LTD	
Kolkata May 12, 2011	Umang Kejriwal Managing Director