



Q2 & H1FY25 Investor Presentation

October 2024



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ECL in a Nutshell

Our Pure Play DI Pipe Proposition



**Pioneer of DI
Pipes in India**



**Capacity Build up
at Regular Intervals
to Drive Growth**



**Well Positioned
Balance Sheet**



**Viksit Bharat
Vision - Provides
Robust Demand
Visibility**



**Pan India
Presence with
Plants at 2 key
locations**



**One of the
Preferred
Supplier for DI
Pipes Globally**



**Strong Brand
Recall Propelling
Higher Customer
Satisfaction**



**Talented Team
Across Functions**



Financial Highlights

Q2 & H1FY25 Result Highlights (Consolidated)

| Particulars (in INR Crores) | Q2FY25 | Q2FY24 | YoY | Q1FY25 | QoQ | H1FY25 | H1FY24 | YoY | FY24 |
|-----------------------------|--------------|--------------|-----------------|--------------|------------------|--------------|--------------|----------------|--------------|
| Total Income | 1,849 | 1,938 | (4.6%) | 2,036 | (9.2%) | 3,885 | 3,650 | 6.5% | 7,580 |
| Cost of Goods Sold | 912 | 981 | (7.0%) | 1,016 | (10.3%) | 1,928 | 1,912 | 0.8% | 3,757 |
| Gross Profit | 937 | 957 | (2.0%) | 1,020 | (8.1%) | 1,957 | 1,738 | 12.6% | 3,823 |
| <i>Gross Profit margin</i> | <i>50.7%</i> | <i>49.4%</i> | <i>131 bps</i> | <i>50.1%</i> | <i>60 bps</i> | <i>50.4%</i> | <i>47.6%</i> | <i>276 bps</i> | <i>50.4%</i> |
| Employee Expenses | 139 | 130 | 6.6% | 124 | 12.2% | 262 | 240 | 9.4% | 477 |
| Other Expenses | 510 | 508 | 0.3% | 518 | (1.7%) | 1,028 | 992 | 3.6% | 2,065 |
| EBITDA | 289 | 319 | (9.3%) | 378 | (23.5%) | 666 | 506 | 31.8% | 1,281 |
| <i>EBITDA margin</i> | <i>15.6%</i> | <i>16.4%</i> | <i>(82 bps)</i> | <i>18.5%</i> | <i>(293 bps)</i> | <i>17.2%</i> | <i>13.9%</i> | <i>329 bps</i> | <i>16.9%</i> |
| Depreciation | 36 | 30 | 18.6% | 32 | 13.4% | 68 | 61 | 12.0% | 125 |
| EBIT | 253 | 288 | (12.3%) | 346 | (26.9%) | 599 | 445 | 34.4% | 1,156 |
| Finance Cost | 40 | 57 | (29.7%) | 41 | (2.5%) | 82 | 114 | (28.6%) | 219 |
| EBT | 212 | 231 | (8.0%) | 305 | (30.2%) | 517 | 331 | 56.2% | 937 |
| Tax | 57 | 56 | 2.0% | 79 | (27.1%) | 136 | 81 | 66.7% | 197 |
| PAT | 155 | 175 | (11.1%) | 226 | (31.3%) | 381 | 250 | 52.8% | 740 |
| <i>PAT margin</i> | <i>8.4%</i> | <i>9.0%</i> | <i>(62 bps)</i> | <i>11.1%</i> | <i>(271 bps)</i> | <i>9.8%</i> | <i>6.8%</i> | <i>297 bps</i> | <i>9.8%</i> |
| Diluted EPS (in INR) | 2.51 | 2.93 | (14.3%) | 3.65 | (31.3%) | 6.16 | 4.19 | 47.1% | 12.30 |



- Revenues in H1FY25 was higher by 6.5% YoY at INR 3,885 Crores despite planned shutdown of MBF at SW unit.
- EBITDA stood at INR 666 Crores in H1FY25 higher by 31.8% YoY, the EBITDA margin stood at 17.2%.
- PAT stood at INR 381 Crores in H1FY25 higher by 52.8% YoY, the PAT margin stood at 9.8%.

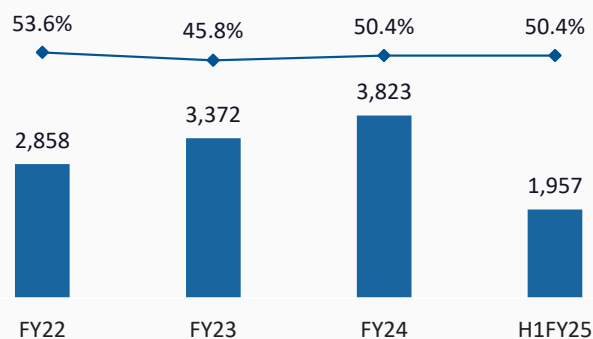
Consolidated Balance Sheet

| Equity and Liabilities (in INR Crores) | As at 31.03.2024 | As at 30.09.2024 |
|--|---------------------|---------------------|
| Share Capital | 62 | 62 |
| Other Equity | 5,052 | 5,377 |
| Total Equity | 5,114 | 5,439 |
| Borrowings | 418 | 304 |
| Deferred Tax Liabilities | 305 | 310 |
| Other Non-Current Liabilities | 372 | 429 |
| Non-Current Liabilities | 1,095 | 1,043 |
| Current Liabilities | | |
| Borrowings | 1,849 | 1,555 |
| Trade Payables | 548 | 705 |
| Other Current Liabilities | 502 | 409 |
| Total Current Liabilities | 2,899 | 2,669 |
| Total Equities and Liabilities | 9,108 | 9,151 |

