

DEPT OF SPACE SECRETARY S SOMANATH TO ET

'New Space Policy to Encourage Private Sector Participation'

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New Delhi: The country's new space policy will look into allowing private sector participation, with commercial activities to be driven by Indian Space Research Organisation's marketing arm, NewSpace India (NSIL), a top official said.

"The upcoming policy will look at how to enable non-government entities to work in the space sector," S Somanath, secretary, Department of Space (DoS), told ET, adding that the responsibility of the department is to empower new actors. "We are declaring that it's no longer the work of the national space agency alone, and the mechanism on how to support the private sector is defined in the policy, including 'available opportunities'.

The Centre had released the draft Indian Space Policy 2022



earlier this year. It is a revised version of the one unveiled in 2017. Somanath said the new policy has defined that commercial activities of space will be handled by the NSIL, and Indian Space Research Organisation (ISRO) will focus more on research and development and developing capacity. Somanath is also the chairman of ISRO.

He said necessary support to the burgeoning sector would be provided through the Indian National Space Promotion and Authorisation Centre (In-

space), a single-window autonomous government agency.

On when the policy will be launched, Somanath said the department has prepared the policy and it's with the government to come up with it following the due processes.

In order to woo private sector companies and foreign direct investment (FDI), the new policy will allow manufacturing of satellite launch vehicles in India with a focus on marketing and collaborations worldwide.

The new national policy, according to the official, intends to allow operations such as communications and navigation to the private sector. On security, especially with regard to foreign payloads, the official said, "We are not into the security, and are into national space activities only."

Somanath said security agencies should look at protecting the nation's space interests, and the telecom department (DoT) should analyse the existing digi-

tal divide, analyse the coverage through terrestrial network or satellite systems, to be done.



ELECTROSTEEL CASTINGS LIMITED

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EXTRACT OF THE UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022

₹ in lakhs except EPS													
Sl. No	Particulars	Standalone						Consolidated					
		Quarter ended 30.09.2022 Unaudited	Quarter ended 30.06.2022 Unaudited	Quarter ended 30.09.2021 Unaudited	Half Year ended 30.09.2022 Unaudited	Half Year ended 30.09.2021 Unaudited	Year ended 31.03.2022 Audited	Quarter ended 30.09.2022 Unaudited	Quarter ended 30.06.2022 Unaudited	Quarter ended 30.09.2021 Unaudited	Half Year ended 30.09.2022 Unaudited	Half Year ended 30.09.2021 Unaudited	Year ended 31.03.2022 Audited
1.	Total Income from Operations	172534.91	175096.89	108745.90	347631.80	210460.29	509515.70	180109.76	178346.94	118733.90	358456.70	230051.52	533670.88
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	8087.62	13722.83	7037.08	21810.45	14048.25	41860.27	7185.03	12719.08	8295.89	19904.11	17180.70	44428.76
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	8087.62	13722.83	7037.08	21810.45	14048.25	41860.27	7185.03	12719.08	8295.89	19904.11	17180.70	44428.76
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	6392.71	10418.26	5439.18	16810.97	10782.03	32560.29	5304.34	9517.87	6626.90	14822.21	13788.71	34756.99
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	6375.08	10403.67	5459.05	16778.75	10821.39	37780.75	6260.26	9974.65	6860.63	16234.91	13881.16	40460.53
6.	Equity Share Capital	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05	5946.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						392796.72						404361.81
8.	Earnings Per Share (of Re.1/- each) (for continuing and discontinued operations) -												
	1. Basic	1.08	1.75	0.91	2.83	1.81	5.48	0.89	1.60	1.11	2.49	2.32	5.84
	2. Diluted	1.08	1.75	0.91	2.83	1.81	5.48	0.89	1.60	1.11	2.49	2.32	5.84

Note: The above is an extract of the detailed format of the Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly and Half Yearly Financial Results of the Company are available on the websites of the Stock Exchanges, i.e., on BSE Limited at www.bseindia.com and on National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.electrosteel.com.

Date : 11 November, 2022
Place : Kolkata

For Electrosteel Castings Limited
Umang Kejriwal
Managing Director
DIN: 00065173



Income Tax Department

Central Board of Direct Taxes



Revised Instruction for constitution and functioning of 'Local Committees to deal with Taxpayers' Grievances from High-Pitched Scrutiny Assessment'

CBDT has issued revised Instruction for Constitution and Functioning of Local Committees (LC) through F.No.225/101/2021-ITA-II, dated 23.04.2022 to deal with taxpayers' grievances arising out of high-pitched Scrutiny Assessment. The salient features are:

