

**ELECTROSTEEL CASTINGS
LIMITED**

Familiarization Program is to familiarize the Directors with the policies, plans and codes of the Company and to make them conversant with their roles and responsibilities in the Company.

Familiarization Programme

Conducted on : 31.01.2025

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| Subject: Familiarization Program | Conducted on: 31.01.2025 |
| Governing Guideline: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | |

FAMILIARIZATION PROGRAMME OF ELECTROSTEEL CASTINGS LIMITED

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), it is required that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Further in terms of Regulation 46(2)(i) of the Listing Regulations, the Company is required to disseminate the details of the familiarization programmes imparted to the Independent Directors on the website of the Company.

Purpose

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

Overview of Familiarization Programme

Familiarization programme for Independent Directors includes:

- Industry overview and organisational structure of the Company;
- Operations and product overview;
- Overview of Sales & Marketing strategies;
- Strategies and growth plans;
- Financial performance of the Company and control mechanism;
- Familiarization with the Company's Codes and Policies;
- Statutory compliances required to be fulfilled by the Company and the Directors as a part of the Board.

On an on-going basis, the Company, through its Managing Director and Joint Managing Director and/or Whole-time Directors as well as other Senior Managerial Personnel, as required, conducts presentations / programs to familiarize the Independent Directors with the strategy, operations and functions of the Company. Independent Directors have the freedom to interact with the Company's management and the senior leadership team of the Company. Presentations are made regularly to the Board of Directors/Audit Committee (AC) (minutes of the Board Committees are circulated to the Members of the Committees). This helps them to understand the Company's strategy, business model, operations, products, markets, organisation structure, facilities, risk management and such other areas. Apart from this, they also have the freedom to interact independently with the Statutory Auditors, the Internal Auditors and external advisors as may be appointed from time to time.

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The Independent Directors of the Company as a part of the Board have complete access to all the information within the Company. Regular updates on relevant statutory and regulatory changes are circulated to the Directors. Various other developments of the Company are informed through e-mails, newsletters, internal magazines, etc. Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

Further, at the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected of him/her as an Independent Director of the Company.

Details of Familiarization Programmes held are as follows:

| Date of the Program | Area covered |
|---|---|
| 31 January, 2025 from 4.00 p.m. onwards | <ul style="list-style-type: none"> • Overview of Industry, Company's Products and Operations, Corporate Strategy and Business Plans of the Company • Financials, Operations and investments made by the Subsidiary Companies; • Strategies and growth plans of the Company; • Roles, rights and responsibilities of the Director and the Board as a whole; • Overview on Sales and marketing strategies • Presentation highlighting the key amendments in the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 |

Details of attendance of Independent Directors in Familiarization Programmes are as follows:

| Sl. No. | Name of the Independent Director | No. of the Sessions attended | | No. of hours spent in the Sessions attended | |
|----------------|---|-------------------------------------|-----------------------------|--|-----------------------------|
| | | FY 2024-25 | Cumulative till date | FY 2024-25 | Cumulative till date |
| 1. | Dr. Ajay Kumar | 1 | 1 | 1 | 1 |
| 2. | Mr. Amrendra Prasad Verma | 1 | 9 | 1 | 14 |
| 3. | Dr. Mohua Banerjee | 1 | 6 | 1 | 6 |
| 4. | Mr. Rajkumar Khanna | 1 | 5 | 1 | 5 |
| 5. | Mr. Vyas Mitre Ralli | 1 | 3 | 1 | 3 |
| 6. | Mr. B K Choudhury | 1 | 3 | 1 | 3 |
| 7. | Mr. Virendra Sinha | 1 | 3 | 1 | 3 |
| 8. | Mr. Jinendra Kumar Jain | 1 | 2 | 1 | 2 |
| 9. | Mrs. Sangeeta Singh | 1 | 1 | 1 | 1 |