

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

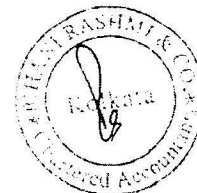
To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Saturday, 9th April 2022 at 9:00 a.m. (IST) and ended on Sunday, 8th May 2022 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 1st April, 2022, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 9th May 2022 at IST 11 am.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under:



Resolution No. 1 –Special Resolution:

Appointment of Mr. Virendra Sinha (DIN: 03113274) as an Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) (6) = [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5	6 =	
937	312875892	99.97%	50	108094	0.03%	-

Resolution No. 2 –Special Resolution:

Appointment of Mrs. Radha Kejriwal Agarwal (DIN: 02758092) as a Whole-time Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) (6) = [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5	6 =	
918	311619753	99.56%	68	1364033	0.44%	-



Resolution No. 3 –Special Resolution:

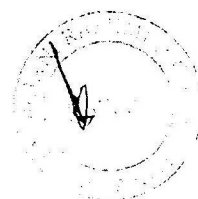
Appointment of Mrs. Nityangi Kejriwal Jaiswal (DIN: 07129444) as a Whole-time Director of the Company.

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = (6) – [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5		
917	311621165	99.56%	59	1362621	0.44%	-

Resolution No. 4 –Special Resolution:

Appointment of Mr. Madhav Kejriwal (DIN: 07293471) as a Whole-time Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = (6) = [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5		
919	311412106	99.57%	66	1358372	0.43%	213308



Resolution No. 5 -Special Resolution:

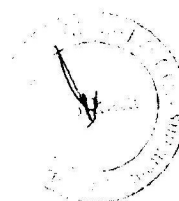
Appointment of Mrs. Priya Manjari Todi (DIN: 01863690) as a Whole-time Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = (6) = [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5		
914	311609662	99.58%	69	1316731	0.42%	55000

Resolution No. 6 -Special Resolution:

Change in designation of Mr. Vyas Mitre Ralli (DIN: 02892446), Non-Executive Director to Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6 = (6) = [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2		4	5		
920	311609050	99.57%	64	1360979	0.43%	10900



Resolution No. 7 -Special Resolution:

Change in designation of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), Non-Executive Director to Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = $\frac{[(2)/\text{Aggregate of (2) and (5)} \times 100]}{100}$	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) (6) = $\frac{[(5)/\text{Aggregate of (2) and (5)} \times 100]}{100}$	No of Invalid Votes
1	2	3 =	4	5	6 =	
925	311605571	99.56%	61	1376233	0.44%	-

Resolution No. 8 - Special Resolution

Payment of Commission to Mrs. Priya Manjari Todi as Non-Executive Director of Srikalahasthi Pipes Ltd.


Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3 = $\frac{[(2)/\text{Aggregate of (2) and (5)} \times 100]}{100}$	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) (6) = $\frac{[(5)/\text{Aggregate of (2) and (5)} \times 100]}{100}$	No of Invalid Votes
1	2	3 =	4	5	6 =	
890	311455254	99.53%	96	1473420	0.47%	55000

Based on the aforesaid result, I report that resolution as contained in the Item No. 1 to 8 of the Notice dated 14th February 2022 and corrigendum dated 14th April 2022 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,



RASHMI BIHANI

Membership No.: - 064298

Proprietor

Bihani Rashmi & Co

Firm's ICAI Registration No: 0328058E

UDIN: 22064298AITBWK7669



Place: Kolkata

Date: 10th May , 2022

Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