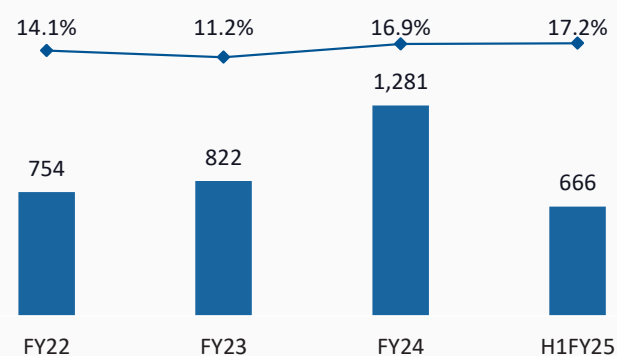
| Assets (in INR Crores) | As at 31.03.2024 | As at 30.09.2024 |
|---|---------------------|---------------------|
| Non Current Assets | | |
| Plant, Property and Equipment | 2,842 | 2,832 |
| Capital Work in Progress | 1,229 | 1,313 |
| Other Non-Current Assets | 461 | 537 |
| Total Non Current Assets | 4,532 | 4,682 |
| Current Assets | | |
| Inventories | 2,273 | 2,436 |
| Trade Receivables | 1,365 | 1,291 |
| Cash & Cash Equivalents & Other Bank Balances | 400 | 275 |
| Investments | 144 | 93 |
| Other Current Assets | 394 | 375 |
| Total Current Assets | 4,576 | 4,470 |
| Total Assets | 9,108 | 9,151 |

Financial Snapshot (Consolidated)

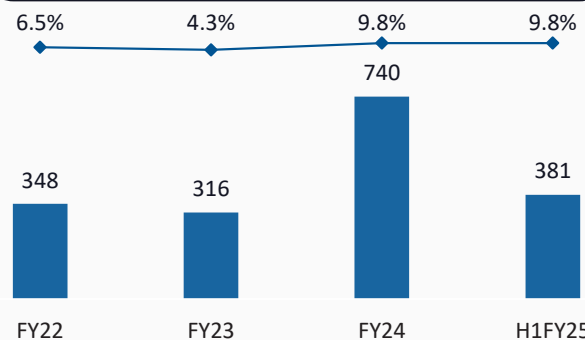
Gross Profit (in INR Crores) & Gross Margin (%)



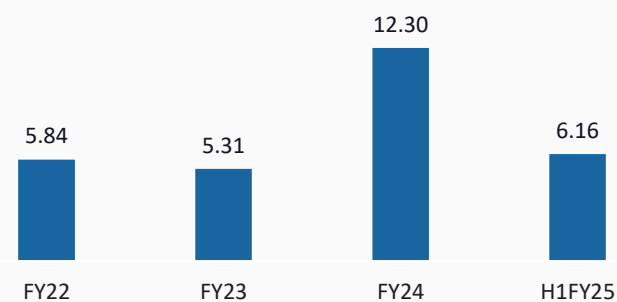
EBITDA (in INR Crores) & EBITDA Margin (%)



PAT (in INR Crores) & PAT Margin (%)

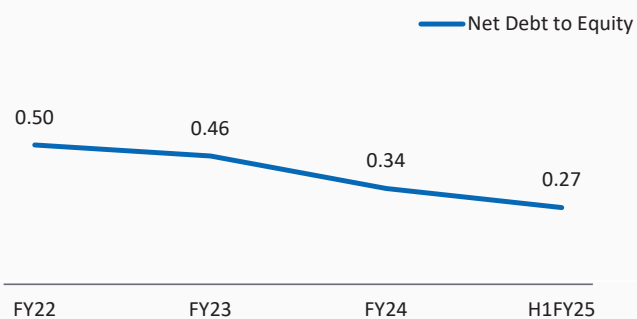


Earnings Per Share (in INR)

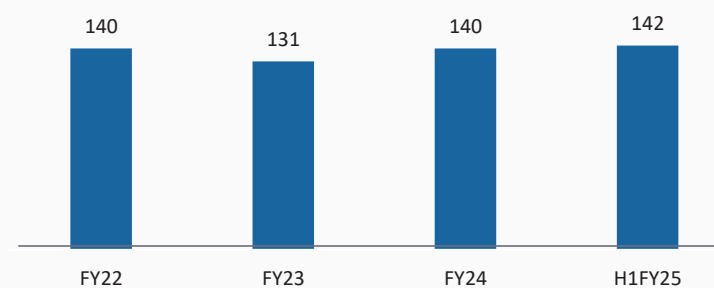


Financial Snapshot (Consolidated)

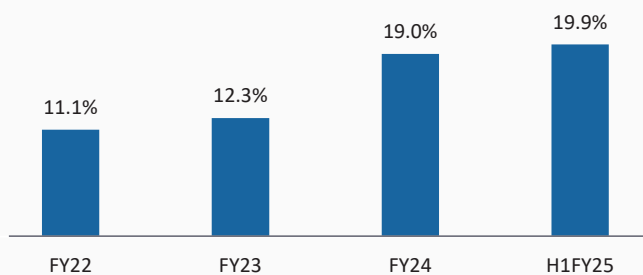
Net Leverage Analysis



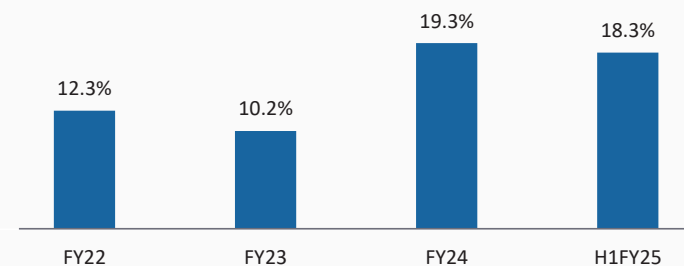
Working Capital Analysis (in Days)



