

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



**66TH ANNUAL GENERAL MEETING OF
 ELECTROSTEEL CASTINGS LIMITED HELD ON 3 SEPTEMBER, 2021**

**Declaration of the Results of voting through remote e-voting and
 e-voting during the AGM**

The 66th Annual General Meeting ('AGM') of Electrosteel Castings Limited ('Company') was held on Friday, 3 September, 2021 at 11.30 a.m., through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM'), in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

In compliance with the provisions of Section 108 of the Companies Act, 2013 ('Act'), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed to be considered at the AGM by electronic means. The facility of casting the votes by the Members, prior to the AGM, using an electronic voting system from a place other than the venue of the AGM, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL'). In accordance with Rule 20 of the said Rules, an opportunity of voting by use of e-voting, facilitated by NSDL, was provided to all those Members who were present during the AGM through VC/OAVM, but who had not cast their votes by availing the remote e-voting facility.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting and e-voting during the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting at the AGM, unblocked the votes casted through remote e-voting and e-voting during the AGM, in the presence of two witnesses not in the employment of the Company, and submitted a consolidated Scrutiniser's Report dated 6 September, 2021.

Based on the Consolidated Report of the Scrutinizer dated 6 September, 2021, the combined results of the votes cast are as under:

| Sl. No. | Item of Business | % of Votes in favour | % of Votes against | Passed as |
|---------------------------|--|----------------------|--------------------|---------------------|
| Ordinary Business: | | | | |
| 1. | Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2021, together with the Reports of the Directors and Auditors thereon. | 99.99707 | 0.00293 | Ordinary Resolution |
| 2. | Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2021, together with the Report of the Auditors thereon. | 99.99665 | 0.00335 | Ordinary Resolution |

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| | | | | |
|--------------------------|--|----------|---------|---------------------|
| 3. | Declaration of Dividend of Rs. 0.25 (i.e., 25%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2021. | 99.99667 | 0.00333 | Ordinary Resolution |
| 4. | Re-appointment of Mr. Shermadevi Yegnaswami Rajagopalan (DIN: 00067000), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company. | 99.85395 | 0.14605 | Special Resolution |
| 5. | Re-appointment of Mr. Uddhav Kejriwal (DIN: 00066077), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company. | 99.87908 | 0.12092 | Ordinary Resolution |
| Special Business: | | | | |
| 6. | Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company, for the Financial Year 2021-22. | 99.97682 | 0.02318 | Ordinary Resolution |
| 7. | Re-appointment of Mr. Amrendra Prasad Verma (DIN: 00236108) as an Independent Director of the Company for a second term of five years. | 99.98159 | 0.01841 | Special Resolution |
| 8. | Continuation of directorship of Mr. Vyas Mitre Ralli (DIN: 02892446) as a Non-Executive Director of the Company. | 99.86435 | 0.13565 | Special Resolution |
| 9. | Payment of remuneration to Mr. Umang Kejriwal (DIN: 00065173), Managing Director of the Company, for the period from 1 April, 2021 to 31 March, 2022. | 99.86053 | 0.13947 | Special Resolution |
| 10. | Payment of remuneration to Mr. Uddhav Kejriwal (DIN: 00066077), Whole-time Director of the Company, for the period from 16 June, 2021 to 15 June, 2023. | 99.85711 | 0.14289 | Special Resolution |
| 11. | Revision in terms of appointment of Mrs. Nityangi Kejriwal Jaiswal, Executive Director (not on the Board of the Company) and payment of remuneration thereof. | 99.84713 | 0.15287 | Ordinary Resolution |
| 12. | Approval for payment of Remuneration, other than sitting fees, to Non-Executive Directors of the Company, including in case of no/inadequate profits. | 99.97290 | 0.02710 | Special Resolution |
| 13. | Approval for increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013. | 99.96923 | 0.03077 | Special Resolution |
| 14. | Creation of charges, mortgages, hypothecation, etc., on the properties, assets and undertakings of the Company under Section 180(1)(a) of the Companies Act, 2013. | 99.96858 | 0.03142 | Special Resolution |

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Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

Place: Kolkata
Date: 6 September, 2021

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

Indranil Mitra
Company Secretary



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