- LCs, comprising 3 members of Pr.CIT/CIT rank, have been constituted in each Pr. CCIT region, including the Pr. CCIT (Exemptions) and Pr. CCIT (International Taxation).
- Grievances, if any, relating to assessments completed under Faceless Assessment may be sent at e-mail id samadhan.faceless.assessment@incometax.gov.in. For non-faceless assessments, the same may be sent to the office of Pr. CCIT concerned, physically or through email.
- The grievances so received shall be forwarded to LC of the Pr. CCIT concerned, which shall acknowledge the same.
- After due examination, the LC shall submit a report, preferably within 2 months from the end of the month of receipt of grievance, treating the order as High-Pitched/Not High-Pitched, along with the reasons, to the Pr. CCIT concerned.
- The Instruction also provides for initiation of suitable administrative action against the officer concerned, in cases where assessments are found by the LC to be high-pitched or where there is non-observance of principles of natural justice, non-application of mind or gross negligence of Assessing Officer/Assessment Unit.

The complete Revised Instruction dated 23.04.2022 in F.No.225/101/2021-ITA-II is available at <https://incometaxindia.gov.in/Lists/Latest%20News/Attachments/518/Instruction-225-101-2021-I.pdf>

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SARTHAK METALS LIMITED

Corporate Identity Number : L51102CT1995PLC009772

Registered Office : B.B.C Colony, G. E. Road, Khursipar, Bhilai - 490011, Chhattisgarh, India

Website : www.sarthakmetals.com E-mail: cs@sarthakmetals.com



EBITDA
Growth*
44.30%

PAT
Growth*
59.83%

EPS
Growth*
59.17%

RETURN ON
EQUITY*
8.44%

*Number are calculated for Quarter Ended September 2022 vs September 2021

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022

₹ in Lakhs					
S. No.	Particulars	Standalone			
		Quarter ended 30.09.2022	Half Year ended 30.09.2022	Quarter ended 30.09.2021	
		Unaudited	Unaudited	Audited	
1	Total Income from Operations	10,131.77	23,504.04	10,789.56	
2	Net Profit for the period (before Tax, Exceptional and/or extraordinary items)	1,155.88	2,305.99	646.89	
3	Net Profit for the period before tax (after Exceptional and/or extraordinary items)	1,077.00	2,227.11	646.89	
4	Net Profit for the period after tax (after Exceptional and/or extraordinary items)	784.53	1,643.02	490.86	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	784.93	1,642.70	493.04	
6	Equity Share Capital		1368.98		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	7,930.51	7,930.51	5,063.79	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	5.73	12.00	3.60	
	2. Diluted:	5.73	12.00	3.60	

- Notes:**
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
 - The above results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2022.
 - The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 - The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.
 - The aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for benefit of shareholders.
 - The Company has Rs 36.04 Lac unrealised gains on foreign currency transactions as on 30th September 2022.
 - During the Quarter ended September 30, 2022, 1 (one) Investor complaint was received and attended.
 - On 11th May 2022, the Board of Directors recommended a final dividend of Rs. 1.00 (10%) per equity share (face value of Rs 10 per equity share) for the financial year ended 31st March 2022, which has been approved by the shareholders in the Annual General Meeting held on 05th September 2022.
 - The Company has only one reportable business segment viz. "Cored Wires"

Place : Bhilai, Chhattisgarh

Date : 11-11-2022

By order of the Board
For, Sarthak Metals Limited
Sd/-
Anoop Kumar Bansal
Managing Director
DIN: 01661844

Companies: Pursuit of Profit

The Economic Times, Kolkata, Saturday, 12 November 2022

India's First Private Rocket Set for Nov 15 Launch

New Delhi: India's first privately developed rocket - Vikram-S - is set for a November 15 launch on a sub-orbital mission with three payloads, Hyderabad-based space startup Skyroot Aerospace announced on Tuesday. The maiden mission of Skyroot Aerospace, named 'Parambh' (the beginning), will carry payloads of two Indian and one foreign customers and is set for launch from the Indian Space Research Organisation's launchpad at Sriharikota.

"Heartbeats quicken. All gazes are up

to the sky. The earth is listening. It all points to 15 Nov 2022 for launch," Sky-space Aerospace said on Friday.

The launch is scheduled for 11:30 am, Skyroot Aerospace CEO and co-founder Pawan Kumar Chandana had told PTI.

Spacekidz, a Chennai-based aerospace startup, will fly 'Fun-Sat', a 2.5 kg payload developed by students from India, the US, Singapore and Indonesia on the sub-orbital flight on board Vikram-S.

With this mission, Skyroot is set to be-

come the first private space company in India to launch a rocket into space, heralding a new era for the space sector which was opened up in 2020 to facilitate private sector participation.

Skyroot's launch vehicles are named 'Vikram' as a tribute to the founder of the Indian space programme and renowned scientist Vikram Sarabhai.

