

**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the Financial Year ended on 31 March, 2020**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

- i) CIN : L27310OR1955PLC000310
- ii) Registration Date : 26 November 1955
- iii) Name of the Company : Electrosteel Castings Limited
- iv) Category / Sub-Category of the Company : Public Company - Limited by Shares
- v) Address of the Registered Office and contact details : Rathod Colony, Rajgangpur,  
Sundergarh,  
Odisha 770 017  
Telephone No.: 06624 220 332  
Fax No.: 06624 220 332  
E-mail Id: companysecretary@electrosteel.com
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrar and : Maheshwari Datamatics Pvt Ltd  
Transfer Agent, if any  
Registered Office: 23 R. N. Mukherjee Road,  
5th Floor, Kolkata 700 001  
Telephone No.: 033 2248 2248  
Fax No.: 033 2248 4787  
E-mail ID: mdpldc@yahoo.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated :

Sl. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1.	Ductile Iron Pipes & Cast Iron Pipes	24311	77.83%
2.	Ductile Iron Fittings	24311	8.26%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

<b>Sl. No.</b>	<b>Name and Address of the Company</b>	<b>CIN/GLN</b>	<b>Holding/ Subsidiary/Associate</b>	<b>% of shares held</b>	<b>Applicable Section</b>
1.	Electrosteel Europe S.A. Zone Industrielle Nord, 9, Rue Galilee F13200, Arles, France	RCS TARASCON 44029044300058	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
2.	Electrosteel Algerie Spa Rua Alioua Fodil Villa No. 130, Cheraga, 16002 Algiers, Algeria	04B96523400/16	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
3.	Electrosteel Castings (UK) Limited Ambrose House, Broombank Road, Trading Estate, Broombank Road, Off Carrwood Road, Chesterfield, Derbyshire, S41 9QJ, UK	04057880	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
4.	Electrosteel USA, LLC 1101, Louisville Road, Savannah, GA 31415, USA	42-1762327	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
5.	Waterfab LLC 270 Doug Baker Blvd, Suite 700-291, Birmingham, 35242, USA	27-1116056	Wholly owned subsidiary of Electrosteel USA, LLC, referred to in Sl. No. 4	100%	Section 2(87) of the Companies Act, 2013
6.	Electrosteel Trading, S.A. C/Velazquez, 19-28001, Madrid	A86354305	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
7.	Electrosteel Doha for Trading LLC P. O. Box 80368, Building No. 17, Office No 35, Barwa Village, Wakra, Doha, Qatar	CR NO. 57450	Subsidiary	49%	Section 2(87) of the Companies Act, 2013
8.	Electrosteel Castings Gulf FZE P O Box 261462 Jebel Ali Dubai, UAE	Regn. no. 153890	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
9.	Electrosteel Brasil Ltda Tubos e Conexoes Duteis Rua Dona Maria Paula, 78, cj 01 sala 4, Bela Vista Sao Paulo, SP CEP 0139-000	17.581.655/0001-01	Subsidiary	100%	Section 2(87) of the Companies Act, 2013

**Extract of Annual Return ..... (Contd.)**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
10.	Electrosteel Bahrain Holding S.P.C. Company Flat 1, Building No. 966, Road 5217, Block 952, Area Ras Zuwayed Kingdom of Bahrain	CR No 92991-1	Subsidiary	100%	Section 2(87) of the Companies Act, 2013
11.	Electrosteel Bahrain Trading W.L.L Flat 1, Building No. 966, Road 5217, Block 952, Area Ras Zuwayed Kingdom of Bahrain	CR No 95221-1	Subsidiary of Electrosteel Bahrain Holding S.P.C. Company, referred to in Sl. No. 10	100%*	Section 2(87) of the Companies Act, 2013
12.	Srikalahasthi Pipes Limited Rachgunneri Village, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh 517 641, India	L74999AP1991PLC013391	Associate	41.33%	Section 2(6) of the Companies Act, 2013
13.	North Dhadhu Mining Company Private Limited Sandhya Sukriti Apartment, Flat No. 6C, 6th Floor, Opposite Tagore Hill, Morabadi, Ranchi, Jharkhand 834 008, India	U10100JH2008PTC013349	Joint Venture	48.98%	Section 2(6) of the Companies Act, 2013
14.	Domco Private Limited 403 Commerce House, Sarda Babu Street, Ranchi, Jharkhand 834 001, India	U23101JH1988PTC002875	Joint Venture	50%	Section 2(6) of the Companies Act, 2013

\*49% of the shares are held directly and 51% of the shares are held in trust by a sponsor on behalf of Electrosteel Bahrain Holding S.P.C. Company.

