

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



15 April, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company

This has reference to our letter dated 14 March, 2024, enclosing the Postal Ballot Notice dated 8 February, 2024, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Scrutinizer's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure.

The Resolution as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Saturday, 13 April, 2024.

The Scrutinizer's Report is also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Encl: As above

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SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:



1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Friday, 15th March 2024 at 9:00 a.m. (IST) and ended on Saturday, 13th April 2024 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 8th March, 2024, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 13th April 2024 at IST 8.30 pm.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under

Special Business:

Re-appointment of Dr. Mohua Banerjee (DIN: 08350348) as an Independent Director of the Company for a second term of five years

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 =	4	5	6 =	
		[(2)/Aggregate of (2) and (5)*100]			(6) = [(5)/Aggregate of (2) and (5)*100]	
300784007	300784007	99.27%	2209684	2209684	0.73%	

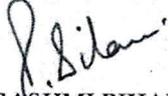
Based on the aforesaid result, I report that the resolution as contained in Item No. 1 of the Notice dated 8th February 2024 has been passed with requisite majority.



The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,



RASHMI BIHANI

Membership No.: -64298

Proprietor

Bihani Rashmi & Co

Firm's ICAI Registration No.: 0328 58E

UDIN: 24064298BKAPLK7242

Place: Kolkata

Date: 15th April 2024

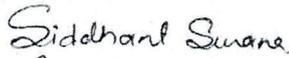


Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

