

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



4 January, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 31 December, 2022 vide which we have intimated to you regarding the resignation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), Independent Director, from the Board of Directors of the Company, with effect from 31 December, 2022 on account of his advanced age, since he is currently 88 years old, and is finding it progressively challenging to devote the time, attention and focus on matters relating to the Company that is required of a Director, as mentioned by him.

Further to our above referred letter, we are attaching herewith the communications received from Mr Rajagopalan intimating his resignation and confirming that there are no material reasons for his resignation other than those mentioned by him in his email dated 31 December, 2022.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary
ICSI: A20387

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Finance - Indranil Mitra

From: Rajagopalan SY <syrajagopalan@hotmail.com>
Sent: 02 January 2023 12:16 PM
To: pinto.khaitan@khaitanco.com; U Kejriwal
Cc: Finance - Indranil Mitra
Subject: Re: Resignation from the Board

Dear Mr Khaitan, Mr Kejriwal,

Further to my email dated 31st December, 2022 tendering my resignation from the Board of Directors of the Company, I would like to further confirm that there are no material reasons for my resignation other than those provided in my email dated 31st December, 2022.

Best regards,
S. Y. Rajagopalan

From: Rajagopalan SY
Sent: Saturday, December 31, 2022 11:40 AM
To: pinto.khaitan@khaitanco.com <pinto.khaitan@khaitanco.com>; U Kejriwal <ukejriwal@electrosteel.com>
Cc: Finance - Indranil Mitra <indranil.mitra@electrosteel.com>
Subject: Resignation from the Board

Dear Mr Khaitan, Mr Kejriwal,

Given my advanced age - I am currently 88 years old - I have been finding it progressively challenging to devote the time, attention and focus on matters relating to the Company that is required of a Director. I would therefore like to step down from the role with immediate effect. Kindly treat this email as my formal resignation.

I take this opportunity to wish the Company and the Board all the best in future endeavors. I shall continue to follow Company's progress and future growth with avid interest.

On a personal note, I wish you both a happy, healthy and successful 2023.

Best regards,
S. Y. Rajagopalan

cc: Company Secretary