**Note:** During the year, Mahadev Vyapaar Pvt Ltd (CIN: U51109WB2005PTC106882) and Electrosteel Thermal Power Limited (CIN: U45207JH2006PLC012662) ceased to be a Subsidiary and Associate Company, respectively, of the Company.

**IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)****(i) Category-wise Shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2019)				No. of Shares held at the end of the year (as on 31-03-2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	4,09,90,703	0	4,09,90,703	10.11	4,31,88,505	0	4,31,88,505	9.98	(0.13)
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	16,42,65,981	0	16,42,65,981	40.51	18,37,08,441	0	18,37,08,441	42.43	1.92
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A)(1)</b>	<b>20,52,56,684</b>	<b>0</b>	<b>20,52,56,684</b>	<b>50.62</b>	<b>22,68,96,946</b>	<b>0</b>	<b>22,68,96,946</b>	<b>52.41</b>	<b>1.79</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other	0	0	0	0.00	0	0	0	0.00	0.00
<b>Sub-total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>20,52,56,684</b>	<b>0</b>	<b>20,52,56,684</b>	<b>50.62</b>	<b>22,68,96,946</b>	<b>0</b>	<b>22,68,96,946</b>	<b>52.41</b>	<b>1.79</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	200	200	0.00	0	0	0	0.00	0.00
b) Banks / FI	25,63,877	9,580	25,73,457	0.63	5,42,098	8,500	5,50,598	0.13	(0.50)
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	1,86,49,039	0	1,86,49,039	4.60	2,04,31,031	0	2,04,31,031	4.72	0.12
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others - Foreign Portfolio Investors	2,72,71,127	0	2,72,71,127	6.73	4,77,79,059	0	4,77,79,059	11.04	4.31
<b>Sub-total (B)(1)</b>	<b>4,84,84,043</b>	<b>9,780</b>	<b>4,84,93,823</b>	<b>11.96</b>	<b>6,87,52,188</b>	<b>8,500</b>	<b>6,87,60,688</b>	<b>15.88</b>	<b>3.92</b>





## Extract of Annual Return ..... (Contd.)

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01-04-2019)				No. of Shares held at the end of the year (as on 31-03-2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	2,96,65,615	70,100	2,97,35,715	7.33	2,80,61,654	68,380	2,81,30,034	6.50	(0.83)
ii) Overseas	2,63,61,360	0	2,63,61,360	6.50	82,36,578	0	82,36,578	1.90	(4.60)
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	6,03,27,236	18,38,825	6,21,66,061	15.33	6,08,60,093	16,51,405	6,25,11,498	14.44	(0.89)
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	3,00,09,445	0	3,00,09,445	7.40	3,48,91,675	0	3,48,91,675	8.06	0.66
c) Others (specify)									
i) Trusts	59,390	120	59,510	0.01	5,300	120	5,420	0.00	(0.01)
ii) Clearing Member	6,72,135	0	6,72,135	0.17	5,01,409	0	5,01,409	0.12	(0.05)
iii) NRI	18,96,709	34,800	19,31,509	0.48	21,35,850	34,800	21,70,650	0.50	0.02
iv) NBFCs registered with RBI	6,433	0	6,433	0.00	2,250	0	2,250	0.00	0.00
v) Investor Education and Protection Fund Authority Ministry of Corporate Affairs	7,89,508	0	7,89,508	0.19	8,47,561	0	8,47,561	0.20	0.01
<b>Sub-total (B)(2)</b>	<b>14,97,87,831</b>	<b>19,43,845</b>	<b>15,17,31,676</b>	<b>37.42</b>	<b>13,55,42,370</b>	<b>17,54,705</b>	<b>13,72,97,075</b>	<b>31.71</b>	<b>(5.71)</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>19,82,71,874</b>	<b>19,53,625</b>	<b>20,02,25,499</b>	<b>49.38</b>	<b>20,42,94,558</b>	<b>17,63,205</b>	<b>20,60,57,763</b>	<b>47.59</b>	<b>(1.79)</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (A+B+C)</b>	<b>40,35,28,558</b>	<b>19,53,625</b>	<b>40,54,82,183</b>	<b>100</b>	<b>43,11,91,504</b>	<b>17,63,205</b>	<b>43,29,54,709</b>	<b>100</b>	<b>0.00</b>

### ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01-04-2019)			Shareholding at the end of the year (as on 31-03-2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	G. K. & Sons Private Ltd.	4,46,78,936	11.02	5.00	4,49,84,593	10.39	8.72	(0.63)
2.	Umang Kejriwal - Trustee of Sreeji Family Benefit Trust / Mayank Kejriwal - Trustee of Sreeji Family Benefit Trust	3,50,27,053	8.64	0.00	3,50,27,053	8.09	8.09	(0.55)
3.	Electrocast Sales India Limited	3,38,93,710	8.36	5.00	3,73,45,158	8.63	7.03	0.27

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 01-04-2019)			Shareholding at the end of the year (as on 31-03-2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
4.	Murari Investment & Trading Company Ltd	3,04,27,656	7.50	4.03	3,10,27,297	7.17	7.03	(0.33)
5.	Uttam Commercial Company Ltd.	2,21,81,774	5.47	0.00	2,21,81,774	5.12	4.32	(0.35)
6.	G. K. Investments Limited	2,18,14,560	5.38	4.03	2,18,14,560	5.04	5.04	(0.34)
7.	Malay Commercial Enterprises Limited	37,48,190	0.92	0.00	45,48,190	1.05	0.87	0.13
8.	Sri Gopal Investments Ventures Ltd.	37,42,885	0.92	0.00	37,42,885	0.86	0.86	(0.06)
9.	Uddhav Kejriwal	32,39,540	0.80	0.00	32,39,540	0.75	0.75	(0.05)
10.	Cubbon Marketing Pvt. Limited	25,00,000	0.62	0.00	25,00,000	0.58	0.58	(0.04)
11.	Uddhav Kejriwal HUF	15,54,550	0.38	0.00	15,54,550	0.36	0.36	(0.02)
12.	Shashwat Kejriwal	7,73,010	0.19	0.00	7,73,010	0.18	0.18	(0.01)
13.	Quinline Dealcomm Private Limited	3,19,962	0.08	0.00	3,19,962	0.07	0.07	(0.01)
14.	Escal Finance Services Ltd.	2,50,000	0.06	0.00	2,50,000	0.06	0.06	0
15.	Ellenbarrie Developers Pvt. Ltd.	2,13,308	0.05	0.00	2,13,308	0.05	0.05	0
16.	Global Exports Ltd.	2,00,000	0.05	0.00	12,98,901	0.30	0.05	0.25
17.	Pallavi Kejriwal	1,87,950	0.05	0.00	1,87,950	0.04	0.04	(0.01)
18.	Greenchip Trexim Pvt. Limited	1,65,000	0.04	0.00	1,65,000	0.04	0.04	0
19.	Samriddhi Kejriwal	1,57,100	0.04	0.00	1,57,100	0.04	0.04	0
20.	Calcutta Diagnostics Centre (P) Ltd	1,30,000	0.03	0.00	1,30,000	0.03	0.03	0
21.	Mayank Kejriwal, Aarti Kejriwal - Trustee of Priya Manjari Trust	27,000	0.01	0.00	27,000	0.01	0.01	0
22.	Uddhav Kejriwal, Pallavi Kejriwal - Trustee of Samriddhi Trust	24,500	0.01	0.00	24,500	0.01	0.01	0
23.	Sree Khemisati Constructions Pvt. Ltd	0	0.00	0.00	1,31,86,813	3.05	0.00	3.05
24.	Mayank Kejriwal	0	0.00	0.00	10,98,901	0.25	0.00	0.25
25.	Asha Kejriwal	0	0.00	0.00	10,98,901	0.25	0.00	0.25
	<b>Total</b>	<b>20,52,56,684</b>	<b>50.62</b>	<b>18.06</b>	<b>22,68,96,946</b>	<b>52.41</b>	<b>44.20</b>	<b>1.79</b>

**Note:**

- The shares held by the Promoters and Promoter Group have been clubbed on the basis of their PAN.