Adjusted Return on Capital Employed*



Adjusted Return on Equity*



* Adjusted for coking coal mine compensation claim due

Q2 & H1FY25 Result Highlights (Standalone)

| Particulars (in INR Crores) | Q2FY25 | Q2FY24 | YoY | Q1FY25 | QoQ | H1FY25 | H1FY24 | YoY | FY24 |
|-----------------------------|--------------|--------------|------------------|--------------|------------------|--------------|--------------|----------------|--------------|
| Total Income | 1,712 | 1,888 | (9.3%) | 1,851 | (7.5%) | 3,564 | 3,418 | 4.3% | 7,044 |
| Cost of Goods Sold | 876 | 993 | (11.8%) | 945 | (7.3%) | 1,821 | 1,821 | 0.0% | 3,559 |
| Gross Profit | 837 | 896 | (6.6%) | 906 | (7.7%) | 1,743 | 1,597 | 9.2% | 3,485 |
| <i>Gross Profit margin</i> | <i>48.9%</i> | <i>47.4%</i> | <i>142 bps</i> | <i>49.0%</i> | <i>(10 bps)</i> | <i>48.9%</i> | <i>46.7%</i> | <i>220 bps</i> | <i>49.5%</i> |
| Employee Expenses | 113 | 108 | 4.5% | 98 | 15.6% | 210 | 196 | 7.3% | 393 |
| Other Expenses | 454 | 457 | (6%) | 455 | (2%) | 909 | 885 | 2.7% | 1,846 |
| EBITDA | 270 | 331 | (18.5%) | 354 | (23.7%) | 623 | 515 | 21.0% | 1,246 |
| <i>EBITDA margin</i> | <i>15.7%</i> | <i>17.5%</i> | <i>(177 bps)</i> | <i>19.1%</i> | <i>(336 bps)</i> | <i>17.5%</i> | <i>15.1%</i> | <i>242 bps</i> | <i>17.7%</i> |
| Depreciation | 31 | 29 | 10.0% | 30 | 4.8% | 61 | 57 | 7.7% | 114 |
| EBIT | 238 | 302 | (21.2%) | 324 | (26.4%) | 562 | 458 | 22.7% | 1,132 |
| Finance Cost | 35 | 55 | (36.8%) | 37 | (5.8%) | 71 | 106 | (32.7%) | 202 |
| EBT | 204 | 247 | (17.7%) | 287 | (29.0%) | 491 | 352 | 39.3% | 930 |
| Tax | 52 | 63 | (18.4%) | 75 | (30.6%) | 126 | 87 | 45.8% | 194 |
| PAT | 152 | 184 | (17.5%) | 212 | (28.5%) | 364 | 265 | 37.2% | 736 |
| <i>PAT margin</i> | <i>8.9%</i> | <i>9.7%</i> | <i>(88 bps)</i> | <i>11.5%</i> | <i>(260 bps)</i> | <i>10.2%</i> | <i>7.8%</i> | <i>245 bps</i> | <i>10.4%</i> |
| EPS | 2.46 | 3.08 | (20.2%) | 3.43 | (28.5%) | 5.89 | 4.45 | 32.4% | 12.24 |



- H1FY25 revenues stood at INR 3,654 Crores higher by 4.3% YoY.
- EBITDA stood at INR 623 Crores in H1FY25 higher by 21.0% YoY, the EBITDA margin stood at 17.5%.
- PAT stood at INR 364 Crores in H1FY25 higher by 37.2% YoY, the PAT margin stood at 10.2%.

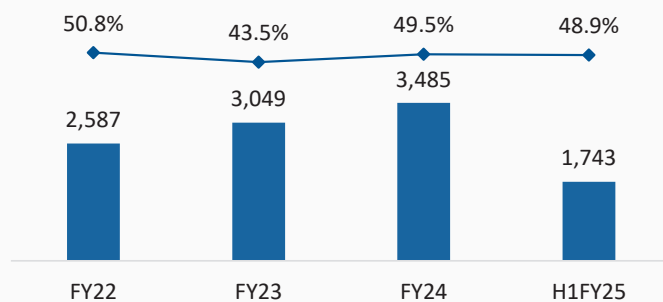
Standalone Balance Sheet

| Equity and Liabilities (in INR Crores) | As at 31.03.2024 | As at 30.09.2024 |
|--|---------------------|---------------------|
| Share Capital | 62 | 62 |
| Other Equity | 4,930 | 5,229 |
| Total Equity | 4,992 | 5,291 |
| Borrowings | 399 | 291 |
| Deferred Tax Liabilities | 343 | 345 |
| Other Non-Current Liabilities | 337 | 396 |
| Non-Current Liabilities | 1,079 | 1,032 |
| Current Liabilities | | |
| Borrowings | 1,611 | 1,302 |
| Trade Payables | 491 | 597 |
| Other Current Liabilities | 415 | 353 |
| Total Current Liabilities | 2,517 | 2,252 |
| Total Equities and Liabilities | 8,588 | 8,575 |

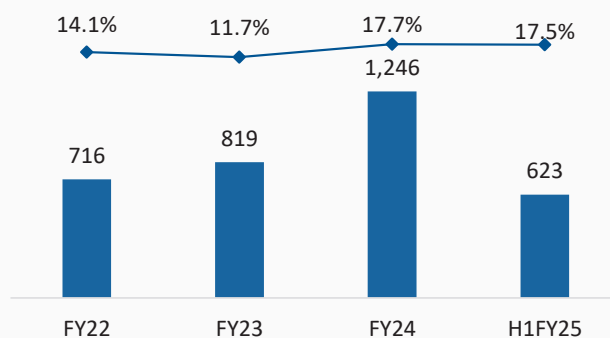
| Assets (in INR Crores) | As at 31.03.2024 | As at 30.09.2024 |
|---|---------------------|---------------------|
| Non-Current Assets | | |
| Plant, Property and Equipment | 2,776 | 2,763 |
| Capital Work in Progress | 1,228 | 1,312 |
| Other Non-Current Assets | 479 | 557 |
| Total Non-Current Assets | 4,483 | 4,632 |
| Current Assets | | |
| Inventories | 1,738 | 1,903 |
| Trade Receivables | 1,562 | 1,451 |
| Cash & Cash Equivalents & Other Bank Balances | 343 | 189 |
| Investments | 144 | 93 |
| Other Current Assets | 318 | 307 |
| Total Current Assets | 4,105 | 3,943 |
| Total Assets | 8,588 | 8,575 |

