

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of the 65th Annual General Meeting of the Members of
Electrosteel Castings Limited, held on 15 September 2020 at 11.30 am through Video Conferencing/
Other Audio Visuals Means at deemed venue,
Registered Office of the Company at
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub.: Consolidated Report of the Scrutinizer on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, at the Sixty-fifth Annual General Meeting of the Members of Electrosteel Castings Limited held at deemed venue, Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 at 11.30 a.m. through Video Conferencing (VC)/Other Audio Visuals Means (OAVM)

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the remote e-voting process as well as e-voting by Members at the 65th Annual General Meeting (AGM) of the Company in a fair and transparent manner and ascertaining the results thereof, as per Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions set forth in the Notice dated 13th August 2020 of the AGM of the Members of the Company held on 15th September 2020 at 11.30 a.m at the deemed venue of registered office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770017 through Video Conferencing (VC)/Other Audio Visuals Means(OAVM).



The Notice dated 13th August 2020 along with statement setting out material facts under Section 102 of the Companies Act, 2013 was sent electronically to the Members in respect of below mentioned resolutions.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members of the Company.

The Company had also provided the facility of voting through e-voting to the Members present at the AGM through VC/OAVM and who had not cast their vote earlier through remote e-voting facility. The Members of the Company holding shares as on the "cut-off date" of 8th September 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Saturday, 12th September 2020 at 9.00 a.m. and ended on Monday, 14th September 2020 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.

After closure of the voting at the AGM, the votes cast under remote e-voting and e-voting facility during the AGM were thereafter unblocked in the presence of two witnesses, not in the employment of the Company and the results were downloaded.

I have scrutinized and reviewed the remote e-voting and e-voting votes tendered therein based on the data downloaded from NSDL's e-voting platform.

I now submit the consolidated report as under on the result of remote e-voting and e-voting facility made available during the AGM in respect of the said Resolutions:



Resolution No. 1 - Ordinary Resolution:

To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Directors and Auditors thereon.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	142	236053913	8	21409284	150	257463197	99.9993200
Against	3	1750	0	0	3	1750	0.00068
Total Valid Votes Cast	145	236055663	8	21409284	153	257464947	100
Invalid	-	-	-	-	-	-	-

Resolution No. 2 - Ordinary Resolution:

To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March, 2020, together with the Report of the Auditors thereon.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	142	236053913	8	21409284	150	257463197	99.99932
Against	3	1750	-	-	3	1750	0.00068
Total Valid Votes Cast	145	236055663	8	21409284	153	257464947	100
Invalid	-	-	-	-	-	-	-



Resolution No. 3 – Ordinary Resolution:

To declare a Dividend of Rs. 0.30 (i.e., 30%) per share on the Equity Shares of the Company, for the Financial Year ended 31 March, 2020:

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	141	236053213	8	21409284	149	257462497	99.99905
Against	4	2450	-	-	4	2450	0.00095
Total Valid Votes Cast	145	236055663	8	21409284	153	257464947	100
Invalid	-	-	-	-	-	-	-

Resolution No. 4 – Ordinary Resolution:

To re-appoint Mr. Vyas Mitre Ralli (DIN: 02892446), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	139	236052993	7	2274	146	236055267	99.99912
Against	5	2070	-	-	5	2070	0.00088
Total Valid Votes Cast	144	236055063	7	2274	151	236057337	100
Invalid	-	-	-	-	-	-	-



Resolution No. 5 – Ordinary Resolution:

Ratification of remuneration of M/s. S G & Associates, Cost Auditors of the Company, for the Financial Year 2020-21.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	141	236053313	7	2274	148	236055587	99.99926
Against	3	1750	-	-	3	1750	0.00074
Total Valid Votes Cast	144	236055063	7	2274	151	236057337	100
Invalid	-	-	-	-	-	-	-

Resolution No. 6 – Special Resolution:

Appointment of Mr. Sunil Katial (DIN: 07180348) as a Whole-time Director of the Company.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	137	236052646	7	2274	144	236054920	99.99898
Against	7	2417	-	-	7	2417	0.00102
Total Valid Votes Cast	144	236055063	7	2274	151	236057337	100
Invalid	-	-	-	-	-	-	-



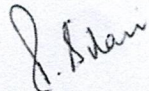
Resolution No. 7 - Ordinary Resolution:

Appointment of Mr. Rajkumar Khanna (DIN: 05180042) as an Independent Director of the Company.

Particulars	No. of votes contained in						Percentage of Valid Votes cast (%)
	Remote E-voting		Voting through E-voting at the AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Favour	137	236050643	7	2274	144	236052917	99.99813
Against	7	4420	-	-	7	4420	0.00187
Total Valid Votes Cast	144	236055063	7	2274	151	236057337	100
Invalid	-	-	-	-	-	-	-

The register and all other papers relating to voting by electronic means shall remain in my custody till the Chairperson considers, approves and signs the minutes of the AGM. Thereafter, I shall handover these records and other related papers to the Company Secretary of the Company.

Thank You,
Yours Faithfully,




RASHMI BIHANI
Membership No.: 064298
Proprietor
Bihani Rashmi & Co
Firm's ICAI Registration No.: 0328 58E
UDIN: 20064298 AAAA1J9429.



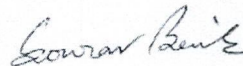
Place: Kolkata
Date:

Countersigned by

1. Company Secretary of the Company -



2. Witness to unblocking of votes -



3. Witness to unblocking of votes -

