



# ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)

TEL : Board Number 91-33-22839990, 40090600

Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company : **ELECTROSTEEL CASTINGS LIMITED**

Quarter ended on : **September 30, 2013**

<b>Particulars</b>		<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I.</b>	<b>Board of Directors</b>	<b>49I</b>		
	A) Composition of Board	49(IA)	Yes.	-
	B) Non-executive Directors' compensation & disclosures	49(IB)	Yes.	-
	C) Other provisions as to Board and Committees	49(IC)	Yes.	-
	D) Code of Conduct	49(ID)	Yes.	-
<b>II.</b>	<b>Audit Committee</b>			
	A) Qualified & Independent Audit Committee	49(II A)	Yes.	-
	B) Meeting of Audit Committee	49(II B)	Yes.	-
	C) Powers of Audit Committee	49(II C)	Yes.	-
	D) Role of Audit Committee	49(II D)	Yes.	-
	E) Review of Information by Audit Committee	49(II E)	Yes.	-
<b>III.</b>	<b>Subsidiary Companies</b>	<b>49(III)</b>	<b>N.A.</b>	<b>-</b>
<b>IV.</b>	<b>Disclosures</b>	<b>49(IV)</b>		
	A) Basis of related party transactions	49(IVA)	Yes.	-
	B) Disclosure of Accounting Treatment	49(IVB)	Yes.	-
	C) Board Disclosures – Risk Management	49(IVC)	Yes	-
	D) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	N.A.	Necessary disclosure will be made as and when any issue is made.



Website : [www.electrosteel.com](http://www.electrosteel.com)

Regd. Office : **Rajgangpur, Orissa**



FM : 45346





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	E)	Remuneration of Directors	49(IVE)	Yes	Has been complied with by making required disclosure in the Annual Report of 2012-13 and shall continue to be so complied with in future, too.
	F)	Management Discussion and Analysis Report (MDA)	49(IVF)	Yes	Has been complied with by making required disclosure in the Annual Report of 2012-13 and shall continue to be so complied with in future, too.
	G)	Shareholders	49(IVG)	Yes	All required disclosures to shareholders are being made either through Annual Report and/or press publication and/or through intimation to Stock Exchanges. The Company shall continue to do so in future as well.
V.		CEO/CFO Certification	49(V)	Yes	-
VI.		Report on Corporate Governance	49(VI)	Yes	Has been complied with in the Annual Report of 2012-13 and shall continue to be complied with in future, too.
VII.		Compliance	49(VII)	Yes	Has been complied with in the Annual Report of 2012-13 and shall continue to be complied with in future, too.

For ELECTROSTEEL CASTINGS LIMITED

*K Bhavsar*  
Company Secretary



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