Financial Snapshot (Standalone)

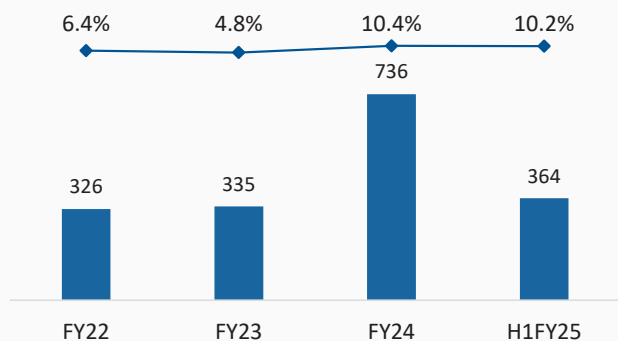
Gross Profit (in INR Crores) & Gross Margin (%)



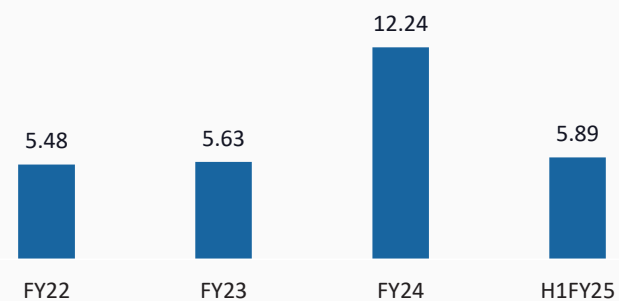
EBITDA (in INR Crores) & EBITDA Margin (%)



PAT (in INR Crores) & PAT Margin (%)

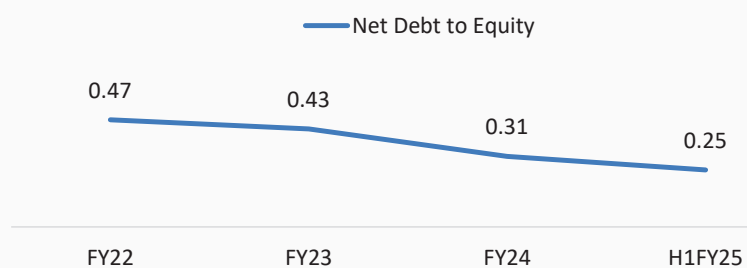


Earnings Per Share (in INR)

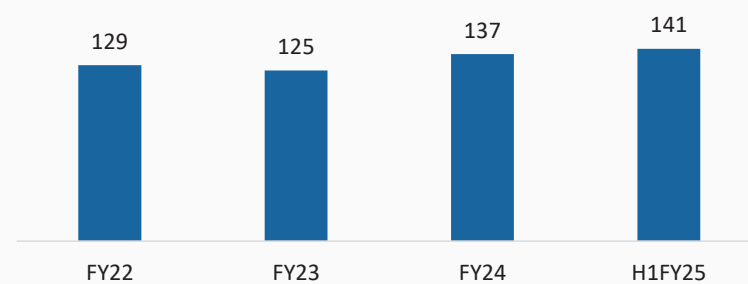


Financial Snapshot (Standalone)

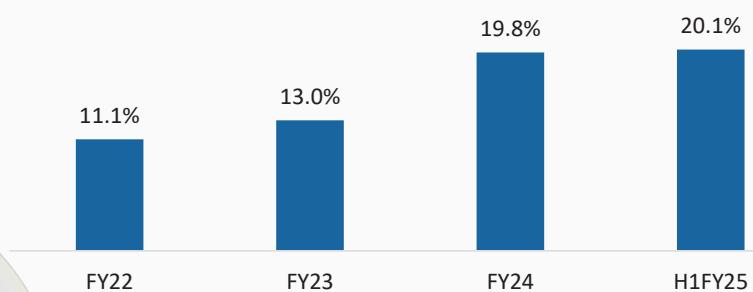
Net Leverage Analysis



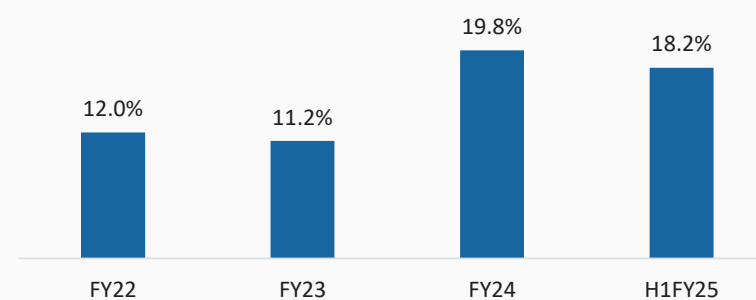
Working Capital Analysis (in Days)



Adjusted Return on Capital Employed*



Adjusted Return on Equity*



* Adjusted for coking coal mine compensation claim due



Investment Rationale

Largest Beneficiary of Water Infrastructure Play



Establishing a Niche Play

- Promoters Expertise of almost Seven Decades
- First to set up Ductile Iron (DI) Pipe plant in India
- India's one of the Largest Integrated DI Pipe Manufactures. Manufactured ~7,48,000 Tonnes in FY24
- Amongst the World's Leading Water Infra Solutions Providers with a Strong Brand Recall



Manufacturing Excellence & Global Presence

- 5 Multi-locational Strategic State-of-Art Facilities
- Strong Domestic Presence and Exports to 110+ Countries across 5 Continents
- Domestic & Export volume mix stands at 87:13 for H1FY25



ESG Initiatives

- Treats and utilises sewage water of Tirupati Municipal Corporation thereby conserving natural water resources
- Captive power plant generating power from waste heat gases
- Promotion of Recycle, Reuse, Reprocess, Reduction in Operations
- Felicitating those who have carried out exemplary work in the water space and impacted life for the better future through 'Jal Sevak Samman'

