



# ELECTROSTEEL THERMAL COAL LIMITED

CIN- U01010JH2006PLC012661

FLAT-6C, 6<sup>th</sup> FLOOR, SANDHYA SUKRITI APARTMENTS, NEAR TAGORE HILLS, MORABADI,  
RANCHI -Pin-834 008 Jharkhand

TEL: Board Number 91-33- 8334851900, 91-33-8334854500

March 19, 2026

National Stock Exchange of India  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C-1, Block G,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai- 400051

BSE Limited,  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai- 400001

The Company Secretary  
Electrosteel castings Ltd  
Rathod Colony  
Dist- Sundergarh  
Orissa-770017

## Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, Electrosteel Thermal Coal Limited, forming part of the Promoter Group of Electrosteel Castings Limited ("the Company"), hereby submit the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

We have enclosed the disclosure in the prescribed format under Regulation 29(2) of the SEBI SAST Regulations.

In this regard, we wish to inform you that the following acquisitions have been made by the Promoter/Promoter Group:

- Mr. Uddhav Kejriwal has acquired 5,000 (Five Thousand) equity shares on November 11, 2024; and
- Electrosteel Thermal Coal Limited has acquired 2,05,00,000 (Two Crore Five Lakh) equity shares on March 18, 2026.

Accordingly, the aggregate number of equity shares acquired by the Promoter/Promoter Group is 2,05,05,000 (Two Crore Five Lakh Five Thousand).

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For and on behalf of the Promoter and Promoter Group

For ELECTROSTEEL THERMAL COAL LIMITED

(Amit Kumar Jha)

Director

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELECTROSTEEL CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELECTROSTEEL THERMAL COAL LIMITED & OTHERS (As per Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights (Annexure)	28,56,74,231	46.21%	46.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	28,56,74,231	46.21%	46.21%
<b>Details of acquisition/Sale</b>			
a) Shares carrying voting rights acquired/Sold (Annexure)	2,05,05,000	3.32%	3.32%
b) VRs acquired/Sold otherwise than by equity shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/Sold	-	-	-
d) Shares encumbrance/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	2,05,05,000	3.32%	3.32%
<b>After the acquisition/ Sale, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights ( <b>Annexure</b> )	30,61,79,231	49.53%	49.53%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by Shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition :	-	-	-
e) Total (a+b+c+d)	30,61,79,231	49.53%	49.53%
Mode of acquisition/Sale (e.g. open market /off-market/ public issue// rights issue / preferential allotment / inter se transfer etc.)	OPEN MARKET ACQUISITION		
Date of acquisition/Sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 <sup>th</sup> November, 2024 (Acquired 5,000 Equity Shares) and 18th March, 2026 (Acquired 2,05,00,000 Equity Shares)		
Equity Share capital/total voting capital of the TC before the said acquisition/Sale	61,81,84,591 Equity Shares of face value ₹ 1 each aggregating ₹ 61,81,84,591/-		
Equity share capital/total voting capital of the TC after the said acquisition/Sale	61,81,84,591 Equity Shares of face value ₹ 1 each aggregating ₹ 61,81,84,591/-		



Total diluted share/voting capital of the TC after the said acquisition	61,81,84,591 Equity Shares of face value ₹ 1 each aggregating ₹ 61,81,84,591/-
---	--

(\* ) Total Share Capital/Voting Capital to be taken as per the latest filling done by the company to the stock exchange under clause 35 of the listing agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoter and Promoter Group