Based in Hyderabad, Skyroot was the first startup to sign a memorandum of understanding with ISRO for launching its rockets.—PTI



VEDANT FASHIONS - LIMITED -

(Formerly known as Vedant Fashions Private Limited)

CIN: L51311WB2002PLC094677

Regd. Office: Paridhan Garment Park, 19 Canal South Road, SDF-1, 4th Floor, A501-A502, Kolkata 700015, WB, India
Tel No.: (033) 6125 5495, Email: complianceofficer@manyavar.com, Website: www.vedantfashions.com

Revenue
INR 5,719 Mn
+58.9%

PAT
INR 1,699 Mn
+72.6%

I. Statement of Unaudited Consolidated Financials Results for the quarter and half year ended September 30, 2022

(All amounts are in INR Million, unless otherwise stated)						
Particulars	Quarter ended		Half Year ended		Year ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Audited)	September 30, 2022 (Unaudited)	September 30, 2021 (Audited)	March 31 2022 (Audited)	
1 Revenue from operations	2,469.24	1,998.81	5,718.77	3,598.43	10,408.41	
2 Total income from operations (including other income)	2,566.37	2,088.06	5,887.02	3,872.90	10,507.67	
3 Net profit/(loss) for the period/year (before tax, exceptional and/or extraordinary items)	925.20	713.53	2,284.43	1,324.71	4,230.11	
4 Net profit/(loss) for the period/year before tax (after exceptional and/or extraordinary items)	925.20	713.53	2,284.43	1,324.71	4,230.11	
5 Net profit/(loss) for the period/year after tax (after exceptional and/or extraordinary items)	690.20	532.20	1,698.91	984.07	3,149.11	
6 Total comprehensive income/(loss) for the period/year after tax	695.13	530.93	1,696.81	982.16	3,146.14	
7 Equity Share Capital	242.70	242.44	242.70	242.44	242.70	
8 Other Equity	-	-	-	-	10,584.72	
9 Earnings per equity share (EPS) (face value of share of INR 1 each)*						
Basic (in INR per share)	2.84	2.17	7.00	4.01	12.90	
Diluted (in INR per share)	2.84	2.17	7.00	4.01	12.90	
* EPS is not annualised for the quarter and half year ended September 30, 2022 and September 30, 2021						

II. Statement of Unaudited Standalone Financials Results for the quarter and half year ended September 30, 2022

(All amounts are in INR Million, unless otherwise stated)						
Particulars	Quarter ended		Half Year ended		Year ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Audited)	September 30, 2022 (Unaudited)	September 30, 2021 (Audited)	March 31 2022 (Audited)	
1 Revenue from operations	2,419.63	1,946.48	5,591.37	3,468.76	10,087.45	
2 Total income from operations (including other income)	2,514.29	2,029.10	5,755.23	3,734.49	10,572.87	
3 Net profit/(loss) for the period/year (before tax, exceptional and/or extraordinary items)	923.02	699.11	2,268.52	1,288.56	4,137.68	
4 Net profit/(loss) for the period/year before tax (after exceptional and/or extraordinary items)	923.02	699.11	2,268.52	1,288.56	4,137.68	
5 Net profit/(loss) for the period/year after tax (after exceptional and/or extraordinary items)	689.60	522.21	1,688.91	958.74	3,083.54	
6 Total comprehensive income/(loss) for the period/year after tax	694.53	520.92	1,686.81	956.82	3,080.57	
7 Equity Share Capital	242.70	242.44	242.70	242.44	242.70	
8 Other Equity	-	-	-	-	10,598.61	
9 Earnings per equity share (EPS) (face value of share of INR 1 each)*						
Basic (in INR per share)	2.84	2.13	6.96	3.90	12.63	
Diluted (in INR per share)	2.84	2.13	6.96	3.90	12.63	
* EPS is not annualised for the quarter and half year ended September 30, 2022 and September 30, 2021						

- Notes**
- The above are extracts of the detailed format of Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2022 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Unaudited Financial Results (Consolidated and Standalone) is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.vedantfashions.com).
 - The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 11, 2022. The Unaudited Financial Results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.

For Vedant Fashions Limited
Sd/-
Ravi Modi
Chairman and Managing Director
DIN : 00361853

Place: Kolkata

Date: November 11, 2022

ତାରିଖ: ୧୧ ନଭେମ୍ବର, ୨୦୨୨	ଉଦ୍ଦେଶ୍ୟ: ଶିକ୍ଷା ଦାୟିତ୍ବ ଲିମିଟେଡ୍ ନିମନ୍ତେ
ସ୍ଥାନ: ବୋମ୍ବେ	ଉପାଧିକାରୀ: ଶିକ୍ଷା ଦାୟିତ୍ବ ଲିମିଟେଡ୍
	DIN:00065173