Strong Financial Metrics



Consolidated Financial Highlights

- Revenues at INR 7,580 Crores, Highest ever yearly EBITDA and PAT at INR 1,281 Crores and INR 740 Crores, respectively in FY24
- EBITDA margin and PAT margin at 16.9% and 9.8%, respectively in FY24
- *Adjusted FY24 ROCE at 19.0% (FY23 - 13.0%) and ROE at 19.3% (FY23 - 11.2%)
- Strong Order Book visibility of 10 months



Credit Rating

- Long Term
IndiaRatings: AA/Stable (Upgraded from AA-/Stable during the quarter)
CRISIL: AA-/Positive
- Short Term:
IndiaRatings A1+
CRISIL: A1+
- Comfortable Net Debt-Equity at 0.27:1 as on 30.09.2024 (0.34:1 as on 31.03.2024) despite ongoing Capex



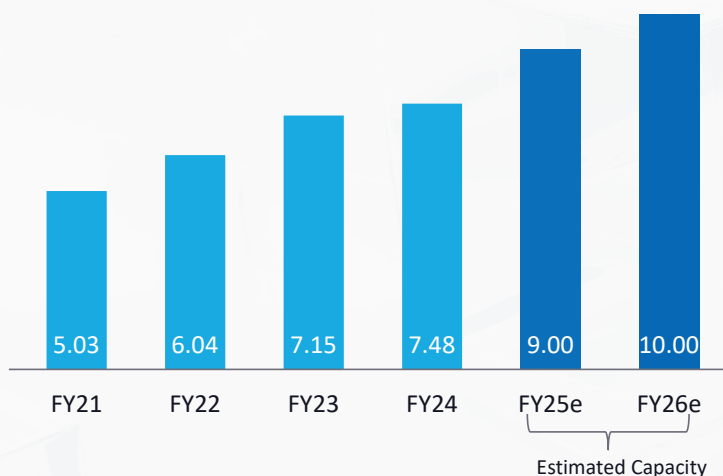
Dividend History

- Consistently rewarding stakeholders with dividend
- FY24: INR 1.40 (140% of Face Value-including interim dividend of INR 0.50)
- FY23: INR 0.90 (90% of Face Value)
- FY22: INR 0.80 (80% of Face Value)
- FY21: INR 0.25 (25% of Face Value)

* Adjusted for coking coal mine compensation claim due

Fueling Capex Plans with Internal Accruals

Production (in Lakhs MT)



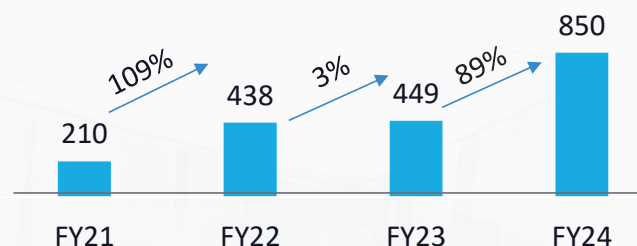
Capacity Expansion Update:

- INR 700 Crores (approx) Capex Plan to enhance capacity to 10,00,000 TPA in FY26 on track.
- Spent INR 440 Crores (approx) on Capex till Q2FY25

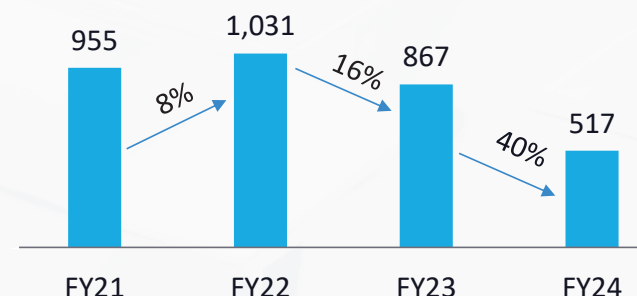


Capex aided by Cash Flows along with Reduction in Debt

Cash Profit (PAT + Depreciation) (INR Crores)



Long Term Debt (INR Crores)



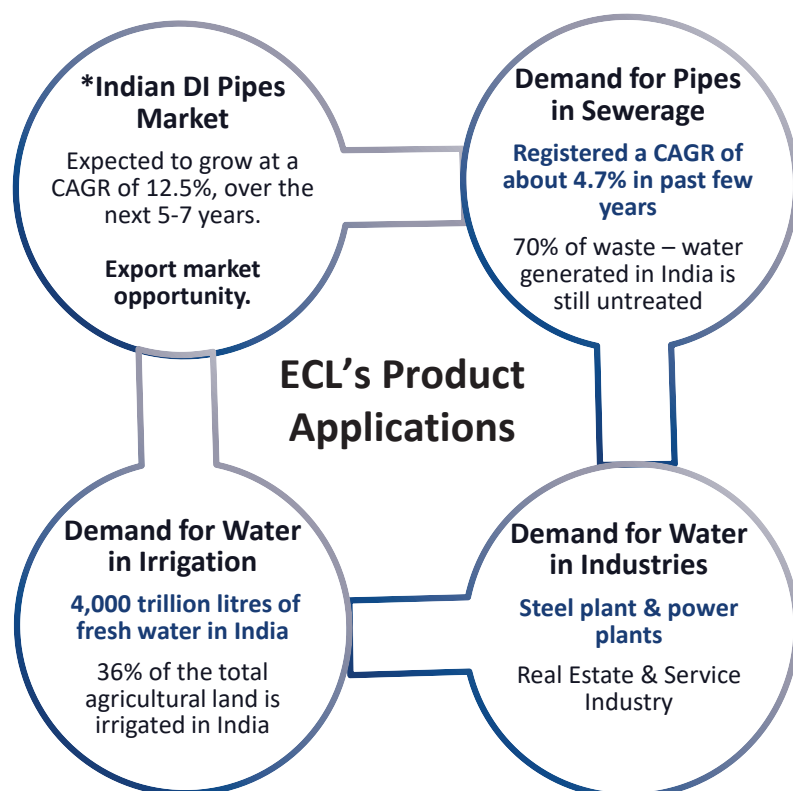
Maintaining Leadership Status with Robust Cash Flows and Reducing Debt Resulting in Strong Balance Sheet