For ELECTROSTEEL THERMAL COAL LIMITED



Director

Signature of the acquirer /Seller/ Authorised Signatory

Place: Kolkata

Date: 19/03/2026

Details of acquisition of equity shares of Electrosteel Castings Ltd along with shareholding before & after such acquisition									
Name of Acquirers and PACs	Shareholding before acquisition			Acquisition			Shareholding after acquisition		
	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
G. K. Investments Ltd.	2,98,15,483	4.82%	4.82%	-	-	-	2,98,15,483	4.82%	4.82%
Uttam Commercial Co. Ltd.	2,58,68,060	4.18%	4.18%	-	-	-	2,58,68,060	4.18%	4.18%
Electrocast Sales India Ltd.	4,11,35,158	6.65%	6.65%	-	-	-	4,11,35,158	6.65%	6.65%
Quinline Dealcomm Pvt. Ltd.	16,30,755	0.26%	0.26%	-	-	-	16,30,755	0.26%	0.26%
Ellenbarrie Developers Pvt. Ltd.	12,74,378	0.21%	0.21%	-	-	-	12,74,378	0.21%	0.21%
Murari Investment & Trading Co. Ltd.	3,94,59,399	6.38%	6.38%	-	-	-	3,94,59,399	6.38%	6.38%
G. K. & Sons Pvt. Ltd.	5,06,56,655	8.19%	8.19%	-	-	-	5,06,56,655	8.19%	8.19%
Malay Commercial Enterprises Ltd.	51,18,190	0.83%	0.83%	-	-	-	51,18,190	0.83%	0.83%
Calcutta Diagnostics Centre (P) Ltd.	1,30,000	0.02%	0.02%	-	-	-	1,30,000	0.02%	0.02%
Escal Finance Services Ltd.	2,50,000	0.04%	0.04%	-	-	-	2,50,000	0.04%	0.04%
Global Exports Ltd.	12,98,901	0.21%	0.21%	-	-	-	12,98,901	0.21%	0.21%
Sree Khemisati Constructions Pvt Ltd	1,44,94,193	2.34%	2.34%	-	-	-	1,44,94,193	2.34%	2.34%
Wilcox Merchants Pvt Ltd	31,83,212	0.51%	0.51%	-	-	-	31,83,212	0.51%	0.51%
Tulsi Highrise Pvt Ltd	43,62,179	0.71%	0.71%	-	-	-	43,62,179	0.71%	0.71%
Mangalam Equity Management Pvt Ltd	1,01,39,118	1.64%	1.64%	-	-	-	1,01,39,118	1.64%	1.64%
Electrosteel Thermal Coal Limited	-	-	-	2,05,00,000	3.32%	3.32%	2,05,00,000	3.32%	3.32%
Smt Asha Kejriwal	18,08,901	0.29%	0.29%	-	-	-	18,08,901	0.29%	0.29%
Sri Mayank Kejriwal	100,96,061	1.63%	1.63%	-	-	-	1,00,96,061	1.63%	1.63%
Syt Mayank Kejriwal Trustee (Priya Manjari Trust)	27,000	0.00%	0.00%	-	-	-	27,000	0.00%	0.00%
Priya Manjari Todi	55,000	0.01%	0.01%	-	-	-	55,000	0.01%	0.01%
Smt Pallavi Kejriwal	1,87,950	0.03%	0.03%	-	-	-	1,87,950	0.03%	0.03%
Ms Samridhi Kejriwal	6,75,283	0.11%	0.11%	-	-	-	6,75,283	0.11%	0.11%
Master Shaswat Kejriwal	12,91,193	0.21%	0.21%	-	-	-	12,91,193	0.21%	0.21%
Sri Uddhav Kejriwal Trustee (Samridhi Trust)	24,500	0.00%	0.00%	-	-	-	24,500	0.00%	0.00%
Smt Asha Kejriwal Trustee (Sreeji Family Benefit Trust)	1,75,13,527	2.83%	2.83%	-	-	-	1,75,13,527	2.83%	2.83%
Syt Mayank Kejriwal Trustee (Sreeji Family Benefit Trust)	1,75,13,526	2.83%	2.83%	-	-	-	1,75,13,526	2.83%	2.83%
Sri Uddhav Kejriwal	37,57,724	0.61%	0.61%	5,000	0.00%	0.00%	37,62,724	0.61%	0.61%
Sri Gopal Investments Ventures Ltd.	37,42,885	0.61%	0.61%	-	-	-	37,42,885	0.61%	0.61%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.03%	0.03%	-	-	-	1,65,000	0.03%	0.03%
<b>Total</b>	<b>28,56,74,231</b>	<b>46.21%</b>	<b>46.21%</b>	<b>2,05,05,000</b>	<b>3.32%</b>	<b>3.32%</b>	<b>30,61,79,231</b>	<b>49.53%</b>	<b>49.53%</b>

For and on behalf of Promoter and Director of  
**For ELECTROSTEEL THERMAL COAL LIMITED**

Signature of the acquirer / seller / Authorized Signatory **Director**

Place: Kolkata

Date: 19.03.2026