## Extract of Annual Return ..... (Contd.)

### iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year and changes during the year		Cumulative Shareholding during the year and at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year (01.04.2019)	20,52,56,684	50.62		
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity, etc.) :				
1.	11.10.2019				
	Sree Khemisati Constructions Pvt Ltd - Allotment under Preferential Issue	1,31,86,813	3.05	21,84,43,497	50.45
	Global Exports Ltd - Allotment under Preferential Issue	10,98,901	0.25	21,95,42,398	50.71
	Mayank Kejriwal - Allotment under Preferential Issue	10,98,901	0.25	22,06,41,299	50.96
	Asha Kejriwal - Allotment under Preferential Issue	10,98,901	0.25	22,17,40,200	51.22
2.	29.11.2019				
	Electrocast Sales India Limited – Transfer	4,65,747	0.11	22,22,05,947	51.32
3.	06.12.2019				
	Electrocast Sales India Limited – Transfer	9,50,000	0.22	22,31,55,947	51.54
	Malay Commercial Enterprises Ltd. – Transfer	8,00,000	0.18	22,39,55,947	51.73
4.	13.12.2019				
	Electrocast Sales India Limited – Transfer	5,05,040	0.12	22,44,60,987	51.84
5.	20.12.2019				
	Electrocast Sales India Limited – Transfer	6,43,738	0.15	22,51,04,725	51.99
6.	27.12.2019				
	Electrocast Sales India Limited – Transfer	7,80,923	0.18	22,58,85,648	52.17
7.	31.12.2019				
	Electrocast Sales India Limited – Transfer	1,06,000	0.02	22,59,91,648	52.20
	G. K. & Sons Private Ltd. – Transfer	1,00,000	0.02	22,60,91,648	52.22
8.	03.01.2020				
	G. K. & Sons Private Ltd. – Transfer	2,05,658	0.05	22,62,97,306	52.27
9.	28.02.2020				
	G. K. & Sons Private Ltd. – Transfer	3,49,999	0.08	22,66,47,305	52.35
	Murari Investment & Trading Company Ltd – Transfer	6,09,641	0.14	22,72,56,946	52.49
10.	06.03.2020				
	G. K. & Sons Private Ltd. – Transfer	(3,50,000)	(0.08)	22,69,06,946	52.41
	Murari Investment & Trading Company Ltd – Transfer	(10,000)	0.00	22,68,96,946	52.41
	At the end of the year (31.03.2020)			22,68,96,946	52.41

#### Note:

1. Date of increase/decrease has been considered as the date on which beneficiary position was provided by the Depositories to the Company.

