

**ELECTROSTEEL CASTINGS  
LIMITED**

Corporate Social Responsibility Policy is formulated to lay down the activities to be undertaken by the Company as a part of their responsibility towards the society

# Corporate Social Responsibility

Effective Date: 01.04.2014

Approval Date: 24.12.2014

Version No.: 1.0

Approved By: Board of Directors

This document is confidential in nature and supersedes any Corporate Social Responsibility Policy existing in the Company and should be read in conjunction with the most recent policies and procedures documented.

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<b>Governing Guideline:</b> Companies Act, 2013 and Clause 49 of Listing Agreement		

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### **1. Introduction**

Electrosteel Castings Limited (“ECL”) as a responsible corporate citizen recognizes that the growth of the Nation lies in improving the quality of life of the rural populace and the long term future of the Company is best served by addressing the interests of the surrounding communities. With this firm conviction and commitment, the Company has been undertaking rural development projects with focus on societal and environmental care to bring economic and social upliftment in the lives of the people in the surrounding areas where the company operates.

The Company intends to consistently strive for opportunities to meet the expectation of the beneficiaries in a balanced manner especially for the socially & economically backward sector of the society and foster a climate of social commitment within its workforce and partners that shall positively impact & influence in building social capital.

### **2. Areas of Operations**

ECL’s focus areas for the CSR activities would be in the surrounding of the plant located at Khardah, Bansberia & Haldia in West Bengal, Elavur in Tamil Nadu and mines located in Bokaro in Bihar and such other places where it will extend its operations from time to time. However for a wider impact, the company may extend its outreach to district or state levels and may also support other geographies in the Country as may be approved by the CSR Committee/Board from time to time.

### **3. CSR Interventions**

ECL’s CSR thrust shall be in the field of Health Care & Sanitation, Drinking Water, Education, Livelihood Enhancement, Environmental Sustainability & Rural development projects and such area as stated in Schedule VII of the Companies Act, 2013, read with Companies (Corporate Social Responsibility Policy) Rules, 2014 read with such circulars, clarifications and notifications published by the Ministry of Corporate Affairs from time to time. It will also

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undertake programs to promote rural sports and culture, conservation of natural resources, skill development, Entrepreneurship building, and other community need based infrastructure projects / activities as stated in the **schedule VII of the Companies Act, 2013** as follows:-

**a) Healthcare and Sanitation:**

1. Health check-up camps in villages;
2. Provide medical treatment to needy and poor patients;
3. Health awareness program for women;
4. Child and Mother care including distribution of food-supplements;
5. Promoting awareness on various health issues i.e. HIV/ AIDS, malaria, etc.
6. Ensuring access to potable drinking water and hygienic sanitation;
7. Construction of Rural household toilets;
8. Support Community Health Centre (CHC).
9. Contribution towards Swachh Bharat Kosh set up by Central Government for the promotion of sanitation.

**b) Education**

1. Providing infrastructure for Anganwadi centers, schools & educational institutions;
2. Construction of class rooms, library rooms and science/computer labs, boundary walls and toilets;
3. Renovation / repair of old school building / boundary walls etc.;
4. Providing water filters, books, furniture, computers and other educational/sports aids etc.;
5. Improving quality of education in existing schools;
6. Support for co-curricular activities i.e. sports, quiz, song, speech competitions etc.;
7. Supplement by engaging additional teacher / staff based on the need;
8. Remunerate the teachers taking extra coaching classes in colleges/schools;
9. Provide scholarship and financial assistance to needy students;
10. Adult literacy program;
11. Health check-up camps in schools;
12. Provide dietary mid-day-meal nutrient supplements in AWCs and Primary schools

**c) Livelihood Enhancement:**

1. Develop and support SHGs especially amongst women;
2. Facilitate, train, and support farmers self-help groups and provide farming equipment for seasonal, multi crop harvesting and cash crop farming;
3. Set up local skill development center for (Driving, Tailoring, BPO) for local youths and ladies;
4. Sponsor poor and economically backward youths for skill development and vocational training programs;
5. Exposure visits of farmers/young entrepreneurs for technical inputs;
6. Promote self-employment by training the villagers in poultry & animal husbandry.
7. Promotion of Micro Enterprises, Infrastructure Development etc

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#### **d) Environment Care**

1. Undertake afforestation and avenue plantation;
2. Develop water bodies and support rain water harvesting;
3. Promote use of renewable sources of energy;
4. Conduct environmental awareness programs.
5. Contribution towards Clean Ganga Fund set up by the Central Government for rejuvenation of Ganga.

#### **e) Rural Infrastructural Projects**

1. Construct bathing points in village ponds, streams etc.;
2. Repair/ reconstruction of village roads, culverts and pond embankments;
3. Construction of passengers' rest sheds;
4. Provide Bore wells, Tube wells, and Ring wells and maintenance of these units;
5. Drinking water moats for domestic animal;
6. Build water shed projects and support lift irrigation ventures;
7. Rural electrification projects either through installation of solar street lights or providing conventional street light fittings;
8. Construction of drains, foot over bridges over Nallahs and rivulets.

#### **f) Sports & culture**

1. Organize sports / tournaments for community and schools;
2. Construction of community centers, open cultural stage, sports complex etc.;
3. Sponsor recreational utilities & sports items to clubs / schools / villages;
4. Promote cultural program, skit plays and HO dance in the community

#### **g) Contribution to relief funds:**

1. Contribute to the Prime Minister's National Relief Fund;
2. Contribute to any other fund set up by Central Government for socio economic development relief welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women

### **4. Approach**

The company shall follow the process of community need identification and selection of the projects:

- Partnership – ECL will utilize its existing resources, forge alliances with other Group companies, Registered Trusts, Registered Societies, Government and Government organizations and business partners to bring in complementary resources, expertise and influence for leveraging the company's CSR initiatives;
- Affirmative Action – ECL will design targeted interventions for Scheduled Castes and Scheduled Tribes on each of the 4Es i.e. Education, Employability, Employment and Entrepreneurship;

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- Employee Volunteering – To deepen community connect and leverage employees’ skill in addressing social challenges, ECL shall encourage employees volunteering.

### **5. Delivery Mechanism Responsibilities**

The planning, implementation, execution, monitoring and reporting will be done through company’s CSR Committee with the help of other departments and/or any registered Trust / society.

The CSR committee would recommend to the Board the activities to be undertaken by ECL as specified in schedule VII of Companies Act, 2013. The committee would also recommend to the Board the amount of expenditure to be incurred on the activities. Accordingly the committee would also monitor implementation of CSR policy of ECL from time to time ensuring that company takes all actions to comply with Section 135 of the Companies Act, 2013 and the rules made thereafter.

### **6. Review of Policy**

This CSR policy document will be effective from 1<sup>st</sup> of April 2014 and would be reviewed from time to time and any changes, *if necessary*, will be approved by the CSR Committee of the Board.