

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



64TH ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 20 SEPTEMBER 2019

Declaration of the Results of voting through Remote E-voting and Ballot Paper at the meeting

The 64th Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 20 September 2019 at 11.30 a.m. As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members through National Securities Depository Limited (NSDL) to enable them to cast their votes electronically on the resolutions set forth in the Notice convening the AGM. In line with Rule 20 of the said Rules, the Members or their proxies present at the AGM, who had not cast their votes by remote e-voting, were offered facility for voting through ballot paper.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as Scrutiniser for the purpose of scrutinizing the voting through remote e-voting and ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting by ballot paper at the AGM, counted the votes cast at the AGM, thereafter, unblocked the votes cast through remote e-voting and submitted the Consolidated Report on 21 September 2019.

Based on the Consolidated Report of the Scrutinizer dated 21 September 2019, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Ordinary Business:				
1.	Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Reports of the Directors and Auditors thereon.	99.75	0.25	Ordinary Resolution
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2019 together with the Report of the Auditors thereon.	99.75	0.25	Ordinary Resolution
3.	Re-appointment of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), as a Director, who retires by rotation.	99.73	0.27	Special Resolution
4.	Re-appointment of Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation.	99.73	0.27	Ordinary Resolution
Special Business:				
5.	Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company for the Financial Year 2019-20.	99.73	0.27	Ordinary Resolution

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6.	Appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company.	99.73	0.27	Ordinary Resolution
7.	Payment of remuneration to Mr. Mayank Kejriwal (DIN: 00065980), Joint Managing Director of the Company for the period from 1 April 2020 to 31 March 2022.	98.84	1.16	Special Resolution
8.	Re-appointment of Mr. Mahendra Kumar Jalan (DIN: 00311883) as the Whole-time Director of the Company.	98.84	1.16	Special Resolution
9.	Issue of Equity Shares on Preferential Basis	99.72	0.27	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read "Indranil Mitra".

Indranil Mitra
Company Secretary

Place: Kolkata
Date: 21 September 2019



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