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year and Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date <sup>1</sup>	Increase / Decrease	Reason	No. of shares	% of total shares of the Company
1.	India Opportunities Growth Fund Ltd - Pinewood Strategy	2,39,91,781	5.92	01.04.2019				
				24.01.2020	(80,000)	Transfer	2,39,11,781	5.52
				31.01.2020	(93,294)	Transfer	2,38,18,487	5.50
				07.02.2020	(26,706)	Transfer	2,37,91,781	5.50
				20.03.2020	15,85,889	Transfer	2,53,77,670	5.86
				27.03.2020	6,91,337	Transfer	2,60,69,007	6.02
				31.03.2020	3,03,042	Transfer	2,63,72,049	6.09
				31.03.2020		Transfer	2,63,72,049	6.09
2.	SML Steel Metals (Cyprus) Limited <sup>2</sup>	1,81,24,782	4.47	01.04.2019				
				12.04.2019	(2,272)	Transfer	1,81,22,510	4.47
				19.04.2019	(3,043)	Transfer	1,81,19,467	4.47
				20.09.2019	(1,47,350)	Transfer	1,79,72,117	4.43
				27.09.2019	(60,988)	Transfer	1,79,11,129	4.42
				30.09.2019	(25,885)	Transfer	1,78,85,244	4.41
				04.10.2019	(19,825)	Transfer	1,78,65,419	4.41
				18.10.2019	(1,15,981)	Transfer	1,77,49,438	4.10
				25.10.2019	(526)	Transfer	1,77,48,912	4.10
				01.11.2019	(5,94,704)	Transfer	1,71,54,208	3.96
				08.11.2019	(1,18,631)	Transfer	1,70,35,577	3.93
				15.11.2019	(3,74,845)	Transfer	1,66,60,732	3.85
				29.11.2019	(70,93,801)	Transfer	95,66,931	2.21
				06.12.2019	(11,01,707)	Transfer	84,65,224	1.96
				13.12.2019	(6,70,435)	Transfer	77,94,789	1.80
				20.12.2019	(34,45,083)	Transfer	43,49,706	1.00
				27.12.2019	(4,97,537)	Transfer	38,52,169	0.89
				31.12.2019	(4,00,000)	Transfer	34,52,169	0.80
				03.01.2020	(1,38,779)	Transfer	33,13,390	0.77
				07.02.2020	(25,333)	Transfer	32,88,057	0.76
				14.02.2020	(11,83,319)	Transfer	21,04,738	0.49
				21.02.2020	(8,68,849)	Transfer	12,35,889	0.29
				20.03.2020	(12,35,889)	Transfer	0	0.00
				31.03.2020			0	0.00
3.	Avis Tie-Up Private Limited	1,21,31,715	2.99	01.04.2019	No change			
				31.03.2020	during the year		1,21,31,715	2.80
4.	PGS Invest Corp	82,36,578	2.03	01.04.2019	No change			
				31.03.2020	during the year		82,36,578	1.90
5.	General Insurance Corporation of India	78,71,084	1.94	01.04.2019	No change			
				31.03.2020	during the year		78,71,084	1.82





## Extract of Annual Return ..... (Contd.)

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year and Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date <sup>1</sup>	Increase / Decrease	Reason	No. of shares	% of total shares of the Company
6.	United India Insurance Company Limited	65,79,481	1.62	01.04.2019 31.03.2020	No change during the year		65,79,481	1.52
7.	S. Shyam	44,30,337	1.09	01.04.2019 19.07.2019 26.07.2019 02.08.2019 09.08.2019 23.08.2019 20.09.2019 31.03.2020	 (6,62,549) (10,00,000) 10,00,000 (15,00,000) 21,62,549 (6,62,000)	 Transfer Transfer Transfer Transfer Transfer Transfer	 37,67,788 27,67,788 37,67,788 22,67,788 44,30,337 37,68,337 37,68,337	 0.93 0.68 0.93 0.56 1.09 0.93 0.87
8.	Life Insurance Corporation of India	37,93,318	0.94	01.04.2019 31.03.2020	No change during the year		37,93,318	0.88
9.	Shivasaran Enterprises & Advisory LLP <sup>2</sup>	25,57,283	0.63	01.04.2019 26.04.2019 03.05.2019 10.05.2019 17.05.2019 20.03.2020 31.03.2020	 26,295 2,000 35,616 45,100 (49,294)	 Transfer Transfer Transfer Transfer Transfer	 25,83,578 25,85,578 26,21,194 26,66,294 26,17,000 26,17,000	 0.64 0.64 0.65 0.66 0.60 0.60
10.	Vinithra Sekhar <sup>2</sup>	24,49,977	0.60	01.04.2019 23.08.2019 31.03.2020	 16,915	 Transfer	 24,66,892 24,66,892	 0.61 0.57
11.	Koushik Sekhar <sup>3</sup>	23,98,703	0.59	01.04.2019 19.04.2019 26.04.2019 03.05.2019 10.05.2019 21.06.2019 19.07.2019 02.08.2019 06.09.2019 13.09.2019 11.10.2019 18.10.2019 20.12.2019 03.01.2020 17.01.2020 20.03.2020 31.03.2020	 65,446 40,000 38,489 10,000 21,512 18,000 23,544 21,927 73 15,000 28,365 1,80,000 25,000 5,000 (15,000) (24,000)	 Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer	 24,64,149 25,04,149 25,42,638 25,52,638 25,74,150 25,92,150 26,15,694 26,37,621 26,37,694 26,52,694 26,81,059 28,61,059 28,86,059 28,91,059 28,76,059 28,52,059	 0.61 0.62 0.63 0.63 0.63 0.64 0.65 0.65 0.65 0.61 0.62 0.66 0.67 0.67 0.66 0.66

