

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



16 March, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company

This has reference to our letter dated 14 March, 2024, enclosing the Postal Ballot Notice dated 8 February, 2024, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

We also refer to our letter dated 15 April, 2024 enclosing the Scrutiniser's Report in connection with the above referred Postal Ballot process.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutinizer's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolution as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Saturday, 13 April, 2024.

The Results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary



Follow the Electrosteel Group on



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ANNEXURE 1

Declaration of the Results of voting of the Postal Ballot through E-voting

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed in Postal Ballot Notice dated 8 February, 2024 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 15 April, 2024

Based on the Report of the Scrutinizer, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Special Business:				
1.	Re-appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company for a second term of five years.	99.27	0.73	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

Place: Kolkata
Date: 16 April, 2024

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



ELECTROSTEEL CASTINGS LIMITED

ANNEXURE 2

Postal Ballot Voting Results

Date of the Postal Ballot	13 April 2024
Total Number of shareholders on record date (8 March , 2024)	123779
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: <ul style="list-style-type: none"> • Promoters and Promoter Group: • Public 	Not Applicable Not Applicable

Agenda-Wise Disclosure

Resolution Required: Special			1. Re-appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled [#]	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	285674231	262094887	91.75	262094887	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	285674231	262094887	91.75	262094887	0	100	0
Public Institutions	E-Voting*	122501716	24747626	20.20	22579394	2168232	91.23	8.76
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	122501716	24747626	20.20	22579394	2168232	91.23	8.76

Public – Non	E-Voting*	210008644	16151178	7.69	16109726	41452	99.74	0.25
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



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ANNEXURE 2

Institutions	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total	210008644	16151178	7.69	16109726	41452	99.74	0.25
Total		618184591	302993691	49.01	300784007	2209684	99.27	0.72



Bihani Rashmi & Co.
Chartered Accountants

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Kolkata - 700 001, India
Ph. : (91-33) 40000816, 9874177730
E-mail : rashmi@bihanico.in
Website : www.bihanico.in

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:



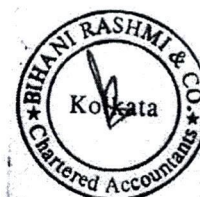
1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Friday, 15th March 2024 at 9:00 a.m. (IST) and ended on Saturday, 13th April 2024 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 8th March, 2024, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 13th April 2024 at IST 8.30 pm.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under

Special Business:

Re-appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company for a second term of five years

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 = [(2)/Aggregate of (2) and (5)*100]	4	5	6 = (6) = [(5)/Aggregate of (2) and (5)*100]	
300784007	300784007	99.27%	2209684	2209684	0.73%	-

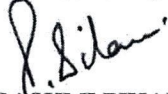
Based on the aforesaid result, I report that the resolution as contained in Item No. 1 of the Notice dated 8th February 2024 has been passed with requisite majority.



The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,



RASHMI BIHANI

Membership No.: -64298

Proprietor

Bihani Rashmi & Co

Firm's ICAI Registration No.: 0328 58E

UDIN: 24064298BKAPLK7242

Place: Kolkata

Date: 15th April 2024



Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