Water Infrastructure Opportunity

Industry Demand Tailwinds

Water Infra Industry Demand Dynamics



| ^Projected Water Demand in India (in Billion Cubic Meter) | | | |
|---|------------|--------------|--------------|
| Sector | 2010 | 2025 | 2050 |
| Irrigation | 688 | 910 | 1072 |
| Drinking Water | 56 | 73 | 102 |
| Industry | 12 | 23 | 63 |
| Energy | 5 | 15 | 130 |
| Other | 52 | 72 | 80 |
| Total | 813 | 1,093 | 1,447 |

Source: *Industry Reports & ^Ministry of Water Resources

Water Infrastructure Demand Drivers

Jal Jeevan Mission (JJM): Driving Water Infra Demand

- The Government's flagship scheme - Outlay of INR 3.60 lakh crores has connected 15 Crores households with tap water connection since 2019
- Providing water supply by to every crore rural household at a capacity of at least 55 litres per capita, per day (lpcd) by 2024
- Providing Functional Household Tap Connections (FHTCs) to 19.4 crores rural households and village institutions

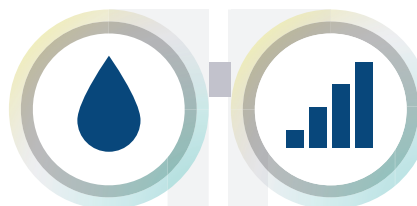
JJM Progress till October 2024:-

Tap Water Connections – 78.80% rural households (77.71% rural households – July 2024)

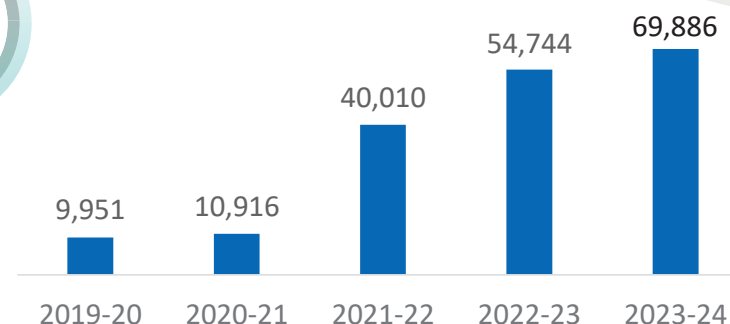
Pending Tap Water Connections – 4.10 Crores rural households (4.31 rural households – July'24)

AMRUT 2.0

- AMRUT 2.0 launched by Hon'ble PM on 1st October 2021 with a total outlay of INR 2,99,000 Crores
- Aims to provide 2.68 Crores water taps connections in 4,800 statutory towns
- New 2.64 Crores Sewerage/Septage services in 500 AMRUT cities



JJM : Funds Drawn by States/Union Territories (INR Crores)



JJM Opportunity: States/UT yet to connected with tap water

- Above 45%:** West Bengal, Rajasthan, Kerala and Jharkhand
- Above 30%:** Madhya Pradesh
- Above 20%:** Andhra Pradesh, Chhattisgarh, Manipur and Odisha
- Above 15%:** Assam, J&K, Karnataka, Meghalaya and Tripura
- Above 10%:** Tamil Nadu, Maharashtra and Uttar Pradesh
- Under 10%:** Nagaland, Ladakh, Uttarkhand, Sikkim, Bihar & Lakshadweep

ECL is poised to capitalised the untapped JJM and AMRUT 2.0 opportunity

Source: ejalshakti.gov.in and www.indiawaterportals.org

Water Infrastructure Applications

ECL's Water Infra Applications



Drinking water/ irrigation

- Clear and Raw Water Transmission
- Distribution Network of Potable Water
- Irrigation Application



Industrial applications

- Ash-Slurry Handling & Disposal System
- Fire-Fighting Systems (Onshore & Offshore)
- Desalination Plant



Sewage and Wastewater Disposal

- Gravity Sewage Collection & Disposal
- Effluent Disposal of Domestic & Industrial Waste
- Storm Water Drainage



Miscellaneous applications

- Vertical Connection to Utilities & Reservoirs
- Piling for Ground Stabilization
- Protective Piping under Major Carriage Ways

Ductile Iron Pipe & Fittings Best Suited for Water Infra

Ductile Iron Pipe



ECL is the pioneer in setting up the first Ductile Iron Pipe plant in the Indian Sub-continent

- One of the most preferred pipes for water supply & sewage applications across the Globe
- The concept of piped irrigation is catching up fast in India and is a prevalent practise globally

DI Pipe: Salient Features

- Higher tensile strength
- Pressure bearing ability, impact resistance and capacity to sustain external static
- Flexible push-on joints which do not leak at high or low pressure
- Adaptable, easy and quick to join
- Long reliable service life of 70-90 years



Ductile Iron Fittings



ECL is amongst the premier manufacturers of Ductile Iron fittings in India

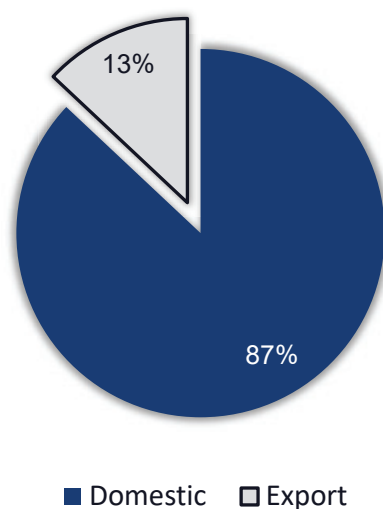
- Used in connection with DI pipes of both Flanged & Socket Ends
- State of the art manufacturing plants - Khardah & Haldia
- **Key USP as the only Company in India who is capable of manufacturing various types of joints, linings & coatings suited to different markets in India and abroad**
- Internationally acclaimed quality benchmark

DI Fittings: Salient Features

- Good & simple design enabling high installation speed
- High dimensional accuracy results proper fitment & leak-tightness
- Automated casting technical process results high accuracy & fast delivery

Geographical Presence

Revenue Mix: H1FY25



Strong Domestic Presence & Exports to 110+ countries and 5 continents

International global certification viz. BSI (UK), DVGW (Germany), UL (USA), FM (USA), BV (Italy), OVGW (Austria), IGH (Croatia), SASO (Saudi Arabia), etc. helped to penetrate global footprints.

