

ELECTROSTEEL CASTINGS LIMITED

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CIN : L27310OR1955PLC000310
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23 July, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Earlier Stock Exchange Intimation dated: 15/6/2021 & 24/6/2022

On 15th June 2021, Company intimated to the Stock Exchange that UV Asset Reconstruction Co. Ltd ('UVARCL') filed application at NCLT, Cuttack for initiation of CIRP against the company.

On 24th June 2022, Company intimated that NCLT, Cuttack pronounced the order in favour of the Company by dismissing, application of UVARCL.

On 22nd July 2022, advocate of UVARCL serviced the copy of appeal filed at NCLAT, New Delhi against NCLT Cuttack Order dated: 24th June 2022.

It is reiterated that the Company had mortgaged its Elavur land in favour of one of the lenders of Electrosteel Steels Limited ('ESL'). Despite the discharge of the entire financial debt of ESL, as per approved Resolution Plan in the Corporate Insolvency Resolution Process ('CIRP') of ESL through a combination of cash and allotment of equity shares, the lender in whose favour the Elavur land was mortgaged sought to assign its alleged loan account in favour of UV Asset Reconstruction Co. Ltd ('UVARCL').

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



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