Sl. No.	Name of the Shareholder	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year and Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date <sup>1</sup>	Increase / Decrease	Reason	No. of shares	% of total shares of the Company
				31.03.2020			28,52,059	0.66
12.	Vijaya S <sup>3</sup>	22,90,223	0.56	01.04.2019				
				17.05.2019	70,418	Transfer	23,60,641	0.58
				24.05.2019	40,000	Transfer	24,00,641	0.59
				28.06.2019	1,43,471	Transfer	25,44,112	0.63
				05.07.2019	55,145	Transfer	25,99,257	0.64
				12.07.2019	63,948	Transfer	26,63,205	0.66
				19.07.2019	1,65,184	Transfer	28,28,389	0.70
				02.08.2019	1,17,408	Transfer	29,45,797	0.73
				04.10.2019	13,700	Transfer	29,59,497	0.73
				11.10.2019	14,000	Transfer	29,73,497	0.69
				21.02.2020	5,500	Transfer	29,78,997	0.69
				31.03.2020			29,78,997	0.69
13.	Belgrave Investment Fund <sup>3</sup>	0	0.00	01.04.2019				
				26.07.2019	1,00,000	Transfer	1,00,000	0.02
				02.08.2019	5,39,100	Transfer	6,39,100	0.16
				09.08.2019	7,53,900	Transfer	13,93,000	0.34
				11.10.2019	1,09,89,010	Transfer	1,23,82,010	2.86
				22.11.2019	1,13,64,010	Transfer	2,37,46,020	5.16
				29.11.2019	(59,89,010)	Transfer	1,77,57,010	4.10
				06.12.2019	11,50,000	Transfer	1,89,07,010	4.37
				20.12.2019	25,00,000	Transfer	2,14,07,010	4.94
				31.03.2020			2,14,07,010	4.94

**Notes:**

1. The Company is listed and 99.59% shareholding was in demat form as on 31 March, 2020. Date of increase/decrease has been considered as the date on which beneficiary position was provided by the Depositories to the Company.
2. Ceased to be in the list of top 10 shareholders as on 31.03.2020. The details are provided above as the shareholder was appearing in the list of top 10 shareholders as on 01.04.2019.
3. Not in the list of top 10 shareholders as on 01.04.2019. The details are provided above as the shareholder was one of the top 10 shareholders as on 31.03.2020.



## Extract of Annual Return ..... (Contd.)

### v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name of the Director / KMP	Shareholding at the beginning of the year		Date wise Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company <sup>1</sup>
1.	Pradip Kumar Khaitan, Chairman - Independent Director	0	0.00	01.04.2019 31.03.2020	No change during the year		0	0.00
2.	Umang Kejriwal, Managing Director	0	0.00	01.04.2019 31.03.2020	No change during the year		0	0.00
3.	Mayank Kejriwal, Joint Managing Director	0	0.00	01.04.2019 11.10.2019  31.03.2020	10,98,901  No change during the year	Allotment under Preferential Issue	10,98,901  10,98,901	0.25  0.25
4.	Uddhav Kejriwal, Whole-time Director	32,39,540	0.80	01.04.2019 31.03.2020	No change during the year		32,39,540	0.80
5.	Binod Kumar Khaitan, Independent Director	2,000	0.00	01.04.2019 31.03.2020	No change during the year		2,000	0.00
6.	Amrendra Prasad Verma, Independent Director	0	0.00	01.04.2019 31.03.2020	No change during the year		0	0.00
7.	Ram Krishna Agarwal, Independent Director <sup>2</sup>	1,000	0.00	01.04.2019 31.03.2020	No change during the year		1,000	0.00
8.	Mohua Banerjee, Independent Director	0	0.00	01.04.2019 31.03.2020	No change during the year		0	0.00
9.	Shermadevi Yegnaswami Rajagopalan, Non-Executive Director	5,100	0.00	01.04.2019 31.01.2020 31.03.2020	5,000 Transfer		10,100 10,100	0.00 0.00
10.	Mahendra Kumar Jalan, Whole-time Director	1,750	0.00	01.04.2019 31.03.2020	No change during the year		1,750	0.00
11.	Vyas Mitre Ralli, Non-Executive Director	5,000	0.00	01.04.2019 31.03.2020	No change during the year		5,000	0.00
12.	Sunil Katial, Chief Executive Officer <sup>3</sup>	0	0.00	01.04.2019 31.03.2020	No change during the year		0	0.00
13.	Brij Mohan Soni, Chief Financial Officer <sup>4</sup>	1,000	0.00	01.04.2019 24.07.2019	No change during the year		1,000	0.00
14.	Ashutosh Agarwal, Executive Director (Group Finance) and CFO <sup>5</sup>	31,700	0.00	13.08.2019 15.11.2019 09.03.2020 31.03.2020	30,000 50,000 Transfer	Transfer	61,700 1,11,700 1,11,700	0.01 0.03 0.03
15.	Subhra Giri Patnaik, Company Secretary <sup>6</sup>	0	0.00	01.04.2019 13.08.2019	No change during the year		0	0.00
16.	Indranil Mitra, Company Secretary <sup>7</sup>	0	0.00	13.08.2019 31.03.2020	No change during the year		0	0.00