Delivering Key Projects for Marquee Clients



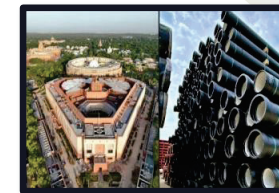
ISRO



Vikram Sarabhai Space Centre



Kargil



India's New Parliament Building



Boeing Corporation



Pfizer Facility



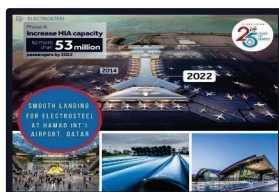
BMW (Wallersdorf, Germany)



Ras Abu Aboud Stadium, Qatar



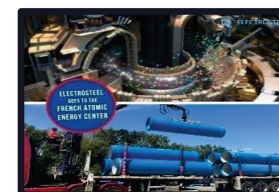
Doha Metro



Hamad International Airport



WWTP, Okhla



French Atomic Centre

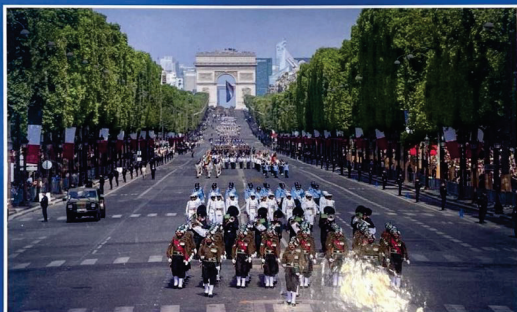


Recognition and Shareholders Information

Features in 25 Years of Indo-French Success Story

*Electrosteel Europe S.A. Acknowledged by French Embassy in India

FRANCE - INDE
25 ANS DE PARTENARIAT STRATÉGIQUE



FRANCE - INDIA
25 YEARS OF STRATEGIC PARTNERSHIP

AMBASSADE
DE FRANCE
EN INDE
Liberté
Égalité
Fraternité

La parole aux entreprises indiennes en France
Introduction to the Indian Businesses in France

Le secteur industriel Electrosteel : 23 ans de succès en France

Electrosteel, qui a engagé un partenariat industriel stratégique entre la France et l'Inde, est un producteur indien d'infrastructures hydrauliques en fonte ductile pour les réseaux d'eau potable, d'irrigation et d'assainissement. Sa filiale Electrosteel Europe est basée en France et gère les activités de ses succursales espagnole, italienne et allemande.

Electrosteel France a l'honneur d'être lauréat au Plan de Relance de la France avec son projet industriel FTDE qui comporte trois volets :

- La décarbonation du transport : ses conteneurs sont transportés par barges entre le port de Fos-sur-Mer et le port fluvial d'Arles. Cyrille Hahang, Directeur général d'Electrosteel France et Europe précise que « ce nouveau modèle logistique a permis de retirer 6 000 camions des routes en un an. Il a été initié par le gouvernement français et résulte d'un engagement à

nos côtés de la Chambre de commerce et d'industrie du Pays d'Arles et de la compagnie maritime MSC. Je tiens par ailleurs à remercier nos clients pour leur confiance : les syndicats des eaux, les délégations des services publics, les associations d'agriculteurs, les entreprises de travaux publics et nos distributeurs ».

- La décarbonation des chantiers : les tuyaux FZMU fabriqués dans leur nouvelle unité de production à Arles permettent aux entreprises de travaux publics de réutiliser les sols natifs pour remblayer leurs tranchées de cavallation ;
- La décarbonation du processus de production avec la construction d'une fonderie automatisée utilisant un four à induction pour fabriquer des tuyaux en fonte ductile par recyclage des ferrailles françaises.



The Industrial Sector

Electrosteel: 23 Years of Success in France

Electrosteel, which has entered into a strategic industrial Franco-Indian partnership is an Indian producer of ductile cast-iron hydraulic infrastructures for drinking water, irrigation and wastewater networks. Its subsidiary Electrosteel Europe operates in France, and consolidates the activities of its Spanish, Italian and German branches.

Electrosteel France's FTDE industrial project has been awarded France's Relance plan. It has three components:

- Decarbonising transport: Its containers are transported by barge between the port of Fos-sur-Mer and the river port of Arles. Cyrille Hahang, Managing Director of Electrosteel France and Europe, explains that "this new logistics model has taken 6,000 trucks off the roads in one year. It was initiated by

the French Government, and is the result of a commitment on our side by the Pays d'Arles Chamber of Commerce and Industry and the shipping company MSC. I would like also to thank our customers for the trust they have placed in us: Water associations, public service delegations, farmers' associations, public works companies and our distributors".

- Decarbonising construction sites: The FZMU pipes manufactured in their new production unit in Arles enable public works companies to reuse the local soil to backfill their pipe trenches;
- Decarbonising the production process: The construction of an automated foundry to manufacture ductile iron pipes by recycling French scrap, using an induction furnace.

