

ELECTROSTEEL CASTINGS LIMITED

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Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



Annexure D

Compliance Report to be submitted along with the draft scheme

It is hereby certified that the draft Scheme of arrangement involving Electrosteel Castings Limited and Srikalahasthi Pipes Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

| Sl. No. | Reference | Particulars |
|-------------------------------|--|--|
| 1. | Regulations 17 to 27 of LODR Regulations | Corporate governance requirements |
| 2. | Regulation 11 of LODR Regulations | Compliance with securities laws |
| Requirements of this circular | | |
| (a) | Para (I)(A)(2) | Submission of documents to Stock Exchanges |
| (b) | Para (I)(A)(3) | Conditions for schemes of arrangement involving unlisted entities - Not Applicable |
| (c) | Para (I)(A)(4)(a) | Submission of Valuation Report |
| (d) | Para (I)(A)(5) | Auditors certificate regarding compliance with Accounting Standards |
| (e) | Para (I)(A)(9) | Provision of approval of public shareholders through e-voting |

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Umang Kejriwal
Managing Director



Certified that the transactions/accounting treatment provided in the draft scheme of arrangement involving Electrosteel Castings Limited and Srikalahasthi Pipes Limited are in compliance with all the Accounting Standards applicable to a listed entity.

For Electrosteel Castings Limited

Ashutosh Agarwal
Executive Director (Group Finance)
and CFO

Umang Kejriwal
Managing Director



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