

ELECTROSTEEL CASTINGS LIMITED

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CIN : L27310OR1955PLC000310
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10 May, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Press Release on audited Consolidated and Standalone Financial Results for the quarter and year ended 31 March, 2025

Please find enclosed a Press Release on audited Consolidated and Standalone Financial Results for the quarter and year ended 31 March, 2025.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

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Electrosteel Castings Limited Q4 & FY25 Financial & Operational Performance

Consolidated Total Income at INR 7443 Crores in FY25;

Consolidated EBITDA at INR 1159 Crores in FY25;

Consolidated PAT at INR 710 Crores in FY25

Kolkata, West Bengal (India), 10th May 2025 – The financial results for the fourth quarter and financial year ended March 31, 2025, have been announced by Electrosteel Castings Limited ("ECL"), a pioneer and industry leader in Ductile Iron Pipes (DI Pipe) and Fittings manufacturing in India along with integrated capacities and capabilities.

Key Financial highlights of the Quarter (Consolidated):

Particulars (INR Crores)	Q4FY25	Q4FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Total Income	1739	2,039	(14.7%)	1,819	(4.4%)	7442	7,580	(1.8%)
EBITDA	198	346	(42.6%)	294	(32.6%)	1159	1,281	(9.5%)
EBITDA Margin	11.4%	17.0%	(555 bps)	16.2%	(477 bps)	15.6%	16.9%	(132 bps)
Profit Before Tax	126	260	(51.4%)	213	(40.6%)	856	937	(8.7%)
Profit After Tax	168	227	(25.9%)	160	5.1%	710	740	(4.1%)
PAT Margin	9.7%	11.1%	(146 bps)	8.8%	87 bps	9.5%	9.8%	(23 bps)
Diluted EPS (in INR)	2.72	3.69	(26.2%)	2.59	5.0%	11.48	12.30	(6.5%)

FY25 Financial Highlights:

- Total Income stood at INR 7443 Crores in FY25.
- EBITDA stood at INR 1159 Crores in FY25, EBITDA margin was at 15.6% during the year.
- PAT stood at INR 710 Crores in FY25, which includes INR 81 Crores on account of one-time adjustment of Deferred Tax.
- Focus on de-leveraging leading to reduction in Finance cost by apx 27% YoY.

Q4FY25 Financial Highlights:

- Total Income at INR 1739 Crores down around 14.7% YoY due to lower volumes on account of the planned shutdown of MBF at the SW unit. The plant has now regained stability, and regular production levels have returned.
 - EBITDA stood at INR 198 Crores in Q4FY25, EBITDA margin was at 11.4% during the quarter.
 - PAT stood at INR 168 Crores in Q4FY25, which includes INR 81 Crores on account of one-time adjustment of Deferred Tax.
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Key Financial highlights of the Quarter (Standalone):

Particulars (INR Crores)	Q4FY25	Q4FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Total Income	1,601	1,812	(11.6%)	1,675	(4.5%)	6,840	7,044	(2.9%)
EBITDA	213	319	(33.1%)	280	(23.9%)	1,116	1,246	(10.4%)
EBITDA Margin	13.3%	17.6%	(428bps)	16.7%	(340bps)	16.3%	17.7%	(137bps)
Profit Before Tax	149	243	(38.5%)	207	(27.8%)	847	930	(8.9%)
Profit After Tax	191	219	(12.8%)	157	21.4%	712	736	(3.3%)
PAT Margin	11.9%	12.1%	(15bps)	9.4%	254bps	10.4%	10.4%	(4bps)
Diluted EPS (in INR)	3.09	3.55	(13.0%)	2.54	21.4%	11.52	12.24	(5.9%)

FY25 Financial Highlights:

- Total Income during FY25 stood at INR 6,840 Crores.
- EBITDA stood at INR 1,116 Crores in FY25, EBITDA margin was at 16.3% during the year.
- PAT stood at INR 712 Crores in FY25, which includes INR 81 Crores on account of one time adjustment of Deferred Tax.
- Focus on de-leveraging leading to reduction in Finance cost by apx 30% YoY.
- Sold 7.81 Lakh Tons of DI Pipe, Fittings and CI Pipe as against 7.94 Lakh Tons in FY24.

Q4FY25 Financial Highlights:

- Total Income at INR 1,601 Crores down around 11.6% YoY due to lower volumes on account of the planned shutdown of MBF at the SW unit. The plant has now regained stability, and regular production levels have returned.
- EBITDA stood at INR 213 Crores in Q4FY25, EBITDA margin was at 13.3% during the quarter.
- PAT stood at INR 191 Crores in Q4FY25, which includes INR 81 Crores on account of one-time adjustment of Deferred Tax.
- Sold 1.89 Lakh Tons of DI Pipe, Fittings and CI Pipe as against 2.09 Lakh Tons in Q4 FY24

Dividend:

- Board has recommended a Dividend of Rs. 1.40 per equity share of Rs.1 each (140%) for financial year ended on March 31, 2025.



About Electrosteel Castings Limited

Electrosteel Castings Limited (ECL) is the pioneer in manufacturing Ductile Iron Pipes and Fittings in India and South Asia and produced approx. 7.35 Lakh MT of DI Pipes in FY25. ECL is one of the leaders in Ductile Iron Pipes and Fittings in India. The Company is amongst the top manufacturers of the product in the World and exports to 110+ countries across 5 continents. ECL has its presence in the most discerning markets in Western Europe, UK, USA, Middle east and Gulf, Asia and Africa. The Company has a well-diversified product portfolio including Ductile Iron Pipes, Ductile Iron Fittings, Ductile Iron Flange Pipes and Restrained Joint Pipes. Additionally, ECL manufactures Cast Iron Pipes, Metallurgical Coke, Sponge Iron, Cement, Ferro Silicon, Pig Iron and Power. ECL has five technologically advanced integrated manufacturing units located in Khardah, Bansberia and Haldia (in West Bengal), Elavur (in Tamil Nadu) and Srikalahasthi (in Andhra Pradesh). The Company has been setting industry benchmarks by delivering internationally accredited superior quality Ductile Iron Pipes and Fittings.

For more details, please visit: <https://www.electrosteel.com/>

For further information, please contact:

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