Companies Recognised



ECL's French Connection

- Recognized as a key industrial company with over 23 years of presence
- Contributed to France's growth by providing safe & portable water and sewage transportation

Publication recognizing ECL's expertise

- Decarbonizing transport through waterways logistic model
- Decarbonizing construction sites through supply of FZMU pipes, which enables to reuse the local soil to backfill their pipe trenches

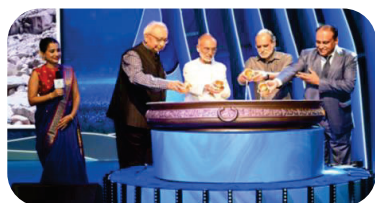
ECL amongst the few companies acknowledged by French Embassy in India for their valuable contribution towards France economy

ECL's efforts yielding fruitful rewards and recognition in France

*Electrosteel Europe S.A. is a ECL's subsidiary company based in France

Jal Sevak Samman: Awarding Environmentalists Efforts

Jal Sevak Samman



- Aligns with the Company's mission of 'Carrying life to people, safe drinking water for all'
- Promotes the Group Ethos 'Water is Vital for Life'
- 2nd Edition of Electrosteel Jal Sevak Samman 2024 Award for honouring individuals and institutions in the water space
- **Jury Members:** *Shri Soumen Mitra*, IPS (Retd), Officer on Special Duty & Director, Training, Government of West Bengal Former CP of Kolkata Police; *Dr. Jayanta Sengupta*, Director, Alipore Museum, Kolkata; *Prof (Dr) Abhijit Mukherjee*, Professor of Geology & Geophysics, Environmental Science & Engineering, IIT Kharagpur; *Shri V M Ralli*, Independent Director, Electrosteel Castings Ltd.



2024

Jal Sevak Samman: Awardees



Individual Category

- **1st Prize** - Mr. Alope Sarkar for spearheading & reintegrating the vital water resource 'Tapan Dighi' and restoring drainage systems in Dakshin Dinajpur
- **2nd Prize** - Mr. Rajendra Khawas & Mr Somnath Darjee for raising awareness about water conservation since 1980 in North Bengal

Organizational Category

- **1st Prize** - Tagore Society for Rural Development (TSRD): Founded in 1969, TSRD follows Rabindranath Tagore's ethos and operating across 2,801 villages in West Bengal and Jharkhand. TSRD's projects like Rangabelia and Sagar address varied water related issues
- **2nd Prize** - Nature & Adventure Study Group (NASH): Incorporated in 1980 in Cooch Behar, the NASH group has been dedicated to raising awareness about water conservation and combatting wastage

Accredited with ET Iconic Brands of India 2023 Award

Won ET Edge's: Iconic Brands of India 2023 Award



ECL recognised as an Iconic Brand of India

Being honoured for our commitment for providing innovative and sustainable water solutions for humanity

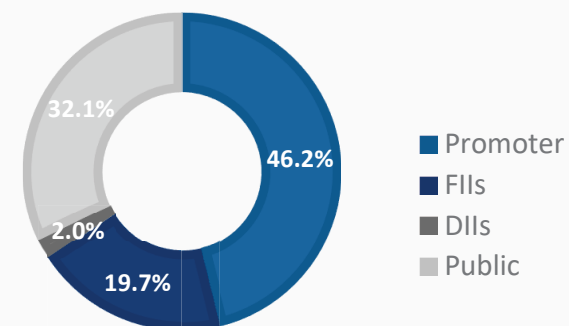
Shareholder Information

Capital Market Data

| NSE Ticker /BSE Code | ELECTCAST / 500128 |
|---|--------------------|
| Current Market Price (as on 28 October 2024) | 170 |
| Market Cap (INR Crores) (as on 28 October 2024) | 10,509 |
| 52 Week High/Low | 236.6/78.9 |
| Number of Shares Outstanding, Crores | 61.8 |
| 3M ADTV* (Shares) as on 30 th September 2024 | 3.4 Mn |

* Average Daily Traded Volume

Shareholding Pattern September 2024 (%)



Share Price Movement (1 Year)



Source: NSE

Safe Harbour

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Thank you!



Appendix

Our Journey Towards Integrated Play

1955-59

Founded in 1955.
Commenced Production of
Steel Castings and Cast Iron
Pipes in 1959

1994

Set Up DI Pipe plant
facility at Khardah;
60,000 TPA

1996

Obtained Kitemark license
from BSI for DI Pipes

2000

Obtained Kitemark
license from BSI for
DI Fittings

2002-03

- Acquired 46% stake in Lanco Industries Ltd.
- Now merged with the company and known as SW unit
- Capacity of MBF increased to 150,000 TPA
- Capacity of DI Pipe increased to 90,000 TPA at SW unit

2005

- Commissioning of 150,000 TPA COP at SW unit
- Commissioned Sponge Iron Plant of 30,000 TPA at Haldia Unit

2006

- Capacity of DI Pipe increased to 120,000 TPA at SW unit & 12 MW Captive Power Plant by using waste heat recovered from Coke Oven Plant at both SW unit and Haldia unit
- Increased capacity of Sponge Iron Plant to 60,000 TPA at Haldia unit

2007

Implemented SAP ERP system, connecting all manufacturing plants & sales offices across India

2008-10

- Commissioned 360,000 TPA Sinter plant and 3rd COP at Haldia unit
- DI Pipe capacity increased to 280,000 TPA at KW unit
- Capacity of DI Pipe increased to 180,000 TPA at SW unit
- 4th COP plant commissioned at Haldia unit
- Capacity of MBF increased to 225,000 TPA and DI Pipes increased to 225,000 TPA at SW unit

2011-12

- Commissioning of Project to use treated sewerage water from Tirupati Municipal Corporation for industrial purpose at SW unit
- Commissioning of Sinter Plant of 500,000 TPA at SW unit. Capacity of COP increased to 225,000 TPA.
- Established new coating line and Paint Plant at Bansberia unit

2015-17

- Capacity of DI Pipe enhanced to 225,000 TPA at SW unit
- Increased capacity of MBF to 275,000 TPA at SW unit
- New DI Fittings capacity of 12,200 TPA at Haldia unit
- Capacity of DI Pipes plant increased to 300,000 TPA and Installation of Pulverized Coal Injection (PCI) in MBF at SW unit

2018-19

- Capacity of COP increased & installation of boiler at SW unit
- Commissioning of Ferro Alloys Plant at both SW and Haldia unit

2020-22

- Capacity of Power plant increased to 17 MW at Haldia unit
- Capacity of DI Pipe enhanced to 400,000 TPA at SW unit
- Setting up a Blast Furnace at SW Unit with a Capacity of 5,30,000 TPA