TEL: Board Number 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339, CIN-L27310OR1955PLC000310

E-mail Id: companysecretary@electrosteel.com

7 June 2018

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500128

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Electrosteel Steels Limited (ESL) had vide intimation dated 6 June 2018 informed the exchange that ESL has issued and allotted 7,39,91,32,055 equity shares of INR 10 each on a preferential/private placement basis to financial creditors of the ESL.

The investment of the Company in ESL is 1,08,98,00,000 equity shares of face value of INR 10 each. Post the conversion of loan by ESL, the stake of the Company in ESL stands reduced from 45.23% to 11.11% of the paid up share capital of ESL.

Consequent to the above, ESL ceased to be an associate of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Brij Mohan Soni . Chief Financial Officer





Website: www.electrosteel.com Regd. Office: Rajgangpur,Odisha



FM : 45346