#### Notes:

- The Company receives shareholdings from the depositories for weekend positions only and therefore, weekend date and net quantity increase / decrease during the week could only be provided.
- Mr. Ram Krishna Agarwal (DIN: 00416964) has ceased to be a Director of the Company, with effect from 8 June, 2020.
- Mr. Sunil Katial (DIN: 07180348) has also been appointed as a Whole-time Director of the Company, with effect from 1 April, 2020, subject to approval of the shareholders at their ensuing Annual General Meeting ('AGM').

4. Mr. Brij Mohan Soni ceased to be the Chief Financial Officer of the Company, with effect from 24 July, 2019.
5. Mr. Ashutosh Agarwal was appointed as the Executive Director (Group Finance) and CFO of the Company, with effect from 13 August, 2019.
6. Ms. Subhra Giri Patnaik ceased to be the Company Secretary of the Company, with effect from 13 August, 2019
7. Mr. Indranil Mitra was appointed as the Company Secretary of the Company, with effect from 13 August, 2019.
8. Mr. Rajkumar Khanna (DIN: 05180042) has been appointed as an Independent Director of the Company, with effect from 15 June, 2020, subject to approval of the shareholders at their ensuing AGM.

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount (Rs. in Lakh)

	Secured Loan excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year (01.04.2019)</b>				
i) Principal Amount	1,45,714.11	16,143.98	–	1,61,858.09
ii) Interest due but not paid	–	–	–	–
iii) Interest accrued but not due	620.58	–	–	620.58
<b>Total (i+ii+iii)</b>	<b>1,46,334.69</b>	<b>16,143.98</b>	<b>–</b>	<b>1,62,478.67</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	58,323.65	9,142.77	–	67,466.42
Reduction	66,328.43	9,298.00	–	75,626.43
<b>Net Change</b>	<b>(8,004.78)</b>	<b>(155.23)</b>	<b>–</b>	<b>(8,160.01)</b>
<b>Indebtedness at the end of the financial year (31.03.2020)</b>				
i) Principal Amount	1,37,367.22	15,846.48	–	1,53,213.70
ii) Interest due but not paid	–	–	–	–
iii) Interest accrued but not due	962.69	142.27	–	1,104.96
<b>Total (i+ii+iii)</b>	<b>1,38,329.91</b>	<b>15,988.75</b>	<b>–</b>	<b>1,54,318.66</b>





## Extract of Annual Return ..... (Contd.)

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole time director and/or Manager

Amount in Rs.

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount
		Umang Kejriwal	Mayank Kejriwal	Uddhav Kejriwal	Mahendra Kumar Jalan	
		Managing Director	Joint Managing Director	Whole-time Director	Whole-time Director	
1.	Gross salary					
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,71,76,135	5,16,439	1,74,97,673	1,57,75,091	6,09,65,338
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	6,20,357	5,86,147	8,99,573	3,56,518	24,62,595
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	—	—	—	—	—
2.	Stock option	—	—	—	—	—
3.	Sweat Equity	—	—	—	—	—
4.	Commission					
	— as % of profit	1,20,00,000	—	85,00,000	—	2,05,00,000
	— others (specify)	—	—	—	—	—
5.	Others, please specify	—	—	—	—	—
	Total (A)	3,97,96,492	11,02,586	2,68,97,246	1,61,31,609	8,39,27,933
	Ceiling as per the Act (as per Schedule V)	1,294.31 Lakh (10% of the net profits calculated as per Section 198 of the Companies Act, 2013)				

#### B. Remuneration to other directors

Amount in Rs.

