

30 July, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 28 May, 2025 vide which we have informed the Exchanges that the Board of Directors, at its meeting held on 28 May, 2025 have approved the proposal to make investment by way of purchase and acquisition of 30,00,000 equity shares of Euro 1 each representing 100% shareholding of T.I.S Services S.p.A based in Italy, held by T.I.S Group S.p.A and accordingly has approved execution of a Share Purchase Agreement ("SPA") in connection thereto subject to terms set out in the SPA.

We also refer to our letter dated 29 May, 2025 vide which we have informed that a Share Purchase Agreement has been executed between the Company and T.I.S Group S.p.A on 29 May, 2025 for the acquisition of 30,00,000 equity shares of Euro 1 each representing 100% shareholding of T.I.S Services S.p.A.

In continuation to our above referred intimations and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has remitted an amount of Euro 11.50 million for acquisition of 30,00,000 equity shares of Euro 1/- each representing 100% shareholding of T.I.S Services S.p.A by the Company.

We would like to further inform you that consequent upon the above remittance by the Company, the Company has received the Share Certificates for 30,00,000 equity shares of Euro 1/- each representing 100% shareholding of T.I.S Services S.p.A, duly transferred in the name of the Company and accordingly, T.I.S Services S.p.A has become a wholly owned subsidiary of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary
ICSI: A20387