



ELECTROSTEEL CASTINGS LIMITED

61ST ANNUAL GENERAL MEETING OF ELECTROSTEEL CASTINGS LIMITED HELD ON 9 SEPTEMBER 2016

Declaration of the Results of Remote E-voting and voting through Ballot Paper at the meeting

The 61st Annual General Meeting (AGM) of Electrosteel Castings Limited (the Company) was held at the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017 on Friday, 9 September 2016 at 11.30 a.m. As per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by the Companies (Management & Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members through National Securities Depository Limited (NSDL) to enable them to cast their votes electronically on the resolutions set forth in the Notice convening the AGM. In line with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Members or their proxies present at the AGM, who had not cast their votes by remote e-voting were offered facility for voting through ballot paper.

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants as Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the AGM in a fair and transparent manner and ascertaining the results thereof. The Scrutinizer has carried out the scrutiny of all the electronic votes cast upto 5:00 p.m. on 8 September 2016, unblocked the electronic votes immediately after the counting of votes cast through ballot paper at the AGM and submitted the Consolidated Report on 10 September 2016.

Based on the Consolidated Report of the Scrutinizer dated 10 September 2016, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	% of Votes invalid	Passed as
1.	Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2016 together with the Report of the Directors and Auditors thereon.	100.00	0.00	-	Ordinary Resolution
2.	Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2016 together with the Report of the Auditors thereon.	100.00	0.00	-	Ordinary Resolution



Sl. No.	Item of Business	% of Votes in favour	% of Votes against	% of Votes invalid	Passed as
3.	Declaration of dividend on Equity Shares of the Company.	100.00	0.00	-	Ordinary Resolution
4.	Re-appointment of Mr. Uddhav Kejriwal as a Director, who retires by rotation	99.99	0.01	-	Ordinary Resolution
5.	Re-appointment of Mr. Naresh Chandra as a Director, who retires by rotation	98.92	1.08	-	Ordinary Resolution
6.	Ratification of the appointment of Statutory Auditors and fix their remuneration	100.00	0.00	-	Ordinary Resolution
7.	Ratification of remuneration of M/s. S. G. & Associates, Cost Auditors of the Company for the Financial Year 2016-17	100.00	0.00	-	Ordinary Resolution
8.	Offer or invitation to subscribe to Non-Convertible Debentures on Private Placement basis	100.00	0.00	-	Special Resolution

Accordingly, all the Resolutions in respect of the items of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited

Binod Kumar Khaitan
Chairman of the 61st Annual General Meeting

Date: 10 September 2016