Sl. No.	Particulars of Remuneration	Name of Directors							Total Amount
		Pradip Kumar Khaitan	Binod Kumar Khaitan	Ram Krishna Agarwal	Amrendra Prasad Verma	Mohua Banerjee	Shermadevi Yegnaswami Rajagopalan	Vyas Mitre Ralli	
		Independent Directors					Non-Executive, Non-Independent Director		
1.	Independent Directors								
	(a) Fee for attending board/ committee/ other meetings	4,30,000	7,80,000	5,80,000	4,50,000	2,50,000	--	--	24,90,000
	(b) Commission	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000	--	--	60,00,000
	(c) Others, please specify	--	--	--	--	--	--	--	--
	Total (1)	16,30,000	19,80,000	17,80,000	16,50,000	14,50,000	--	--	84,90,000
2.	Other Non-Executive Directors								
	(a) Fee for attending board/ committee meetings						4,70,000	2,10,000	6,80,000
	(b) Commission	--	--	--	--	--	12,00,000	12,00,000	24,00,000
	(c) Others, please specify	--	--	--	--	--	--	--	--
	Total (2)	--	--	--	--	--	16,70,000	14,10,000	30,80,000
	Total (B)=(1+2)	16,30,000	19,80,000	17,80,000	16,50,000	14,50,000	16,70,000	14,10,000	1,15,70,000
	Total Managerial Remuneration * (A+B)								9,54,97,933
	Overall Ceiling as per the Act	1,423.74 Lakh (11% of the net profits calculated as per Section 198 of the Companies Act, 2013)							

\* Total remuneration to Managing Directors, Whole-time Directors and other Directors (being the total of A and B).

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTB**

Amount in Rs.

Remuneration to Key Managerial Personnel other than MD/Manager/WTD							Amount in Rs.
Sl. No.	Particulars of Remuneration	Key Managerial Personnel					Total
		Chief Executive Officer	Chief Financial Officer	Executive Director (Group Finance) and CFO	Company Secretary		
		Sunil Katial	Brij Mohan Soni*	Ashutosh Agarwal**	Subhra Giri Patnaik***	Indranil Mitra****	
1.	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	1,91,29,538	22,15,541	88,66,200	11,49,275	17,22,404	3,30,82,958
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	10,98,800	10,800	21,600	13,500	21,600	11,66,300
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	–	–	–	–	–	–
2.	Stock option	–	–	–	–	–	–
3.	Sweat Equity	–	–	–	–	–	–
4.	Commission						
	– as % of profit	–	–	–	–	–	–
	– others (specify)	–	–	–	–	–	–
5.	Others, please specify	–	–	–	–	–	–
	Total	2,02,28,338	22,26,341	88,87,800	11,62,775	17,44,004	3,42,49,258

\* Mr. Brij Mohan Soni ceased to be the Chief Financial Officer of the Company, with effect from 24 July, 2019.

\*\* Mr. Ashutosh Agarwal was appointed as the Executive Director (Group Finance) and CFO of the Company, with effect from 13 August, 2019.

\*\*\* Ms. Subhra Giri Patnaik ceased to be the Company Secretary of the Company, with effect from 13 August, 2019.

\*\*\*\* Mr. Indranil Mitra was appointed as the Company Secretary of the Company, with effect from 13 August, 2019

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	–	–	–	–	–
Punishment	–	–	–	–	–
Compounding	–	–	–	–	–
<b>B. DIRECTORS</b>					
Penalty	–	–	–	–	–
Punishment	–	–	–	–	–
Compounding	–	–	–	–	–
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	–	–	–	–	–
Punishment	–	–	–	–	–
Compounding	–	–	–	–	–

For and on behalf of the Board of Directors

Place: Kolkata  
Date: 15 June, 2020Pradip Kumar Khaitan  
Chairman  
DIN: 00004821