

ELECTROSTEEL CASTINGS LIMITED

H.O.: G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : 91 33 2283 9990, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com

PIONEERING



28 January, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrp Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company

This has reference to our letter dated 26 December, 2024, enclosing the Postal Ballot Notice dated 30 October, 2024, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutiniser's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolution as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Saturday 25 January, 2025.

The Results along with the Scrutiniser's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

Encl: As above

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ANNEXURE 1

Declaration of the Results of voting of the Postal Ballot through E-voting

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolution proposed in Postal Ballot Notice dated 30 October, 2024 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinising the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 28 January, 2025.

Based on the Report of the Scrutiniser dated 28 January, 2025, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Special Business:				
1.	Appointment of Mrs. Sangeeta Singh (DIN: 10593952) as an Independent Director of the Company	99.65%	0.35%	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Place: Kolkata

Date: 28 January, 2025

Indranil Mitra

Company Secretary

Postal Ballot Voting Results

Date of the Postal Ballot	25 January 2025
Total Number of shareholders on record date (5 July, 2024)	170694
No. of shareholders present in the meeting either in person or through proxy:	
• Promoters and Promoter Group	Not Applicable
• Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
• Promoters and Promoter Group:	Not Applicable
• Public	Not Applicable

Agenda-Wise Disclosure

Resolution Required: Special			1. Appointment of Mrs. Sangeeta Singh (DIN: 10593952) as an Independent Director of the Company.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled* (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	285679231	285679231	100.00	285679231	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	285679231	285679231	100.00	285679231	0	100	0
Public Institutions	E-Voting*	128324878	49830766	38.83	48621261	1209505	97.57	2.42
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	128324878	49830766	38.83	48621261	1209505	97.57	2.42

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Raigangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Friday, 27th December 2024 at 9:00 a.m. (IST) and ended on Saturday, 25th January 2025 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 20th December 2024, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 27th January 2025 at IST 6 pm.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under:

Special Business

Appointment of Mrs. Sangeeta Singh (DIN: 10990962) as an Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid votes
1	2	3 = [(2)/Aggregate of (1) and (3)]*100	4	5	6 = [(5) / [(5)/Aggregate of (2) and (5)]*100]	
857	356349313	99.65	59	1261171	0.35	-

Based on the aforesaid result, I report that the resolution as contained in Item No. 1 of the Notice dated 30th October 2024 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

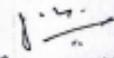
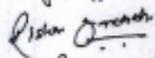
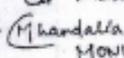
Thanking You,

Yours Faithfully,

RASHMI BIHANI
Digitally signed by
RASHMI BIHANI
Date: 2025.01.28
13:15:46 +05'30'

RASHMI BIHANI
Membership No.:- 064298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No. : 0328055E
UDIN: 2506429800M1HWZV1589
Place: Kolkata
Date: 28.01.2025

Countersigned by

1. Company Secretary of the Company - 
2. Witness to unblocking of votes - 
CA RISHAV SANEUBTI
3. Witness to unblocking of votes - 
MONIKA CHANDALIA